

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
TWO MONTHS ENDED AUGUST 31, 2021 (unaudited)

	-----	FISCAL 22	-----	-----	FISCAL 21	-----
	ANNUAL	08/31/21	% OF	08/31/20	ANNUAL	ANNUAL
	BUDGET	Y-T-D	BUDGET	Y-T-D	CHANGE	% CHG
REVENUE						
STATE SUBSIDY	8,340,893	1,338,268	16.0%	1,306,558	31,710	2.4%
STUDENT FEES	5,437,642	2,718,500	50.0%	2,997,531	(279,031)	-9.3%
OTHER INCOME	235,000	51,383	21.9%	26,531	24,852	93.7%
TOTAL REVENUE	<u>14,013,535</u>	<u>4,108,151</u>	<u>29.3%</u>	<u>4,330,620</u>	<u>(222,469)</u>	<u>-5.1%</u>
EXPENDITURES						
INSTRUCTIONAL	5,653,480	757,709	13.4%	709,534	48,175	6.8%
RESEARCH	0	0	#DIV/0!	0	0	#DIV/0!
COMMUNITY SERVICE	10,000	152	1.5%	5,277	(5,125)	-97.1%
ACADEMIC SUPPORT	1,689,368	323,210	19.1%	258,567	64,643	25.0%
STUDENT SERVICES	2,188,111	442,132	20.2%	421,034	21,098	5.0%
INSTITUTIONAL SUPPORT	2,357,610	382,028	16.2%	347,318	34,710	10.0%
PLANT OPERATIONS	1,200,000	257,032	21.4%	264,639	(7,607)	-2.9%
SCHOLARSHIPS	200,000	4,833	2.4%	12,078	(7,245)	-60.0%
TOTAL EXPENDITURES	<u>13,298,569</u>	<u>2,167,096</u>	<u>16.3%</u>	<u>2,018,447</u>	<u>148,649</u>	<u>7.4%</u>
ANNUAL SURPLUS/(DEFICIT)	<u>714,966</u>	<u>1,941,055</u>		<u>2,312,173</u>		
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF AUGUST 31, 2021 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	3,400,300	653,181	(1,158,225)	8,585		463,037	1,295,658	4,662,536
ACCTS. RECEIVABLE-STUDENTS(NET)	4,716,022							4,716,022
ACCTS. RECEIVABLE - OTHER	38,913	34,187	44,003					117,103
NOTES RECEIVABLE				9,111				9,111
INVENTORIES	9,553							9,553
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	439,095	33,856						472,951
EQUIPMENT						807,207		807,207
BUILDINGS AND IMPROVEMENTS						24,925,038		24,925,038
OTHER ASSETS					12,318	3,339,705		3,352,023
TOTAL ASSETS	8,603,883	721,224	(1,114,222)	17,696	12,318	29,534,987	1,295,658	39,071,544
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(12,539)							(12,539)
ACCRUED PAYROLL	(45,065)							(45,065)
ACCRUED EXPENSES								0
DEFERRED REVENUE			377,888					377,888
OTHER LIABILITIES	142,024					11,495,797		11,637,821
DEFERRED COMPENSATION	413,033							413,033
NET INVESTMENT IN PLANT						18,039,190		18,039,190
FUND BALANCE/HELD IN CUSTODY	8,106,430	721,224	(1,492,110)	17,696	12,318		1,295,658	8,661,216
TOTAL LIAB. AND FUND BALANCES	8,603,883	721,224	(1,114,222)	17,696	12,318	29,534,987	1,295,658	39,071,544

