

**AGENDA ITEM III
April 11, 2007, MINUTES**

for the

**Board of Trustees
May 9, 2007, Meeting**

**SOUTHERN STATE COMMUNITY COLLEGE
MINUTES OF THE MEETING
OF THE BOARD OF TRUSTEES
April 11, 2007**

The Southern State Community College Board of Trustees' meeting was held in room 303 A&B on the North Campus of Southern State Community College on Wednesday, April 11, 2007.

Call to Order and Roll Call

At 6:00 p.m., Vice Chairman Ward called the meeting to order. Roll Call was as follows:

Present:

Ms. Kay Ayres
Ms. Patricia Griffiths
Mr. Willis Herdman
Mr. Ernest McFarland
Mr. Dan Mongold
Mr. Rory Ryan
Mr. James Ward, Vice Chair

Absent:

Mr. Paul Hall, Chair
Mr. Ralph Shell

Approval of Agenda

Ms. Ayres moved and Mr. Herdman seconded that Agenda Item V.B., Discussion of County Rotation of Trustees, be tabled until all Board Members are present. Roll Call Vote was as follows:

YES:

Ms. Ayres
Ms. Griffiths
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Ward

07.17

All Trustees were in favor of the Agenda as amended.

07.18

Approval of Minutes

Mr. Herdman moved and Ms. Griffiths seconded that the Minutes of the February 21, 2007, Meeting be approved as presented. A question was raised concerning the approval at the February Meeting of officers and committee assignments being two-year terms,

Motion 07.13. It was mentioned that in a 1994 Board of Trustee Handbook it states the terms will be for one year. It was suggested that Motion 07.13 changed the policy to two-year terms. A quick survey revealed that not all Trustees have a copy of the handbook, and Vice Chairman Ward indicated that all Trustees should receive a copy. Ms. Griffiths moved and Mr. Mongold seconded that the Personnel Committee review the Southern State Community College Board of Trustee Policy Handbook. Roll Call Vote was as follows:

YES, Personnel Committee Review Policy:

Ms. Ayres
Ms. Griffiths
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Ward

07.19

February, 21, 2007, Minutes

YES:

Ms. Ayres
Ms. Griffiths
Mr. Herdman
Mr. Ryan
Mr. Ward

ABSTAIN:

Mr. McFarland
Mr. Mongold

07.20

Monitoring Confirmation

President's Report. In addition to her attached written report (Attachment A), President Stout:

- Reminded the Board that June 15 is Southern State's graduation.
- Asked that the Finance Committee meet to review the FY 2008 Budget.
- Announced that Trustee Griffiths is attending the Trustees' Conference.
- Reported that Mr. Buck is setting an organizational meeting with Steed Hammond Paul.
- Distributed to the Board a list of the President's Activities for February and March.
- Updated the Board on Spring Quarter enrollment.
- Announced that interviews for the Academic Vice President will be held on April 20.
- Updated the Board on the status of Jeff Ladrach, who was in a serious car accident.
- Shared with the Board a proposal from Sinclair and suggested it be reviewed by the Long Range/Strategic Planning Committee.
- Provided the Board with a sampling of news release clippings.
- Commented she hopes to meet with Shawnee University on efficiencies, transfer agreements and other issues in higher education.

Treasurer's Report. (Attachment B).

Ms. Ayres moved and Mr. Mongold seconded that the President's Report and the Treasurer's Report be accepted as presented. Roll Call Vote was as follows:

YES, President's and Treasurer's Reports:

- Ms. Ayres
- Ms. Griffiths
- Mr. Herdman
- Mr. McFarland
- Mr. Mongold
- Mr. Ryan
- Mr. Ward

07.21

Board Organization

Confirmation of Committee Structure. The following Committee appointments were confirmed.

Nominating

- Kay Ayres, Chair
- Paul Hall
- Ernie McFarland

Personnel

- Rory Ryan, Chair
- Dan Mongold
- Paul Hall

Finance

- Ralph Shell, Chair
- Ernie McFarland
- Kay Ayres

Facilities

- Patty Griffiths, Chair
- Dan Mongold
- Ralph Shell

Audit

- Bill Herdman, Chair
- Rory Ryan
- Paul Hall

Long Range/Strategic Planning

- Jim Ward, Chair
- Patty Griffiths
- Bill Herdman

Discussion of County Rotation of Trustees. Tabled - Please see Resolution 07.17 above.

Next Meeting. The Board agreed that the next meeting would be held on the South Campus on Wednesday, May 9, 2007, at 6 p.m.

Facilities Report

Mr. Buck reported that Trustees Griffiths, Mongold, and Shell, President Stout, Ms. Davis and he met and looked at three proposals from three different firms: Steed Hammond Paul, BDHP and KZF. As indicated in the Treasurer's Report, the firm of Steed Hammond Paul is recommended. Ms. Griffiths moved and Mr. Mongold seconded

that the Board of Trustees approve the selection of Steed Hammond Paul as the architectural firm for the Fayette Campus expansion. Roll Call Vote was as follows:

YES, Steed Hammond Paul:

Ms. Ayres
Ms. Griffiths
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Ward

07.22

Proposed Resolution: Tuition and the Higher Education Compact

As President Stout explained in her Report, the Governor and Chancellor are asking institutions' boards to join the Higher Education Compact. After a lengthy discussion, Ms. Ayres moved and Ms. Griffiths seconded that the compact be referred to the Finance Committee for thorough review and report their progress at the next meeting. Roll Call Vote was as follows:

YES, Finance Committee to Review Compact:

Ms. Ayres
Ms. Griffiths
Mr. Herdman
Mr. McFarland
Mr. Mongold
Mr. Ryan
Mr. Ward

07.23

Presentations

Nicole Roades, Dean of Institutional Assessment and Planning, presented information on the Strategic Plan. She distributed a handout that listed the five main strategic priorities and spoke about them. Nicole explained how we arrived where we are now in the process. She had provided the Board with a copy of the draft of the Strategic Plan in their packet. The Board asked that once the Strategic Plan is complete, it is important that the Board review the plan on a regular basis and not just put it on a shelf. President Stout added that the College's Looking to the Future Task Force will review the status on a regular basis as well.

Michele McCarren, Assistant Professor of Business, presented information on the College Success Course. The curriculum for the course is "On Course," which teaches eight principles: Personal Responsibility, Self-Motivation, Self-Management, Interdependence, Self-Awareness, Life-Long Learning, Emotional Intelligence and to

Believe in Themselves. Michele spoke about:

- Data reported through On Course showing increased student retention
- Results of Bryant & Stratton's Data Collection
- Benefits of Increased Retention
- The Secretary's Commission on Achieving Necessary Skills, U.S. Department of Labor
- Employability Skills Profile from Canada
- The Slide show she presented at the April All College Meeting

Other

A question about the one-year lease for the new SSCC Enterprise Center in Winchester brought up the following:

- Site is close to South Campus
- Would be nice to be more centrally located in the county
- Could stay at the site and offer classes at other locations
- More discussions on topic need to take place
- Soon to be former Adams County Hospital is a possibility
- Finalizing plans for presenting plaque to MACA Plastics
- An Open House for the new site is being planned

Vice Chairman Ward thanked the North Campus faculty and staff for hosting the April Meeting of the Board of Trustees.

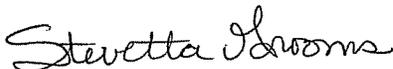
Adjournment

At 7:20 p.m., Mr. Herdman moved and Ms. Griffiths seconded that the meeting be adjourned. All were in favor.

07.24

NOTE: Copies and/or originals of all documents referenced throughout the Minutes are on file (BOARD OF TRUSTEES•April 11, 2007•meeting) in the President's Office unless otherwise noted. The meeting was audio taped as well.

Respectfully submitted



Stevetta Grooms

Attachments:

- A. President's Report
- B. Vice President of Business and Finance Report

SOUTHERN STATE COMMUNITY COLLEGE

AGENDA ITEM IV.A—PRESIDENT'S REPORT
April and March 2007 Reports

Board of Trustees
April 11, 2007, Meeting



Memorandum

To: SSCC Board of Trustees
From: Sherry A. Stout, President
Date: April 6, 2007
Subject: President's Report for the April 11, 2007, Board Meeting

Higher Education Compact

Governor Ted Strickland is proposing a compact with public colleges and universities that will increase funding of the basic instructional line item by 5% in the first year of the biennium and 2% in the second year. In exchange, he is asking institutions to freeze tuition in the first year, limit tuition growth to no more than 3% in the second year, and achieve verifiable efficiency savings of 1% in the first year and 3% in the second year.

Although a 5% increase sounds significant, schools aren't guaranteed to get exactly 5% and 2% respectively. There are wide disparities in the amount of money colleges would receive because part of the funds are based on enrollment growth and part are based on the guarantee. Initial figures have been discredited, but the latest figures for SSCC stands at 9.09%, \$435,894 for FY 2007-2008 and 3.55%, \$185,741 for FY 2008-2009.

The governor and the chancellor are asking institutions' boards to join the Higher Education Compact (attachment pages 1 and 2). To date, Columbus State Community College and Cuyahoga Community College have accepted the deal. The majority of the community college presidents indicated their intent to participate in the Compact pending their board's approval. A proposed Resolution for you to consider is included under Agenda Item VII.

I also wanted to share with the Board the attached report that was prepared by the Ohio Association of Community Colleges about the FY 2008-2009 community college priorities (attachment pages 3 – 6).

