

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
TEN MONTHS ENDED APRIL 30, 2021 (unaudited)

	FISCAL 21			FISCAL 20		
	ANNUAL BUDGET	04/30/21 Y-T-D	% OF BUDGET	04/30/20 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	7,839,348	6,707,824	85.6%	6,857,844	(150,020)	-2.2%
STUDENT FEES	6,165,718	6,354,799	103.1%	7,012,291	(657,492)	-9.4%
OTHER INCOME	350,000	191,509	54.7%	229,954	(38,445)	-16.7%
TOTAL REVENUE	14,355,066	13,254,132	92.3%	14,100,089	(845,957)	-6.0%
EXPENDITURES						
INSTRUCTIONAL	5,891,370	4,653,628	79.0%	5,589,375	(935,747)	-16.7%
RESEARCH	0	0	#DIV/0!	0	0	#DIV/0!
COMMUNITY SERVICE	14,940	10,575	70.8%	5,213	5,362	102.9%
ACADEMIC SUPPORT	2,062,761	1,311,553	63.6%	1,562,474	(250,921)	-16.1%
STUDENT SERVICES	2,289,260	1,789,428	78.2%	1,940,845	(151,417)	-7.8%
INSTITUTIONAL SUPPORT	2,279,325	1,704,890	74.8%	1,759,869	(54,979)	-3.1%
PLANT OPERATIONS	1,265,550	943,053	74.5%	1,213,545	(270,492)	-22.3%
SCHOLARSHIPS	201,860	121,997	60.4%	138,370	(16,373)	-11.8%
TOTAL EXPENDITURES	14,005,066	10,535,124	75.2%	12,209,691	(1,674,567)	-13.7%
ANNUAL SURPLUS/(DEFICIT)	350,000	2,719,008		1,890,398		

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF APRIL 30, 2021 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	3,578,025	697,051	(1,189,649)	8,266		288,146	1,300,076	4,681,915
ACCTS. RECEIVABLE-STUDENTS(NET)	4,046,114							4,046,114
ACCTS. RECEIVABLE - OTHER	43,254	30,062	1,066					74,382
NOTES RECEIVABLE				9,430				9,430
INVENTORIES	9,553							9,553
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	204,927	6,096						211,023
EQUIPMENT						715,656		715,656
BUILDINGS AND IMPROVEMENTS						25,910,827		25,910,827
OTHER ASSETS					12,318	334,045		346,363
TOTAL ASSETS	7,881,873	733,209	(1,188,583)	17,696	12,318	27,248,674	1,300,076	36,005,263
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(13,339)							(13,339)
ACCRUED PAYROLL	315,296							315,296
ACCRUED EXPENSES								0
DEFERRED REVENUE			205,276					205,276
OTHER LIABILITIES	(10)					12,352,044		12,352,034
DEFERRED COMPENSATION	430,026							430,026
NET INVESTMENT IN PLANT						14,896,630		14,896,630
FUND BALANCE/HELD IN CUSTODY	7,149,900	733,209	(1,393,859)	17,696	12,318		1,300,076	7,819,340
TOTAL LIAB. AND FUND BALANCES	7,881,873	733,209	(1,188,583)	17,696	12,318	27,248,674	1,300,076	36,005,263