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED AUGUST 31, 2021 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	2,718,500		2,718,500		0	2,718,500
STATE APPROPRIATION	1,338,268		1,338,268		0	1,338,268
FEDERAL GRANTS AND CONTRACTS			0	254,530	254,530	254,530
STATE GRANTS AND CONTRACTS			0	1,484,132	1,484,132	1,484,132
LOCAL GRANTS AND CONTRACTS			0	3,833	3,833	3,833
PRIVATE GIFTS, GRANTS & CONTRACTS			0	91	91	91
SALES AND SERVICES		158,229	158,229		0	158,229
OTHER SOURCES	51,383		51,383		0	51,383
TOTAL EDUCA./GEN. REVENUE	4,108,151	158,229	4,266,380	1,742,586	1,742,586	6,008,966
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	627,244		627,244	28,143	28,143	655,387
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	152		152	1,470,058	1,470,058	1,470,210
ACADEMIC SUPPORT	323,210		323,210	13,180	13,180	336,390
STUDENT SERVICES	323,526		323,526	51,789	51,789	375,315
INSTITUTIONAL SUPPORT	382,028		382,028	0	0	382,028
OPERATION/MAINTENANCE OF PLANT	257,032		257,032		0	257,032
SCHOLARSHIPS AND FELLOWSHIPS	4,833		4,833	209,985	209,985	214,818
TOTAL EDUCA./GEN. EXPENDITURES	1,918,025	0	1,918,025	1,773,155	1,773,155	3,691,180
AUXILIARY ENTERPRISES		162,715	162,715		0	162,715
TRANSFERS	249,071	0	249,071	(249,071)	(249,071)	0
TOTAL EXPENDITURES/TRANSFERS	2,167,096	162,715	2,329,811	1,524,084	1,524,084	3,853,895
NET INCREASE IN FUND BALANCES	1,941,055	(4,486)	1,936,569	218,502	218,502	2,155,071

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY FUND OPERATIONS
FOR TWO MONTHS ENDED AUGUST 31, 2021 (unaudited)

WORKFORCE

REVENUE	158,229
DISCOUNTS	0
COST OF SALES	
GROSS MARGIN	<u>158,229</u>
ADMIN & GENERAL EXPENSES	
FACULTY FULL-TIME	45,131
FACULTY PART-TIME	9,387
ADMINISTRATIVE SALARIES	9,626
PART-TIME ADMIN SALARIES	
SUPPORT STAFF SALARIES	0
PART-TIME STAFF SALARIES	0
FRINGE BENEFITS ALLOCATEE	31,684
OFFICE SUPPLIES	0
PROGRAM SUPPLIES	0
FUEL	6,194
PRINTING SUP./PHOTOCOPYIN	94
TRAVEL-CONFERENCE REIM	0
TRAVEL-MILEAGE REIMB	220
STUDENT TEST AND TRAVEL	11,571
SPECIAL EVENTS	0
ADVERTISING	7,050
TELEPHONE	1,712
DUES & SUBSCRIPTIONS	220
POSTAGE	43
COMPUTER SERVICES	0
FACILITY RENTAL	3,000
STAFF DEVELOPMENT	
UTILITIES	225
LICENSE AND CERTIFICATES	0
OTHER PROFESSIONAL FEES	5,507
EQUIPMENT GREATER THAN \$	31,051
TOTAL ADMIN. & GEN EXPENS	<u>162,715</u>
SURPLUS/(DEFICIT)	<u>(4,486)</u>
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
BID ITEMS AND EXPENDITURES OVER \$10,000
AUGUST 2021

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
AUG 2	MID-AMERICAN CLEANING CONTRACTORS INC	\$15,909.19	PROFESSIONAL FEES
AUG 3	OACC	\$28,507.00	DUES
AUG 3	CDW GOVERNMENT INC	27,343.87	EQUIPMENT
AUG 4	COLLEGE BOARD	21,190.98	MAINTENANCE
AUG 10	AMERICAN ELECTRIC POWER	10,959.91	UTILITIES
AUG 17	GRADUATION ALLIANCE INC	\$45,576.87	GRAD ALLIANCE
AUG 17	TRIMBLE INSURANCE AGENCY INC	\$37,242.00	INSURANCE
AUG 18	SHARED RESOURCE CENTER	\$12,967.50	PROFESSIONAL FEES
AUG 31	BNY MELLON	\$26,108.39	BOND PYMT
AUG 31	BNY MELLON	\$34,368.33	BOND PYMT
	TOTAL	----- \$260,174.04 =====	