Enrollment Update

We just ended the first week of spring quarter and we are seeing what appears to be a nice growth in enrollment. We will be in a position to be more definitive after our drop/add period, which is April 14.

Corporate and Community Services

The Adams County Training Center is in the process of moving to the Tri-County Business Development Center in Winchester and will change their name to Southern State Community College Enterprise Center. The name change will reflect the incorporation of small business and entrepreneurial consultation services and training through Russ Brewer who is a certified small business advisor. We will continue to offer all the services that were offered at the previous site such as open enrollment courses and customized business training.

Russ Brewer spoke with Roger Rhonemus, Adams County Commissioner, who is very supportive of Southern State's decision to utilize that building for small business development.

MACA Plastics is pleased with the way Southern State handled the publicity about the move and plans are underway to present a plaque to Andy Culberson, MACA CEO, for his generosity and support of the College.

I have attached a copy of the report from Bob Brown, director of the Center for Business and Industry, which concludes with a report from John Joy, dean of Corporate and Community Services (attachment pages 7 and 8).

Plan to Move Adult Education Programs to Board of Regents

Plans are underway to move adult education and career programs from the Department of Education to the Board of Regents for the purpose of improving education and technical skills for adult learners through enhanced course offerings and training opportunities. The move would be effective by July 1, 2008.

ACCELERATE OHIO

ACCELERATE OHIO will be a statewide program designed to improve the education and skills of Ohio's workforce by assisting low income working adults in Ohio to improve their education and training. The program shall consist of competency-based, low cost, noncredit and credit-bearing modules and courses in communications, mathematics and information technology. The program shall be designed to culminate in a certificate and provide recipients with a foundation for additional postsecondary education (HB 119).

Facilities Committee

The Facilities Committee met to select an architectural firm for the Fayette Campus construction project. Steed, Hammond and Paul was selected and will be contacted for a fee estimate. This firm is currently working on the Washington City School construction project. Jim Buck will submit the paperwork on the construction project.

One Voice

Patty Griffiths, George and Jamie Greenlee and I attended the One Voice Summit in Columbus on March 27. We met with our state representatives and senators throughout the day, had lunch with the college presidents, and Jamie testified before the Senate Education Committee about nontraditional students. Jamie's presentation was excellent.

Dual Credit

SSCC is participating in the Ohio Dual Credit Network: Region 14 (HB 115), which focuses on STEM programs and is offered to all high school students residing in our five-county service area. The College is offering two courses in Math 118 and Math 124 online during the spring quarter to interested students who qualify. In addition, this summer, incoming juniors and seniors can elect to take up to nine hours of STEM classes through dual credit. In an effort to expand relationships with high school faculty, Don Storer will be offering a program for high school science faculty to learn more about lab experiments.

Students in Action

Students in Action, a student organization at SSCC, has supported several worthy causes recently and has several in the works. Students in Action raised \$300 to benefit the Highland County Society for Children and Adults by selling candy bars, they made two \$500 donations to the Soup's On Ministry in Hillsboro and they took a pickup truck load of food to the Homeless Shelter in Wilmington. Plans are underway to provide physical labor to repair and replace the playground for the Homeless Shelter in Hillsboro. In May, Students in Action will have a fundraiser in Washington Court House to support "My Sister's Place," the domestic violence shelter in Washington Court House, and they will hold a fundraiser for Anna's Army for a five-year-old girl with cystic fibrosis. Students in Action was established by Bill Horne, who serves as the faculty advisor.

Articulation Agreement with Lindsey Wilson College

Lindsey Wilson College, which is located in Columbia, Kentucky, will be offering its baccalaureate degree in Human Services and Counseling and master's degree of education in Counseling and Human Development to qualified students and graduates of SSCC's Human and Social Services program. Thanks goes to Charlie Gorman, Eric Patton and Karen Davis for their work in bringing this wonderful opportunity to our Human and Social Services students.

Sinclair Proposal

Nicole Roades, Ryan McCall and I recently accepted an invitation to a luncheon hosted by the president of Sinclair Community College. The purpose of the lunch was to welcome me in my new role as president. The president of Edison, Clark State and Cincinnati State attended also. At the meeting Sinclair's president, Steve Johnson, provided us with the attached proposal (attachment page 9), and I thought the Board would be interested in seeing it.

Highland County Chamber of Commerce Grant

Southern State Community College will serve as the fiscal agent for the Highland County Chamber of Commerce Grant recently received from the Foundation for Appalachian Ohio. The grant, which is in the amount of \$3100, is for the Manufacturing Council Workforce Development program.

Strategic Plan

Included in your packet is the first circulation draft of the SSCC Strategic Plan. Nicole Roades tells me there is still fine tuning yet to do and the appendix to complete, but we wanted to distribute the draft so everyone could review the priorities, goals and action objectives. The draft is also available on our website and will be discussed at our meeting with faculty and staff this Friday. We have asked for final input by April 13, 2007, after which time a final document will be distributed.

Franklin University

Two SSCC students recently graduated with bachelor degrees from Franklin University by participating in the Community College Alliance program. SSCC has had 70 graduates since joining the CCA in September 1998.

Statistics in Unemployment Rates

Jessica Wise, coordinator of Career Services, reported she has received new statistics indicating an increase in the unemployment rates for the five counties in our service area. The statistics are according to the Ohio Department of Job & Family Services most recent "Civilian Labor Force Estimates December 2006" as follows:

COUNTY	NOV 2006	DEC 2006
Adams	7.0	8.3
Brown	6.6	7.0
Clinton	4.8	5.0
Fayette	4.7	4.8
Highland	5.4	5.8

All-Ohio Academic Team

I am pleased to report that SSCC Student Sarah Southworth from Leesburg has been selected to the 2007 All-Ohio Academic Team, Third Team. A Recognition Luncheon will be held on Wednesday, May 2, 2007, at the Ohio Statehouse Atrium from 11:15 a.m. – 1:30 p.m. You should have received an invitation to the luncheon. If you would like to attend and have not turned in your reservation, please let us know. We have asked our legislators to provide a proclamation to Sarah.

sg

Attachments

Section 375.60.90. HIGHER EDUCATION COMPACT 58743

The Board of Regents shall establish a Higher Education Compact for the purpose of increasing cooperation between the state and state-supported institutions of higher education, increasing efficiencies through collaboration in higher education, and making higher education more affordable at state-supported institutions of higher education. Participation in the compact shall require that state-supported institutions of higher education demonstrate one per cent savings through identified internal efficiencies in fiscal year 2008 and three per cent savings through identified internal efficiencies in fiscal year 2009, as certified by the Chancellor of the Board of Regents. Participation in the compact shall also require that the boards of trustees of state-supported institutions of higher education restrain in-state undergraduate instructional and general fee increases. For the 2007-2008 academic year, a compact participating institution shall not increase its in-state undergraduate instructional and general fees over the amount charged in the 2006-2007 academic year. For the 2008-2009 academic year, a compact participating institution shall not increase its in-state undergraduate instructional and general fees by more than three per cent over the amount charged in the 2007-2008 academic year.

These limitations shall not apply to increases required to comply with institutional covenants related to their obligations or to meet unfunded legal mandates or legally binding obligations incurred or commitments made prior to the effective date of this section with respect to which the institution had identified such fee increases as the source of funds. Any increase required by such covenants and any such mandates, obligations, or commitments shall be reported by the Board of Regents to the Controlling Board. These limitations may also be modified by the Board of Regents, with the approval of the Controlling Board, to respond to exceptional circumstances as identified by the Board of Regents.

In consultation with state-supported institutions of higher

education, the Chancellor of the Board of Regents shall establish 58778
a plan for the compact, review and certify the participation of 58779
state-supported institutions of higher education in the compact, 58780
distribute funds to state-supported institutions of higher 58781
education, and report on the compact to the Governor, the Speaker 58782
of the House of Representatives, the President of the Senate, and 58783
the minority leaders of the House of Representatives and the 58784
Senate. 58785

The foregoing appropriation item 235-568, Higher Education 58786
Compact, shall be distributed to state-supported institutions of 58787
higher education based upon each institution's proportional share 58788
of the state share of instruction funding provided under 58789
appropriation item 200-501, State Share of Instruction, and their 58790
adherence to the criteria set forth in the compact, as verified by 58791
the Chancellor of the Board of Regents. Any excess appropriations 58792
resulting from institutions not participating in the compact to 58793
the extent necessary to earn full amounts of their eligible 58794
allocations may be reallocated and disbursed by the Chancellor of 58795
the Board of Regents to institutions participating in the compact 58796
and achieving higher savings through internal efficiencies than 58797
required by the compact, as certified by the Chancellor of the 58798
Board of Regents. The Chancellor of the Board of Regents may set 58799
efficiency goals and adjust monthly payments in accordance with 58800
the adherence of each participating institution to the compact. 58801

Community College Priorities for the FY 2008 - 2009 Biennium

The Ohio Association of Community Colleges (OACC) represents the collective interests of the state's 23 community and technical college district boards, their presidents, and the publics they serve. Its legislative agenda for the FY 2008 - 2009 biennium is highlighted by efforts to increase access, affordability, develop an integrated adult workforce system for Ohio and a focus on student success.

Increase Student Access and Affordability

Higher Education Compact

The OACC supports Governor Strickland's goals of increasing state support for higher education and reducing reliance on tuition through the Higher Education Compact. The OACC continues to work with the administration on the details of the Compact to ensure that these goals are achieved while ensuring that essential student services are preserved.