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED APRIL 30, 2021 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	6,354,799		6,354,799		0	6,354,799
STATE APPROPRIATION	6,707,824		6,707,824		0	6,707,824
FEDERAL GRANTS AND CONTRACTS			0	5,043,914	5,043,914	5,043,914
STATE GRANTS AND CONTRACTS			0	2,085,907	2,085,907	2,085,907
LOCAL GRANTS AND CONTRACTS			0	77,685	77,685	77,685
PRIVATE GIFTS, GRANTS & CONTRACTS			0	66,045	66,045	66,045
SALES AND SERVICES		892,769	892,769		0	892,769
OTHER SOURCES	191,509		191,509		0	191,509
TOTAL EDUCA./GEN. REVENUE	13,254,132	892,769	14,146,901	7,273,551	7,273,551	21,420,452
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	4,340,037		4,340,037	585,646	585,646	4,925,683
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	10,575		10,575	1,594,122	1,594,122	1,604,697
ACADEMIC SUPPORT	1,311,553		1,311,553	63,887	63,887	1,375,440
STUDENT SERVICES	1,504,346		1,504,346	602,172	602,172	2,106,518
INSTITUTIONAL SUPPORT	1,704,890		1,704,890	0	0	1,704,890
OPERATION/MAINTENANCE OF PLANT	943,053		943,053		0	943,053
SCHOLARSHIPS AND FELLOWSHIPS	121,997		121,997	4,484,077	4,484,077	4,606,074
TOTAL EDUCA./GEN. EXPENDITURES	9,936,451	0	9,936,451	7,329,904	7,329,904	17,266,355
AUXILIARY ENTERPRISES		738,139	738,139		0	738,139
TRANSFERS	598,673	0	598,673	(598,673)	(598,673)	0
TOTAL EXPENDITURES/TRANSFERS	10,535,124	738,139	11,273,263	6,731,231	6,731,231	18,004,494
NET INCREASE IN FUND BALANCES	2,719,008	154,630	2,873,638	542,320	542,320	3,415,958

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY FUND OPERATIONS
FOR TEN MONTHS ENDED APRIL 30, 2021 (unaudited)

	CCS	CONT. ED	TOTAL
REVENUE	866,731	37,688	904,419
DISCOUNTS	(11,650)	0	(11,650)
COST OF SALES			0
	<u>855,081</u>	<u>37,688</u>	<u>892,769</u>
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	230,759		230,759
FACULTY PART-TIME	46,936	0	46,936
ADMINISTRATIVE SALARIES	12,440	0	12,440
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES	0		0
PART-TIME STAFF SALARIES	16,787		16,787
FRINGE BENEFITS ALLOCATED	120,811	0	120,811
OFFICE SUPPLIES	548	0	548
PROGRAM SUPPLIES	7,325	0	7,325
FUEL	29,469		29,469
PRINTING SUP./PHOTOCOPYING	1,171	0	1,171
TRAVEL-CONFERENCE REIM	52		52
TRAVEL-MILEAGE REIMB	537	322	859
STUDENT TEST AND TRAVEL	61,955		61,955
SPECIAL EVENTS	36		36
ADVERTISING	23,156		23,156
TELEPHONE	2,967		2,967
DUES & SUBSCRIPTIONS			0
POSTAGE	123	0	123
COMPUTER SERVICES	0		0
FACILITY RENTAL	13,500		13,500
STAFF DEVELOPMENT			0
UTILITIES	2,379		2,379
LICENSE AND CERTIFICATES	0		0
OTHER PROFESSIONAL FEES	37,468	4,764	42,232
EQUIPMENT GREATER THAN \$50	124,634		124,634
	<u>733,053</u>	<u>5,086</u>	<u>738,139</u>
TOTAL ADMIN. & GEN EXPENSES			
SURPLUS/(DEFICIT)	<u>122,028</u>	<u>32,602</u>	<u>154,630</u>
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SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$10,000
 APRIL 2021

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
APR 1	ELSEVIER INC	\$12,095.75	SUPPLIES
APR 6	MID-AMERICAN CLEANING CONTRACTORS INC	\$11,447.14	PROFESSIONAL FEES
APR 7	GRADUATION ALLIANCE INC	\$11,381.99	GRAD ALLIANCE INVOICE
APR 8	JENZABAR/CMDS	\$57,213.00	OTHER EXPENSES
APR 12	CDW GOVERNMENT	\$13,148.40	OTHER EXPENSES
APR 14	BANK OF NEW YORK TRUST COMPANY NA	\$34,742.50	BOND
APR 14	RESERVE ACCOUNT	\$10,000.00	POSTAGE
APR 19	SHARED RESOURCE CENTER	\$12,350.00	PROFESSIONAL FEES
APR 28	BANK OF NEW YORK TRUST COMPANY NA	\$43,524.35	BOND
APR 28	BANK OF NEW YORK TRUST COMPANY NA	\$62,295.10	BOND
	TOTAL	----- \$268,198.23 =====	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS APRIL 2021

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
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TOTAL

\$ -
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF APRIL 30, 2021 (unaudited)