Access Challenge

Access Challenge funding supports the efforts of Ohio's designated access campuses to keep their tuition low. However, this line item has remained flat or decreased in 5 of the last 6 years and is currently funded at a lower level than FY 01 in non-inflation adjusted dollars. The OACC supports the 2% increase in Access Challenge included in H.B. 119 to maintain the value of this line item.

Need-based Student Aid

The OACC is supportive of the increased focus on need-based aid in H.B. 119. On the average Ohio Community College campus 59% of students have family incomes of less than \$50,000 per year. Funding the continued phase-in of the Ohio College Opportunity Grants Program (OCOG) will help increase affordability for our most price-sensitive students.

Ohio College Access Network (OCAN)

Support increased funding to expand the Ohio College Access Network (OCAN) as included in H.B. 119. Expansion of this program will result in higher numbers of at-risk and low-income students and their families

preparing for college. The Governor has also proposed using this funding as a challenge to the private sector to help build a fund to close the gap between tuition and student need.

Early College High Schools

Support increased funding for Early College High Schools as included in H.B. 119. Early College High Schools are small, autonomous schools that blend high school and college into a coherent educational program easing the transition into college and increasing access for participating high school students.

Postsecondary Enrollment Options

The OACC supports efforts to increase participation in the postsecondary enrollment options to provide qualified high school students with opportunities to experience courses at the college level. Every high school student should have the opportunity to earn at least one semester of credit while still in high school. (This concept has been put forward in the Ohio Core.)

In addition, the OACC supports the efforts of the Partnership for Continued Learning to create a seamless education system where barriers that limit accelerated learning/dual enrollment opportunities are removed.

An Exemplary Adult Workforce System

Ohio currently lacks an integrated system of workforce education and training for service delivery and employer engagement. The recommendations of two recent consultations – the Ohio Workforce Education and Training Advisory Council (OWETAC), and the Ohio Talent Tiger Team – address this issue and provide both a vision and a specific structure to create an exemplary adult workforce system for Ohio's citizens. Several of these recommendations are included in H.B. 119 as introduced:

- Support funding for Accelerate Ohio at the levels proposed in the Governor's Executive Budget. Accelerate Ohio will enable adults to earn a series of "stackable" certificates at community colleges and adult career-technical centers that provide a foundation for degree programs or advanced specialized training. The learning can be customized to fit their needs, choosing certificates that their prospective or current employers recognize and support.

- Align the funding and structure of the workforce education and training with the workforce needs of employers, the employment needs of adult learners, and the economic growth needs of the state and its regions. To promote a more seamless educational pipeline to promote student progress into and through the system, the OACC is supportive of the plan to move adult education programs to the Board of Regents as proposed in H.B. 119.

The OACC is also supportive of progress toward the following initiatives included in the recommendations of these consultations but not specifically addressed in H.B. 119 as introduced:

- Establish a common set of metrics and a relational data system for all postsecondary state-funded education and training providers.
- Establish the "Ohio Open Door Card", which would provide adult learners utilizing state-funded education and training providers with a transportable record of learning accomplishments and education/training program participation and eligibility.
- Launch a state-level marketing effort to reach and inform adult learners and employers.
- Create incentives for collaboration across the workforce education and training pipeline. Regional boards will create the framework for bringing together education and business to provide training.
- Create performance measures, funding strategies, and incentives for helping students overcome obstacles to success. Rewards will focus on program completion for at risk students.

Provide an Ohio Workforce Guarantee

The OACC is supportive of the establishment of the Ohio Workforce Guarantee under the Department of Development. The Ohio Workforce Guarantee will make available customized training and education through our community and technical colleges in collaboration, where appropriate, with our adult career-technical centers for every business that creates more than 20 quality jobs. From the perspective of the employee, training provided through the Ohio Workforce Guarantee will lead towards a credential to advance them through their career path.

Foster Student Success

Support the Production of STEM² Graduates at All Levels

The role of community colleges in STEM² disciplines (science, technology, engineering, mathematics, and medicine) are multidimensional. They establish educational pathways and career ladders for students interested in STEM² baccalaureates, as well as serve as the primary source of associate degree graduates in these technical fields. Five Ohio community colleges rank among the nation's top 50 associate degree producers in both engineering-related technologies and the allied health professions and clinical services, such as registered nursing.

As the General Assembly considers policies to increase the STEM² educational attainment of Ohio's students, the OACC encourages the inclusion of community colleges students studying these subjects.

Articulation and Transfer

Support continuation of the work of the Articulation and Transfer Council to develop a system of transfer policies to ensure that students at state institutions of higher education can transfer to another state institutions of higher education and have coursework apply to their majors and degrees without unnecessary duplication or institutional barriers.

Center for Business and Industry – March 2007

NCB – CBI provided Microsoft Excel Intermediate level training to ten associates of National Cooperative Bank (NCB) at the Training Resource Center on Central Campus. NCB has been very pleased with the quality of the training received these last few months and plans are underway to repeat the course in the very near future for additional staff members.

HIGHLAND COUNTY CHAMBER OF COMMERCE – The Chamber staff has completed ten hours of contracted training this month. CBI provided training in both Microsoft Excel and Publisher and the staff learned about file maintenance and retrieval, merging Microsoft Office suite data into other programs to make their work more efficient.

HOBART CORPORATION – CBI provided training in Customer Service techniques to eighteen employees of Hobart Corporation from Hillsboro and Troy, OH along with suppliers from Georgia. Jessica Wise, SSCC Coordinator of Career Services, assisted with the training by providing some techniques in soft skills for a business setting.

WORKFORCE SERVICES UNLIMITED, INC - CBI continues to provide computer training to WSU and Clinton County One-Stop customers who are in need of skill upgrades to enhance their employment opportunities. To date, courses in Introduction to the Internet and email, Introduction to PC, Keyboarding have been provided during February and March. Still to be delivered are courses in Microsoft Word and Excel which will conclude at the end of April.

HONDA SUPPLIER CONSORTIUM TRAINING – CBI hosted eighteen associates from six companies (Weastec, American Showa Blanchester and Sunbury, Ahresty Wilmington, New Sabina Industries, and Ada Technologies) for two days of training at the Training Resource Center on Central Campus. The course covered Core Tool Training for ISO/TS 16949. The instructor and several attendees stayed in Hillsboro for two nights and enjoyed eating in some of the new establishments in town. We have another training scheduled in April for this group covering Environmental Regulations.

Dean's Report

President Stout accompanied me to Piketon for a visit to the new classroom location for our TDA Piketon location. It is next to the backing pad, which is a big improvement over our previous "downtown" location, and the classroom training space is much more professional. Sherry was also given a PowerPoint presentation and copies of our instructor training program, along with the curriculum covered in our training program.

Our move out of the Business Training Center was completed in cooperation with MACA Plastics, and they began some remodeling to make the building more compatible with the incoming production lines. We anticipate having our 1-year lease in Winchester signed in

early April, and to complete the move there shortly thereafter. Russ Brewer continues to offer our Small Business (Entrepreneurship) consultative services.

We received a letter from Highland County Job and Family Services commenting favorably on our operation of the One-Stop in Highland County, and indicating their desire to renew the contract again in fiscal 2007-2008. We were pleased to have a visit to the One-Stop from Margaret Horst, area representative for Congressman Mike Turner. She was given a tour of the Resource Room and an explanation of the services we deliver.

Cincinnati State - Clark - Edison - Sinclair - Southern State

Together Let's Turn Over a New LEAF . . .

. . . by creating the regional community college **New LEAF**:

Leaue for
Effectiveness
Access and
eFficiency

A consortium of three to five otherwise independent community colleges within a region working to share resources, build workforce capacity, and to improve both access to and quality of higher education.

Step one: College leaders meet to create a visionary framework for creating and approaching ideas related to inter-college cooperation.

Step two: Apply for a planning grant that would provide the staffing and resources necessary to undertake a careful analysis of areas for potential collaboration, suggest success metrics, and to suggest initial costs and benefits of specific collaborative changes.

Step three: Proposal and plan shared with college leaders for first stage refinement of the initial plan.

Step four: Refined proposal and plan shared with college boards in a joint multi-college board meeting. Perhaps at this stage individual boards would agree to become a LEAF college

Step five: Colleges sign on to participate as a New LEAF consortium member to carryout implementation of collaborative plans.

Steps six and higher: Create project plans and implementation projects resulting in greater inter-college cooperation and sharing of resources. Create a results reporting structure. Create an evaluation system. Refine future approaches and plans. Use some cost savings to fund new levels of cooperative planning and implementation.

Possible areas of **New LEAF** cooperation include (but not limited to):

IT infrastructure and services
Staffing
Personnel development and training
Purchasing
Accounting/Payroll
Program and curriculum development



To: SSCC Board of Trustees
From: Sherry A. Stout, President
Date: March 15, 2007
Subject: President's Report for March 2007

All-Ohio Academic Team

SSCC Student Sarah Southworth has been selected to the 2007 All-Ohio Academic Team, Third Team. Sarah will receive a cash scholarship of \$100 and an All-Ohio Academic Team medallion, certificate and pin sponsored by the Robert and Lynn Haehnlen Sprague Scholarship Fund. She will be recognized at the 11th Annual All-Ohio Academic Team luncheon on Wednesday, May 2 at the Ohio Statehouse. Soon you will receive an invitation in the mail to the event, and if you would like to attend, let me know.