ASSETS

Cash in Bank		146,953
Investments		
Cost Basis	1,324,159	
Unrealized Gain	1,772,781	

Market Value of Investments		3,096,940
Pledges Receivable		4,672
Other Assets		1,855

Total Assets		3,250,420
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-

Total Liabilities		-

NET ASSETS

Unrestricted		57,412
Temporarily Restricted		167,083
Permanently Restricted		3,025,925

Total Net Assets		3,250,420

Total Liabilities and Net Assets		3,250,420
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING APRIL 30, 2021 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col. Pommert Scholarship Fund		6,618	-	41,305	47,923
Fifth Third Bank Fund	-	6,898	-	43,049	49,947
Hodson Fund	-	10,657	(1,500)	67,292	76,449
Igo Fund	24	2,882	-	17,979	20,885
Jacobson Fund		2,201	(527)	14,164	15,838
Ladrach Fund	960	2,345	-	14,208	17,513
General Contribution Fund		26,759	-	167,003	193,762
Beck Fund		2,150	-	13,417	15,567
Hottle Nursing Scholarship Fund		2,169	-	13,535	15,704
Barthel Art Scholarship Fund	-	3,502	-	21,854	25,356
Daniels Fund	24	2,981	(250)	18,745	21,500
Stephen Bennet Scholarship Fund	-	2,175	(500)	13,882	15,557
Gene Worthington BCRW Fund	-	6,453	-	40,275	46,728
Douglas & Susan Seipelt Fund	-	9,012	(1,500)	57,026	64,538
Highland County Fund	-	54,624	-	340,913	395,537
Bagshaw Enterprises	-	553	(1,000)	3,922	3,475
Paul Neff Memorial Fund	-	6,229	(250)	38,957	44,936
Fender Scholarship Fund	10,000	27,082	(1,500)	166,806	202,388
Elmer & Helen Reed Fund	-	163,549	(147,558)	1,027,424	1,043,415
Joyce Fender Family Scholarship Fund	-	4,277	-	26,694	30,971
Pence Patron Arts	-	39,851	-	248,710	288,561
Elks Club Scholarship Fund	-	4,560	-	28,461	33,021
Wilson & Paeltz Memorial	-	3,589	(1,000)	22,870	25,459
Storer Endowment	320	3,488	(1,875)	22,591	24,524
Lawrence & Gale Dukes Fund	-	19,087	(3,750)	121,006	136,343
Thoroman Endowment	240	3,350	-	20,799	24,389
Elizabeth White Memorial	-	3,882	-	24,225	28,107
Sizemore/Green Family Memorial Schol	-	3,366	-	21,008	24,374
Shell Family Scholarship Fund	100	1,188	-	7,312	8,600
Dr. Sherry and Michael Stout Fund	-	4,094	-	25,555	29,649
Bill Horne Memorial Scholarship Fund	672	5,065	-	31,317	37,054
Rhoades/Shanks Sch	-	2,461	-	15,394	17,855
SUBTOTAL	12,340	437,097	(161,210)	2,737,698	3,025,925
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	969	-	6,045	7,014
Fayette Co. Schol. Fund	-	72	-	447	519
Performing Arts Fund	1,214	2,113	-	12,662	15,989
Cassner Foundation Fund	-	6,165	(10,500)	43,123	38,788
Patriot Center Capital Improvement	-	(1,382)	-	(8,626)	(10,008)
Dare WCH Schol	-	1,432	(750)	9,296	9,978
Charles Taylor Memorial	-	1,519	(1,200)	10,049	10,368
Clinton County Succeeds	-	310	(1,000)	2,314	1,624
TDA Marathon Scholarship	-	992	(2,000)	7,671	6,663
Alice Mae Smith AC	-	8,002	-	49,942	57,944
NCB ME Scholarship	25,000	3,204	-	-	28,204
SUBTOTAL	26,214	23,396	(15,450)	132,923	167,083
UNRESTRICTED					
General Contribution Fund	5,333	8,142	(8,004)	51,941	57,412
SUBTOTAL	5,333	8,142	(8,004)	51,941	57,412
GRAND TOTAL	43,887	468,635	(184,664)	2,922,562	3,250,420