Career Expo

Southern State's Career Services Department; in partnership with the Highland County Chamber of Commerce, the Fayette County One Stop, the Ohio College Access Network (OCAN) and the Center for Business and Industry; will be providing a Career Expo on Wednesday, March 21, from 4 to 7 p.m., in the Patriot Center. The Expo will provide the opportunity for SSCC students and graduates, high school seniors and the public to meet representatives from local businesses in the area. Jessica Wise, coordinator of Career Services, organized the event.

"Fiddler on the Roof"

The Southern State Theatre Department, along with Hillsboro High School, held four performances of the musical "Fiddler on the Roof" on March 9, 10 and 11. Rainee Angles, theatre director, informed me attendance for the weekend totaled 1,130. Several College faculty and staff were involved in the cast and production of the play:

Orchestra
Jon Davidson
Brian Siemers
Becky Storer

Play
Bob Brown
Jon Davidson
Bob, Susan and Caitlin
Headley

Props Master
Bob Headley

Costume Design
Susan and Caitlin
Headley

Dramaturge
Caitlin Headley

Congratulations are well deserved to the cast, production team and crew members on an excellent production.

New Chancellor

Former State Senator Eric Fingerhut was appointed as the Chancellor of the Ohio Board of Regents. Fingerhut, a Democrat from Shaker Heights, was serving as director for economic development education and entrepreneurship at Baldwin-Wallace College. About the appointment, the Governor stated, "Our higher education system will be stronger – indeed it will actually become a system, unified in purpose – with the creation of a cabinet level Chancellor of Higher Education. I appreciate the efforts of legislators to help redefine this position."

Cabin Fever Arts Festival/High School Art Showcase

More than 800 people attended the annual Cabin Fever Arts Festival held at the Appalachian Gateway Center on February 24. The event was sponsored by the Appalachian Artisans Guild and featured the presentation and sale of fine arts and handmade crafts.

A special feature at the festival included student artwork from the local high school art departments. Skip Werline announced eleven local high school art departments submitted entries. Six "Best of Show" SSCC scholarships were offered; to date two have been accepted. The Appalachian Artisans Guild gave a \$150 cash award to a participant in the competition as well.

Articulation Agreement with Miami University

We have a new articulation agreement with Miami University that will allow Southern State Community College students to receive a four-year degree in engineering from Miami University on SSCC's Central Campus. Tom Stroup, SSCC associate professor of engineering, worked with Robert Speckert, Miami University professor of engineering, to develop the agreement. The BS degree is designed for SSCC students who have completed an associate degree in electrical, mechanical, electro-mechanical or similarly titled engineering programs. This is a great opportunity for our students, and I want to thank Tom for this accomplishment.

Strategic Plan

The College's Strategic Planning process is under way. Five main strategic priorities have been identified as follows:

- Student Access and Success
- Facilities Improvement and Planning
- Promote Teaching and Learning Excellence
- Assessment and Institutional Effectiveness
- Maximize Learning Opportunities

It is expected a draft of the plan will be available to the Board by the April Meeting.

Faculty Newspaper Column

George Carver, assistant professor of physics and mathematics at Southern State Community College, is writing a monthly column for *The Times-Gazette*. I have attached his article on lunar eclipses to this report for your reading pleasure.

An Example of Collaborative Learning

Carol Callahan, associate professor of English, and Skip Werline, assistant professor of fine arts, are working together to enhance student learning by linking English writing assignments to art exhibits on campus. Dr. Callahan assigned her students in English 100 and 101 to write descriptive essays on a photography display of one of Mr. Werline's students, Ben Lebovitz.

Adams County Site/Corporate and Community Services

The Adams County Business Training Center has relocated to the Tri-County Business Development Center in Winchester. This is a temporary location as other possible locations are being explored.

The Adams County Career Center is being considered as an alternative site. Jim Buck and I toured the Center and discussed classroom availability. As a result, Russ Brewer will be making arrangements to offer training at the Center.

Attached is the February update from Bob Brown, director of the Center for Business and Industry, on training activities for the month of February, which includes notes from John Joy, dean of Corporate and Community Services.

PN Pinning Ceremony

The nursing department sent you an invitation in the mail for the Licensed Practical Nursing class that will be graduating on Friday, March 23, at 7 p.m. There are 18 possible graduates this spring. If you are available and would like to attend, please let me know. This year's Ceremony will be held at the Hillsboro First United Methodist Church. In previous years the Pinning Ceremony was held on campus but due to a scheduling conflict this year it was moved to the location mentioned above.

"One Voice"

Trustee Patty Griffiths; two students, Jamie and George Greenlee (husband and wife), and I will be attending the Ohio Association of Community Colleges "One Voice" Legislative Summit on March 27 in Columbus. As in the past, the agenda encourages attendees to meet individually with their legislators. To date we have appointments with Representatives Bubp, Daniels and Schlichter and Senator Carey. In addition, OACC Deputy Director Stephanie Franz invited one of our students to testify before the Senate Education Committee that afternoon along with a panel of three other students who will share their stories. I polled our faculty and received recommendations that Mrs. Greenlee would represent us very well in that capacity.

Vice President of Academic Affairs Search

Monday, March 12, was the application deadline for the Vice President of Academic Affairs position and we have 29 candidates. The Search Committee is in place and will now begin its work.

Women's History Month Event

On March 15, the College will host historical reenactments of Alice Paul and Rosa Parks in recognition of Women's History Month. The portrayals will be performed by actresses from the Women in History group and will begin at 7 p.m. in the auditorium on Central Campus.

Faculty Members to Present at a National Forum

Nancy Wolford, assistant professor of psychology; Ken Storer, professor in biology; and Louis Mays, professor and librarian, will be presenters at the National Institute for Staff and Organizational Development International Conference in May. Their presentation is entitled "The Genographic Project: A Community College Class." A copy of the news release that tells about the Forum and explains how the Genographic Project began is attached to my report.

Patri-Tots Times

For your information enclosed with this Report is the latest edition of the *Patri-Tots Times*.

All Campus/All College Meetings

I have restructured the monthly meetings with all faculty and staff to quarterly meetings and added quarterly meetings on each campus. This structure will allow us to focus on the individual needs of each campus.

Clinton County Leadership Institute

Four members of our administrative team and their spouses will represent Southern State Community College at the 20th Anniversary Celebration of the Clinton County Leadership Institute, which will be held on March 17, at the Roberts Convention Centre.

sg

Attachments

- Lunar Eclipse Article
- NISOD Article
- C&CS Report

Enclosure

- Patri-Tots Times

Lunar eclipse on the horizon for March 3

Syzygy is an interesting word. It comes from the Greek word syzygos, meaning to yoke together. Not only is it a fun word to say, but it has no "real" vowels, just the sometimes vowel "y." In fact, it has three of them.

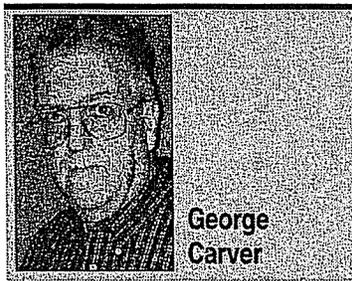
In astronomy, it refers to the alignment of three celestial objects bound together by their mutual attraction due to gravity.

A particular syzygy with the sun, Earth, and moon produces an event called a lunar eclipse.

On March 3, the moon will rise in the Earth's shadow. The moon will be a reddish color. As the night advances, the moon will move out of the Earth's shadow and return to its brilliant fullness. The edge of the Earth's shadow will be seen to move across the face of the moon.

Another syzygy of this famous threesome occurs when the moon passes between the Earth and the sun, which is known as a solar eclipse.

Lunar eclipses occur more often than solar eclipses. Many more people observe the lunar



eclipses than the solar eclipses.

These are but two examples of the many different kinds of alignments that can occur.

Not only are these syzygies interesting, but they often give information to us if we know how to interpret aspects of the event.

The shadow cast across the moon during a lunar eclipse implies that the Earth is round. Since the curvature of the shadow is smaller than the curvature of the moon, the Earth must be larger than the moon. In fact, the diameter of the Earth is over three times as large as the diameter of the moon.

During a solar eclipse a portion of the sun is revealed that cannot be seen under ordinary cir-

cumstances. At the height of totality of a solar eclipse a delicate portion of the sun's outer atmosphere comes into view. This region of the sun is called the corona.

Sometimes the moon passes between the Earth and a star or planet. This event is called an occultation. As the two objects seem to approach each other, there is absolutely no change in the appearance of the star or planet. It simply disappears behind the lunar disk. This is a clear indication of a lack of any atmosphere surrounding the moon. If there were an atmosphere the image of the star or planet would be distorted and twinkle as its light passes through the lunar atmosphere.

Having no atmosphere on the moon means that it has no weather. This lack of atmosphere also means that there is no protective layer against incoming meteoroids.

Meteoroids are smaller rocks that orbit in our solar system. Most of them are the debris rocks left over from the formation of the

solar system. They often collide not only with the Earth, but with all the other objects in the solar system.

The very small meteoroids that enter the Earth's atmosphere burn up because of the intense heat generated between the meteoroid and the molecules that make up the Earth's atmosphere.

We now call these objects meteors or shooting stars. Without an atmosphere, the moon is exposed to the relentless impact of these meteoroids, and they create a heavily cratered lunar landscape.

In addition to the lunar eclipse, look for Venus in the western sky after sunset. It will very bright. Saturn will be in the eastern sky at sunset and can be seen throughout most of the night. About midnight, Jupiter can be seen in the southeast. In the morning sky before sunrise Mars can be seen in the southeast.

George Carver is an assistant professor of physics and mathematics at Southern State Community College.

Center for Business and Industry – February 2007

Due to the mid-February winter storm and the closure of the campuses, several trainings that were scheduled for that week had to be rescheduled for March and others had the end dates extended.

KAUTEX-TEXTRON- The Pneumatics training at the plant was completed this month. This 24 contact hour training marked the completion of the total 72 hour training which began last fall.

HIGHLAND COUNTY CHAMBER OF COMMERCE- Office software training for the Chamber employees has started this month. Curriculum includes Microsoft Publisher, Outlook, file maintenance and formatting of Word documents. Training will continue until late-March for a total of 10 contact hours.

WORKFORCE SERVICES UNLIMITED- Training has started this month for computer and software applications at our North campus and is being conducted for dislocated workers served by the Clinton County One-Stop. Contract is for 72 contact hours and is scheduled to run through April of this year.

CONSORTIUM TRAINING- Plans were finalized for the Benchmarking Group, made of up of area Honda suppliers, to receive training in Core Tools Auditing and Environmental Regulations. Training will be held at the Training Resource Center in March and April.

TARGETED INDUSTRIES TRAINING GRANT FUNDS- From July 1, 2006 through February 28, 2007, the Center for Business and Industry at Southern State Community College has provided nearly \$52,000 in training grants to area businesses to help offset training costs and to encourage businesses to provide training to their employees.

Dean's Notes-Corporate and Community Services

Adams County- We are well underway with our move out of the building so graciously provided by MACA Plastics during the past 5 years. The review of a year-long lease for office space in the Tri County Business Development Center in Winchester is nearing completion, so we anticipate an announcement and move to our new location within the first two weeks of March.

News - February, 2007

SSCC Faculty Members to Present at National Conference: Forum on Genographic Project Selected by NISOD

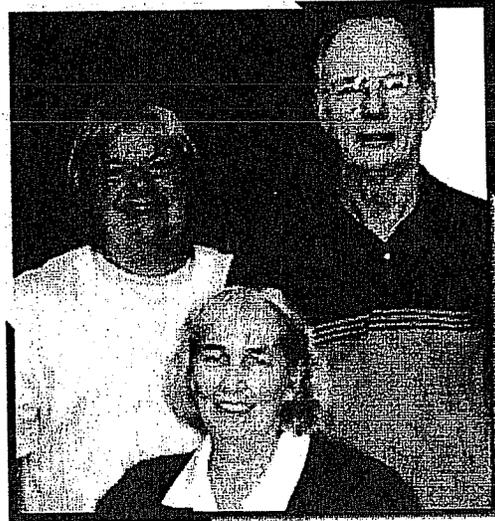
2.23.07 - Southern State Community College faculty members Nancy Wolford, assistant professor of psychology; Ken Storer, professor in biology; and Louis Mays, professor and librarian, will present a forum entitled "The Genographic Project: A Community College Class" at the 29th annual National Institute for Staff and Organizational Development (NISOD) International Conference on Teaching and Leadership Excellence to be held May 20-23 at the Austin Convention Center in Austin, Texas.

The forum was selected from many proposals submitted to the Institute. It was selected because of its unique nature and interest among the college community.

Since 1978, NISOD has been dedicated to the professional development of faculty, administrators, and staff, and to the continued improvement of teaching and learning, with the ultimate goal of student success.

More than 700 community colleges around the world are NISOD-members, including almost every large community college district, the majority of urban and technical colleges in the United States and Canada, and more than 200 small, rural colleges around the world. NISOD is the outreach vehicle and service arm to the Community College Leadership Program (CCLP). The CCLP, at the University of Texas at Austin, is a doctoral-level program training community college presidents, vice presidents, and deans for 60 years. More than 15 percent of the nation's presidents, vice presidents, and deans, as well as a healthy proportion of other college administrators, are UT-CCLP graduates.

Three years ago, at the suggestion of Nancy Wolford, several SSCC faculty members investigated the Genographic Project, a project sponsored the National Geographic Society. After watching a special on the NBC morning show Today, Wolford thought it would be of interest to her students in diversity class. Other faculty at the college in both the sciences and the social sciences jumped on board, and Southern State taught a course



Clockwise from left: SSCC faculty members Louis Mays, Ken Storer and Nancy Wolford will present "The Genographic Project: A Community Class" at the NISOD International Conference in May. The forum is based on last year's pilot project Sociology 199: The Genographic Project, a course that is offered again this spring quarter at the college.

(sociology seminar 199) last spring on the Genographic Project. This course was very well received by students and faculty members alike. A Genographic Project Team was formed at the college to help identify objectives of the course and to formulate teaching strategies. The project team invited Dr. Spencer Wells, Genographic Project Director, to SSCC and he was on campus in October of last year as a guest lecturer in a biology class and a keynote speaker for an evening program on the project. Over 400 students, faculty and community members attended.

The Genographic Project is a landmark study of the human journey. The five-year effort to understand the human journey—where we came from and how we got to where we live today— is the primary objective of the project. The project is an unprecedented effort to map humanity's genetic journey through the ages.

Students taking the course at Southern State participate in the project by sending a sample of their DNA to the project site. While they await the results, which will provide the origin of their original ancestors and genetic haplogroup, they study both the sociological and scientific basis of human diversity and DNA. Using the Genographic Project's web site (<http://www.nationalgeographic/genographic>) as a textbook, each student tracks the progress of their own unique DNA and eventually receives a full report of their original ancestry.

Sociology Seminar 199 – The Genographic Project is a two-credit-hour course that will be offered spring quarter, which begins April 2 and continues for eleven weeks. The course will meet at central campus in Hillsboro on Tuesday evenings from 6 to 8 p.m. Call Louis Mays at 1.800.628.7722 Ext. 3580 to register for the class or for more information.

AGENDA ITEM IV.B
REPORT FROM VICE PRESIDENT
BUSINESS AND FINANCE
March and February 2007 Financial Reports

Board of Trustees
April 11, 2007, Meeting



April 3, 2007

MEMORANDUM TO: Sherry Stout, President
The Board of Trustees

FROM: James Buck, Vice President Business and Finance

SUBJECT: March 31, 2007 Financial Reports

Please review the accompanying Financial Reports. At the end of this third quarter our budget remains on target. We have two weeks until our Spring Quarter drop/adds are posted. At that point, and once we have Spring Overloads and Part-time pay, we will be in a position to give a more complete assessment of the budget.

The past couple of weeks have been spent in reviewing the Regent's plans as to how to implement the Executive Higher Education Budget proposal for FY 08 and FY 09, and determining the impact on Southern State. We have no information about what might be expected from the Legislature, and obviously nothing from conference committee. At this point it appears that the implementation of the Governor's compact would result in the two-year sector receiving an increase of 5.4% in FY 08 and 2.4% in FY 09, while allowing no tuition increase in FY 08, and limiting the FY 09 increase to 3%.

It is important to keep in mind that State Subsidy represents only 37.9% of our General Fund Revenue. With this in mind, a 5.4% increase in subsidy and no increase in fees, our total General Fund Revenue would increase by only 2.05%. This is well short of inflation, and will present significant challenges to many institutions. Any enrollment growth will help. Southern State should do a little better to the extent that the new funding model is implemented.

There has been a meeting to review the technical proposals of architectural firms for the Fayette Campus Project. Southern State scoring of the firms when combined with the State Architect's scoring resulted in the firm of Steed Hammond Paul being recommended. With the Board's approval and provided a reasonable fee can be negotiated, this project can begin. I will share the tentative schedule as soon as we get it. We may begin construction somewhat later than hoped for, but our concern is getting this right.

If you have any questions or concerns, please call me at (937) 393-1971.

Thank you.

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
 COMPARATIVE BUDGET REPORT
 NINE MONTHS ENDED MARCH 31, 2007 (unaudited)

	FISCAL 07		FISCAL 06			
	ANNUAL BUDGET	03/31/07 Y-T-D	% OF BUDGET	03/31/06 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	4,797,209	3,599,565	75.0%	3,454,098	145,467	4.2%
STUDENT FEES	6,810,914	6,830,053	100.3%	6,294,669	535,384	8.5%
GRANTS & CONTRACTS	808,116	606,317	75.0%	606,774	(457)	-0.1%
OTHER INCOME	235,000	190,089	80.9%	147,530	42,559	28.8%
TOTAL REVENUE	12,651,239	11,226,024	88.7%	10,503,071	722,953	6.9%
EXPENDITURES						
INSTRUCTIONAL	6,210,276	4,487,509	72.3%	4,236,558	250,951	5.9%
RESEARCH	2,600	220	8.5%	265	(45)	-17.0%
COMMUNITY SERVICE	38,959	31,329	80.4%	16,839	14,490	86.1%
ACADEMIC SUPPORT	1,742,164	1,261,480	72.4%	1,197,071	64,409	5.4%
STUDENT SERVICES	1,551,131	1,105,335	71.3%	1,098,692	6,643	0.6%
INSTITUTIONAL SUPPORT	1,465,512	1,168,026	79.7%	998,675	169,351	17.0%
PLANT OPERATIONS	1,450,597	1,109,891	76.5%	998,352	111,539	11.2%
SCHOLARSHIPS	290,000	294,585	101.6%	280,469	14,116	5.0%
TOTAL EXPENDITURES	12,751,239	9,458,375	74.2%	8,826,921	631,454	7.2%
ANNUAL SURPLUS/(DEFICIT)	(100,000)	1,767,649		1,676,150	91,499	5.5%
AUXILIARY TRANSFER	100,000	-		-	-	
SURPLUS/(DEFICIT)	-	1,767,649		1,676,150	91,499	5.5%

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
 CONSOLIDATED FUND BALANCE SHEETS
 AS OF MARCH 31, 2007 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	1,394,178	646,011	2,268,927	11,695		15,302	47,723	4,383,836
ACCTS. RECEIVABLE-STUDENTS(NET)	2,443,111							2,443,111
ACCTS. RECEIVABLE - OTHER	376,792	63,042	39,300					479,134
NOTES RECEIVABLE				6,001				6,001
INVENTORIES	10,390	271,194						281,584
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	18,610	4,899				704,922		23,509
EQUIPMENT						16,996,217		704,922
BUILDINGS AND IMPROVEMENTS								16,996,217
OTHER ASSETS					12,318			12,318
TOTAL ASSETS	4,243,081	985,146	2,308,227	17,696	12,318	17,716,441	47,723	25,330,632
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE	136,517							136,517
SALES TAX PAYABLE		10,824						10,824
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(10,266)							(10,266)
ACCRUED PAYROLL	297,545							297,545
ACCRUED EXPENSES								0
DEFERRED REVENUE			416,586					416,586
OTHER LIABILITIES						2,690,295		2,690,295
DEFERRED COMPENSATION	503,223							503,223
NET INVESTMENT IN PLANT						15,026,146		15,026,146
FUND BALANCE/HELD IN CUSTODY	3,316,062	974,322	1,891,641	17,696	12,318		47,723	6,259,762
TOTAL LIAB. AND FUND BALANCES	4,243,081	985,146	2,308,227	17,696	12,318	17,716,441	47,723	25,330,632

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
 STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
 FOR THE PERIOD ENDED MARCH 31, 2007 (unaudited)

	UNRESTRICTED -----		RESTRICTED -----			
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	6,830,053		6,830,053		0	6,830,053
STATE APPROPRIATION	3,599,565		3,599,565		0	3,599,565
FEDERAL GRANTS AND CONTRACTS			0	5,252,263	5,252,263	5,252,263
STATE GRANTS AND CONTRACTS	606,317		606,317	1,682,614	1,682,614	2,288,931
LOCAL GRANTS AND CONTRACTS			0	246,477	246,477	246,477
PRIVATE GIFTS, GRANTS & CONTRACTS			0	487,936	487,936	487,936
SALES AND SERVICES		2,780,268	2,780,268		0	2,780,268
OTHER SOURCES	190,089		190,089		0	190,089
	11,226,024	2,780,268	14,006,292	7,669,290	7,669,290	21,675,582
TOTAL EDUCA./GEN. REVENUE						
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL	4,408,276		4,408,276	154,010	154,010	4,562,286
INSTRUCTIONAL	220		220		0	220
SEPARATELY BUDGETED RESEARCH	31,329		31,329	1,447,457	1,447,457	1,478,786
PUBLIC SERVICE	1,261,480		1,261,480	40,691	40,691	1,302,171
ACADEMIC SUPPORT	709,170		709,170	146,127	146,127	855,297
STUDENT SERVICES	1,168,026		1,168,026	0	0	1,168,026
INSTITUTIONAL SUPPORT	1,109,891		1,109,891		0	1,109,891
OPERATION/MAINTENANCE OF PLANT	294,585		294,585	6,118,052	6,118,052	6,412,637
SCHOLARSHIPS AND FELLOWSHIPS						
	8,982,977	0	8,982,977	7,906,337	7,906,337	16,889,314
TOTAL EDUCA./GEN. EXPENDITURES						
AUXILIARY ENTERPRISES		2,524,926	2,524,926		0	2,524,926
TRANSFERS	475,398	0	475,398	(475,398)	(475,398)	0
	9,458,375	2,524,926	11,983,301	7,430,939	7,430,939	19,414,240
TOTAL EXPENDITURES/TRANSFERS						
NET INCREASE IN FUND BALANCES	1,767,649	255,342	2,022,991	238,351	238,351	2,261,342

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY OPERATIONS
FOR NINE MONTHS ENDED MARCH 31, 2007 (unaudited)

	BOOKSTORE	DAYCARE	CCS	CONT. ED	TOTAL
REVENUE	1,277,591	252,266	1,242,169	20,487	2,792,513
DISCOUNTS	340		(12,585)		(12,245)
COST OF SALES	947,662				947,662
GROSS MARGIN	330,269	252,266	1,229,584	20,487	1,832,606
ADMINISTRATIVE & GENERAL EXPENSES					
FACULTY FULL-TIME			246,569		246,569
FACULTY PART-TIME			179,103	5,485	184,588
ADMINISTRATIVE SALARIES	21,797	30,533	61,165	3,125	116,620
PART-TIME ADMINISTRATIVE SALARIES	29,342		9,269		9,269
SUPPORT STAFF SALARIES	3,165				29,342
PART-TIME SUPPORT STAFF SALARIES	26,214	115,615		1,164	118,780
FRINGE BENEFITS ALLOCATED	1,676	30,193	145,279	52	202,850
OFFICE SUPPLIES	1,036	1,676	11,840		14,604
PROGRAM SUPPLIES		20,547	8,244	970	29,761
FUEL			102,101		102,101
PRINTING SUP./PHOTOCOPYING	23	1,317	3,051	155	4,546
TRAVEL-CONFERENCE REIMBURSEMENT			6,819		6,819
TRAVEL-MILEAGE REIMBURSEMENT	411	797	1,354		2,562
STUDENT TEST AND TRAVEL			82,087		82,087
SPECIAL EVENTS					0
ADVERTISING		673	71,637		72,310
TELEPHONE	4,207	4,054	18,613		26,874
DUES & SUBSCRIPTIONS					0
POSTAGE	18,952	387	804	300	20,443
COMPUTER SERVICES					0
FACILITY RENTAL			31,959		31,959
STAFF DEVELOPMENT		666			666
UTILITIES			5,774		5,774
LICENSE AND CERTIFICATES			19,212		19,212
OTHER PROFESSIONAL FEES			89,064		89,064
EQUIPMENT GREATER THAN \$50	2,912		157,552		160,464
TOTAL ADMIN. AND GENERAL EXPENSES	108,059	206,458	1,251,496	11,251	1,577,264
SURPLUS/(DEFICIT)	222,210	45,808	(21,912)	9,236	255,342

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$5,000
 MARCH 2007

CHECK DATE	VENDOR	CHECK NO.	CHECK AMOUNT	DESCRIPTION
MAR 5	GLOCKNER	138492	\$5,052.53	EQUIPMENT REPAIR
MAR 5	SIEMENS	138514	\$12,000.00	EQUIPMENT
MAR 14	AMERICAN ELECTRIC POWER	138633	\$10,246.60	UTILITIES
MAR 14	MODERN LEASING	138656	\$6,419.02	RENTAL
MAR 14	MID-AMERICAN CLEANING CONTRACTS INC	138655	\$18,932.48	PROFESSIONAL FEES
MAR 19	MEDICAL EDUCATION TECHNOLOGIES INC	138771	\$18,502.00	MAINTENANCE
MAR 20	FISHER SCIENTIFIC	138780	\$24,769.12	EQUIPMENT
MAR 21	GLOBAL GOVERNMENT/EDUCATION SOLUTIONS	138813	\$5,636.57	EQUIPMENT
MAR 23	J A MAJORS	138879	\$9,083.28	INVENTORY
MAR 23	VECTREN ENERGY	138898	\$5,993.87	UTILITIES
MAR 28	MCGRAW HILL INC	138930	\$18,790.65	INVENTORY
MAR 28	MCGRAW HILL INC	138931	\$13,718.76	INVENTORY
MAR 28	OSU EXTENSION-BROWN COUNTY	138936	\$6,115.67	SALARY
TOTAL				\$155,260.55

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
 DONATIONS MARCH 2007

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
MAR 1	COLLEGE ADVANTAGE	\$567.93	SCHOLARSHIP
MAR 2	CANDLE LITE INC	\$500.00	SCHOLARSHIP
MAR 5	FIFTH THIRD BANK	\$1,454.00	SCHOLARSHIP
MAR 21	COLLEGE ADVANTAGE	\$97.00	SCHOLARSHIP
MAR 27	UC	\$539.00	SCHOLARSHIP
MAR 28	COLLEGE ADVANTAGE	\$1,130.00	SCHOLARSHIP
MAR 29	NANCY BERNARD	\$50.00	ABLE DONATION
MAR 29	THE HOME BUILDERS ASSOC	\$25.00	ABLE DONATION
MAR 30	TURNER & SON FUNERAL HOME	\$25.00	ABLE DONATION
MAR 30	MERCHANTS NATIONAL BANK	\$100.00	ABLE DONATION
TOTAL			\$4,487.93

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 BALANCE SHEET
 AS OF MARCH 31, 2007 (unaudited)

ASSETS

Cash in Bank	1,682,918
Investments	
Cost Basis	663,757
Unrealized Gain	123,968

Market Value of Investments	787,725
Pledges Receivable	27,618
Other Assets	1,855
	=====
Total Assets	2,500,116

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities

-

Total Liabilities

-

NET ASSETS

Unrestricted

86,900

Temporarily Restricted

74,844

Permanently Restricted

2,338,372

Total Net Assets

2,500,116

Total Liabilities and Net Assets

2,500,116

=====

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING MARCH 31, 2007 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSSC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col Pommet Scholarship Fund	1,000	1,540	(334)	18,261	20,467
Fifth Third Bank Fund	-	2,834	(481)	29,148	31,501
Hodson Fund	3,089	3,937	(668)	44,841	51,199
Igo Fund	108	1,240	(334)	10,824	11,938
Jacobson Fund	-	1,089	(834)	10,715	10,970
Ladrach Fund	-	1,088	(500)	9,446	10,034
General Contribution Fund	-	26,013	(11,000)	195,056	210,069
Beck Fund	-	251	-	6,198	6,448
Hottle Nursing Scholarship Fund	-	185	(500)	10,108	9,793
Barthel Art Scholarship Fund	-	1,197	-	11,653	12,850
Danteis Fund	-	1,407	(934)	12,818	13,891
Stephen Bennet Scholarship Fund	-	1,170	(334)	13,388	14,224
Gene Worthington BCRW Fund	-	2,528	(667)	26,650	28,511
Douglas & Susan Seipelt Fund	-	1,374	(1,185)	33,142	38,773
Highland County Fund	5,442	10,895	(2,668)	160,898	168,925
Begshaw Enterprises KFC Fund	-	371	(200)	6,195	6,366
Paul Neff Memorial Fund	-	2,331	(250)	23,086	25,167
Fender Scholarship Fund	5,000	1,483	(984)	20,310	26,209
Elmer & Helen Reed Fund	-	0	(48,023)	1,320,936	1,272,913
Joyce Fender Family Scholarship Fund	850	-	(334)	13,754	14,270
YouCan Fund	375	3,557	(2,500)	144,501	145,933
Pence Patton Arts	5,659	-	(7,500)	96,210	94,369
Elks Club Scholarship Fund	-	-	(667)	22,566	21,899
Dylan Philip Wilson Memorial Fund	-	-	-	13,423	13,423
Storer Endowment	-	-	1,266	5,025	6,291
Brett Wightman Memorial Scholarship Fu	-	-	(667)	2,284	1,617
Lawrence & Gale Dukes Fund	60,321	-	10,000	-	70,321
SUBTOTAL	81,844	64,290	(69,299)	2,261,536	2,338,372
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	-	-	3,229	3,229
Fayette Co. Schol. Fund	1,000	-	(5,039)	30,510	26,471
Performing Arts Fund	-	-	-	133	133
Weastec Fund	5,000	-	(2,505)	8,267	10,762
Hillsboro Ford Warner Fund	500	-	(2,980)	8,896	6,416
Cassner Foundation Fund	-	-	(14,000)	24,918	10,918
Patriot Center Capital Improvement	1,400	-	(4,370)	7,007	4,037
Dare WCH Schol	-	-	(750)	1,733	983
Leadership Highland Schol. Fund	-	-	-	4,745	4,745
Betty Chandler Hospice of Hope	-	-	(1,850)	9,000	7,150
SUBTOTAL	7,900	-	(31,494)	98,438	74,844
UNRESTRICTED	29,972	64,129	(36,525)	29,324	86,900
General Contribution Fund	29,972	64,129	(36,525)	29,324	86,900
SUBTOTAL	119,716	128,419	(137,317)	2,389,298	2,500,116



March 5, 2007

MEMORANDUM TO: Sherry Stout, President
The Board of Trustees

FROM: James Buck, Vice President Business and Finance

SUBJECT: February 28, 2007 Financial Reports

Please review the accompanying Financial Reports. If you have any questions or concerns, please call me at (937) 393-1971.

Thank you.

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
 COMPARATIVE BUDGET REPORT
 EIGHT MONTHS ENDED FEBRUARY 28, 2007 (unaudited)

	FISCAL 07		FISCAL 06			
	ANNUAL BUDGET	02/28/07 Y-T-D	% OF BUDGET	02/28/06 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	4,797,209	3,200,350	66.7%	3,073,800	126,550	4.1%
STUDENT FEES	6,810,914	6,120,682	89.9%	5,634,984	485,698	8.6%
GRANTS & CONTRACTS	808,116	606,317	75.0%	606,774	(457)	-0.1%
OTHER INCOME	235,000	157,386	67.0%	127,165	30,221	23.8%
TOTAL REVENUE	12,651,239	10,084,735	79.7%	9,442,723	642,012	6.8%
EXPENDITURES						
INSTRUCTIONAL	6,210,276	3,887,438	62.6%	3,742,025	145,413	3.9%
RESEARCH	2,600	220	8.5%	42	178	423.8%
COMMUNITY SERVICE	38,959	29,436	75.6%	14,580	14,856	101.9%
ACADEMIC SUPPORT	1,742,164	1,141,555	65.5%	1,077,693	63,862	5.9%
STUDENT SERVICES	1,551,131	987,459	63.7%	983,674	3,785	0.4%
INSTITUTIONAL SUPPORT	1,465,512	1,060,121	72.3%	877,630	182,491	20.8%
PLANT OPERATIONS	1,450,597	985,547	67.9%	900,601	84,946	9.4%
SCHOLARSHIPS	290,000	294,725	101.6%	275,195	19,530	7.1%
TOTAL EXPENDITURES	12,751,239	8,386,501	65.8%	7,871,440	515,061	6.5%
ANNUAL SURPLUS/(DEFICIT)	(100,000)	1,698,234		1,571,283	126,951	8.1%
AUXILIARY TRANSFER	100,000	-		-	-	
SURPLUS/(DEFICIT)	-	1,698,234		1,571,283	126,951	8.1%

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF FEBRUARY 28, 2007 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	1,486,578	662,742	1,844,354	11,150		14,426	45,066	4,064,316
ACCTS. RECEIVABLE-STUDENTS(NET)	1,883,826							1,883,826
ACCTS. RECEIVABLE - OTHER	514,533	66,111	37,656					618,300
NOTES RECEIVABLE				6,546				6,546
INVENTORIES	10,210	235,966						246,176
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	21,956	7,348				704,922		29,304
EQUIPMENT						16,996,217		16,996,217
BUILDINGS AND IMPROVEMENTS								
OTHER ASSETS					12,318			12,318
TOTAL ASSETS	3,917,103	972,167	1,882,010	17,696	12,318	17,715,565	45,066	24,561,925
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE	12,034							12,034
SALES TAX PAYABLE		(15)						(15)
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(10,000)							(10,000)
ACCRUED PAYROLL	255,039							255,039
ACCRUED EXPENSES								0
DEFERRED REVENUE			32,418					32,418
OTHER LIABILITIES						2,690,295		2,690,295
DEFERRED COMPENSATION	413,383							413,383
NET INVESTMENT IN PLANT						15,025,270		15,025,270
FUND BALANCE/HELD IN CUSTODY	3,246,647	972,182	1,849,592	17,696	12,318		45,066	6,143,501
TOTAL LIAB. AND FUND BALANCES	3,917,103	972,167	1,882,010	17,696	12,318	17,715,565	45,066	24,561,925

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
 STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
 FOR THE PERIOD ENDED FEBRUARY 28, 2007 (unaudited)

	UNRESTRICTED	RESTRICTED	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES								
TUITION, FEES, STUDENT CHARGES			6,120,682		6,120,682		0	6,120,682
STATE APPROPRIATION			3,200,350		3,200,350		0	3,200,350
FEDERAL GRANTS AND CONTRACTS			606,317		606,317	5,204,679	5,204,679	5,204,679
STATE GRANTS AND CONTRACTS						1,610,468	1,610,468	2,216,785
LOCAL GRANTS AND CONTRACTS						216,879	216,879	216,879
PRIVATE GIFTS, GRANTS & CONTRACTS						462,812	462,812	462,812
SALES AND SERVICES		2,465,079			2,465,079		0	2,465,079
OTHER SOURCES			157,386		157,386		0	157,386
TOTAL EDUCA./GEN. REVENUE		2,465,079	10,084,735		12,549,814	7,494,838	7,494,838	20,044,652
EXPENDITURES AND MANDATORY TRANSFERS								
EDUCATIONAL AND GENERAL			3,816,279		3,816,279	151,066	151,066	3,967,345
INSTRUCTIONAL			220		220		0	220
SEPARATELY BUDGETED RESEARCH			29,436		29,436	1,336,067	1,336,067	1,365,503
PUBLIC SERVICE			1,141,555		1,141,555	35,443	35,443	1,176,998
ACADEMIC SUPPORT			631,664		631,664	126,781	126,781	758,445
STUDENT SERVICES			1,060,121		1,060,121	0	0	1,060,121
INSTITUTIONAL SUPPORT			985,547		985,547		0	985,547
OPERATION/MAINTENANCE OF PLANT			294,725		294,725	6,076,133	6,076,133	6,370,858
SCHOLARSHIPS AND FELLOWSHIPS								
TOTAL EDUCA./GEN. EXPENDITURES		0	7,959,547		7,959,547	7,725,490	7,725,490	15,685,037
AUXILIARY ENTERPRISES		2,211,877			2,211,877		0	2,211,877
TRANSFERS		0	426,954		426,954	(426,954)	(426,954)	0
TOTAL EXPENDITURES/TRANSFERS		2,211,877	8,386,501		10,598,378	7,298,536	7,298,536	17,896,914
NET INCREASE IN FUND BALANCES		253,202	1,698,234		1,951,436	196,302	196,302	2,147,738

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY OPERATIONS
FOR EIGHT MONTHS ENDED FEBRUARY 28, 2007 (unaudited)

	BOOKSTORE	DAYCARE	CCS	CONT. ED	TOTAL
REVENUE	1,095,278	226,252	1,138,386	16,156	2,476,072
DISCOUNTS	332		(11,325)		(10,993)
COST OF SALES	811,383				811,383
GROSS MARGIN	284,227	226,252	1,127,061	16,156	1,653,696
ADMINISTRATIVE & GENERAL EXPENSES					
FACULTY FULL-TIME			220,315		220,315
FACULTY PART-TIME			152,012	5,173	157,185
ADMINISTRATIVE SALARIES	19,375	27,468	54,369	2,778	103,990
PART-TIME ADMINISTRATIVE SALARIES			8,267		8,267
SUPPORT STAFF SALARIES	26,082				26,082
PART-TIME SUPPORT STAFF SALARIES	2,605	101,567		1,109	104,172
FRINGE BENEFITS ALLOCATED	23,303	25,986	128,731		179,129
OFFICE SUPPLIES	1,034	1,545	11,055	52	13,686
PROGRAM SUPPLIES		17,319	7,267	970	25,556
FUEL			95,831		95,831
PRINTING SUP./PHOTOCOPYING	22	1,193	2,862	146	4,223
TRAVEL-CONFERENCE REIMBURSEMENT			6,324		6,324
TRAVEL-MILEAGE REIMBURSEMENT	279	797	1,355		2,431
STUDENT TEST AND TRAVEL			74,096		74,096
SPECIAL EVENTS					0
ADVERTISING		673	61,253		61,926
TELEPHONE	3,928	3,865	17,510		25,303
DUES & SUBSCRIPTIONS					0
POSTAGE	16,094	375	733	267	17,469
COMPUTER SERVICES					0
FACILITY RENTAL		666	31,959		31,959
STAFF DEVELOPMENT					666
UTILITIES			5,227		5,227
LICENSE AND CERTIFICATES			16,178		16,178
OTHER PROFESSIONAL FEES			80,118		80,118
EQUIPMENT GREATER THAN \$50	2,727		137,634		140,361
TOTAL ADMIN. AND GENERAL EXPENSES	95,449	181,454	1,113,096	10,495	1,400,494
SURPLUS/(DEFICIT)	188,778	44,798	13,965	5,661	253,202

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$5,000
 FEBRUARY 2007

CHECK DATE	VENDOR	CHECK NO.	CHECK AMOUNT	DESCRIPTION
FEB 1	CFC SOLAR INCORPORATED	136600	\$7,325.00	PROFESSIONAL FEES
FEB 1	PEARSON EDUCATION	136650	\$8,473.81	INVENTORY
FEB 1	PIKE NATURAL GAS	136651	\$5,168.95	UTILITIES
FEB 1	THOMSON LEARNING	136665	\$10,534.24	INVENTORY
FEB 1	TRAILINES	136668	\$11,355.30	EQUIPMENT REPAIR
FEB 9	JIM NIER CONSTRUCTION INC	137868	\$7,887.10	PROFESSIONAL FEES
FEB 9	AMERICAN ELECTRIC POWER	137833	\$10,855.88	UTILITIES
FEB 12	MODERN LEASING	137966	\$6,419.02	RENTAL
FEB 16	AMERICAN ELECTRIC POWER	137987	\$13,460.21	UTILITIES
FEB 16	MID-AMERICAN CLEANING CONTRACTORS INC	138033	\$19,082.48	PROFESSIONAL FEES
FEB 16	NATIONAL BANK & TRUST CO	138037	\$5,000.00	STUDENT LICENSES
FEB 16	WELLERS PLUMBING	138064	\$15,428.31	EQUIPMENT
FEB 22	DAYTON POWER AND LIGHT CO	138179	\$6,919.13	UTILITIES
FEB 22	HESKETT INSURANCE AGENCY	138184	\$12,251.00	INSURANCE
FEB 22	VECTREN ENERGY	138214	\$5,831.68	UTILITIES
FEB 26	OSU EXTENSION-BROWN COUNTY	138258	\$23,928.67	SALARIES
FEB 26	PIKE NATURAL GAS	138260	\$7,617.56	UTILITIES
FEB 27	OSU EXTENSION-BROWN COUNTY	138322	\$6,115.67	SALARIES
FEB 27	AMERICAN ELECTRIC POWER	138298	\$12,324.56	UTILITIES

TOTAL
 \$195,978.57
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SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
 DONATIONS FEBRUARY 2007

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
FEB 2	COLLEGE ADVANTAGE	\$850.00	SCHOLARSHIP
FEB 6	THE NAVAJO NATION	\$1,333.00	SCHOLARSHIP
FEB 9	MIAMI TRACE FFA	\$100.00	SCHOLARSHIP
FEB 9	SOUTHERN OH ED SERV	\$334.00	SCHOLARSHIP
FEB 22	CAC OF FAYETTE COUNTY	\$3,596.67	YOUTHBUILD PROGRAM
FEB 23	AMERICAN LEGION	\$300.00	SCHOLARSHIP
FEB 27	US TREASURY	\$3,489.00	SCHOLARSHIP
FEB 27	COLLEGE ADVANTAGE	\$1,101.47	SCHOLARSHIP
TOTAL			\$11,104.14

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 BALANCE SHEET
 AS OF FEBRUARY 28, 2007 (unaudited)

ASSETS

Cash in Bank	1,676,381
Investments	
Cost Basis	663,757
Unrealized Gain	118,755
Market Value of Investments	782,512
Pledges Receivable	27,618
Other Assets	1,855
Total Assets	<u>2,488,366</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities	-
Total Liabilities	<u>-</u>

NET ASSETS

Unrestricted	79,226
Temporarily Restricted	76,044
Permanently Restricted	2,333,096
Total Net Assets	<u>2,488,366</u>
Total Liabilities and Net Assets	<u>2,488,366</u>

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING FEBRUARY 28, 2007 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SCCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col. Pommet Scholarship Fund	1,000	1,404	(334)	18,261	20,331
Fifth Third Bank Fund		2,590	(481)	29,148	31,257
Hodson Fund	3,089	3,620	(668)	44,841	50,862
Igo Fund	96	1,131	(334)	10,924	11,817
Jacobson Fund	-	993	(834)	10,715	10,874
Ladrach Fund	-	992	(500)	9,446	9,938
General Contribution Fund	-	23,805	(11,000)	195,056	207,861
Beck Fund	-	228	-	6,198	6,426
Hottle Nursing Scholarship Fund	-	168	(500)	10,108	9,776
Barthel Art Scholarship Fund	-	1,091	-	11,653	12,744
Daniels Fund	-	1,263	(334)	12,818	13,767
Stephen Bennet Scholarship Fund	-	1,066	(334)	13,388	14,120
Gene Worthington BCRW Fund	-	2,305	(667)	26,650	28,288
Douglas & Susan Seipelt Fund	5,442	1,224	(1,185)	33,142	38,623
Highland County Fund	-	9,789	(2,668)	160,898	168,019
Bagshaw Enterprises KFC Fund	-	339	(200)	6,195	6,334
Paul Neff Memorial Fund	-	2,134	(250)	23,086	24,970
Fender Scholarship Fund	5,000	1,357	(584)	20,310	26,083
Elmer & Helen Reed Fund	-	0	(48,023)	1,320,936	1,272,913
Joyce Fender Family Scholarship Fund	850	-	(334)	13,754	14,270
YouCan Fund	375	3,657	(2,500)	144,501	145,933
Elks Club Scholarship Fund	5,609	-	(7,500)	96,210	94,319
Dylan Philip Wilson Memorial Fund	-	-	(667)	22,566	21,899
Storer Endowment	-	-	-	13,423	13,423
Brett Wightman Memorial Scholarship Fu	-	-	1,266	5,025	6,291
Lawrence & Gale Dukas Fund	60,321	-	(667)	2,284	1,617
SUBTOTAL	81,782	59,076	(69,298)	2,261,536	2,333,096
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	-	-	3,229	3,229
Fayette Co. Schol. Fund	1,000	-	(5,039)	30,510	26,471
Performing Arts Fund	-	-	-	133	133
Weastec Fund	5,000	-	(2,505)	8,267	10,762
Hillsboro Ford Warner Fund	500	-	(2,980)	8,896	6,416
Cassner Foundation Fund	-	-	(14,000)	24,918	10,918
Patriot Center Capital Improvement	1,400	-	(3,170)	7,007	5,237
Dare WCH Schol	-	-	(750)	1,733	963
Leadership Highland Schol. Fund	-	-	-	4,745	4,745
Betty Chandler Hospice of Hope	-	-	(1,950)	9,000	7,150
SUBTOTAL	7,900	-	(30,294)	98,438	76,044
UNRESTRICTED					
General Contribution Fund	28,963	56,797	(35,858)	29,324	79,226
SUBTOTAL	28,963	56,797	(35,858)	29,324	79,226
GRAND TOTAL	118,645	115,873	(135,450)	2,389,298	2,488,366