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
 DONATIONS AUGUST 2021

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
AUG 3	MIAMI TRACE	\$6,750.00	SCHOLARSHIP
AUG 3	OFFICE OF THE CITY AUDITOR	\$1,000.00	SCHOLARSHIP
AUG 3	BROWN CO FOUNDATION	\$500.00	SCHOLARSHIP
AUG 9	CLINTON COUNTY FOUNDATION	\$1,000.00	SCHOLARSHIP
AUG 11	BLANCHESTER LOCAL SCHOOL DISTRICT	\$1,000.00	SCHOLARSHIP
AUG 11	WASHINGTON CH CITY SCHOOLS	\$3,000.00	SCHOLARSHIP
AUG 16	PNC INSTITUTIONAL ASSET MANAGEMENT	\$500.00	SCHOLARSHIP
AUG 16	CLINTON COUNTY FOUNDATION	\$2,000.00	SCHOLARSHIP
AUG 24	CLINTON COUNTY FOUNDATION	\$1,000.00	SCHOLARSHIP
AUG 24	WILMINGTON SAVINGS BANK	\$1,000.00	SCHOLARSHIP
AUG 25	BROWN CO FOUNDATION	\$1,000.00	SCHOLARSHIP
AUG 25	BOARD OF EDUCATION GREENFIELD EXEMPT	\$1,500.00	SCHOLARSHIP
AUG 26	ALTRUSA CLUB OF WASHINGTON CH	\$600.00	SCHOLARSHIP
AUG 27	MIAMI TRACE	\$2,000.00	SCHOLARSHIP
AUG 30	EDDIE ROBBINS MEMORIAL FUND	\$1,000.00	SCHOLARSHIP
	TOTAL	----- \$23,850.00 =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF AUGUST 31, 2021 (unaudited)

ASSETS

Cash in Bank		203,947
Investments		
Cost Basis	1,324,159	
Unrealized Gain	1,893,646	

Market Value of Investments		3,217,805
Pledges Receivable		2,628
Other Assets		1,855

Total Assets		3,426,235
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-

Total Liabilities		-

NET ASSETS

Unrestricted		58,936
Temporarily Restricted		174,019
Permanently Restricted		3,193,280

Total Net Assets		3,426,235

Total Liabilities and Net Assets		3,426,235
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING AUGUST 31, 2021 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col.Pommert Scholarship Fund		1,140	-	48,597	49,737
Fifth Third Bank Fund	-	1,188	-	50,649	51,837
Hodson Fund	-	1,818	-	77,525	79,343
Igo Fund		497	-	21,179	21,676
Jacobson Fund		372	(326)	16,060	16,106
Ladrach Fund		405		17,252	17,657
General Contribution Fund		4,607	-	196,488	201,095
Beck Fund		370	-	15,785	16,155
Hottle Nursing Scholarship Fund		373	-	15,925	16,298
Barthel Art Scholarship Fund	-	603	-	25,712	26,315
Daniels Fund		511		21,803	22,314
Stephen Bennet Scholarship Fund	-	370		15,777	16,147
Gene Worthington BCRW Fund	-	1,111	-	47,386	48,497
Douglas & Susan Seipelt Fund	-	1,535		65,445	66,980
Highland County Fund	-	9,405	-	401,102	410,507
Bagshaw Enterprises	-	83		3,524	3,607
Paul Neff Memorial Fund	-	1,069		45,567	46,636
Fender Scholarship Fund		4,812		205,235	210,047
Elmer & Helen Reed Fund	-	24,621		1,050,010	1,074,631
Joyce Fender Family Scholarship Fund	-	736		31,406	32,142
Pence Patron Arts	-	6,862		292,620	299,482
Elks Club Scholarship Fund	-	785		33,486	34,271
Wilson & Paeltz Memorial	-	605		25,817	26,422
Storer Endowment		583		24,870	25,453
Lawrence & Gale Dukes Fund		3,242		138,261	141,503
Thoroman Endowment		580	-	24,732	25,312
Elizabeth White Memorial	-	668	-	28,502	29,170
Sizemore/Green Family Memorial Schol	-	580	-	24,717	25,297
Shell Family Scholarship Fund		209	-	8,924	9,133
Dr. Sherry and Michael Stout Fund	-	705	-	30,066	30,771
Bill Horne Memorial Scholarship Fund		869		37,068	37,937
Rhoades/Shanks Sch	-	425		18,106	18,531
Hillcrest Foundation Fund		1,427		60,844	62,271
SUBTOTAL	-	73,166	(326)	3,120,440	3,193,280
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	167	-	7,112	7,279
Fayette Co. Schol. Fund		24	500	526	1,050
Performing Arts Fund	100	381	-	16,214	16,695
Cassner Foundation Fund		922		39,334	40,256
Patriot Center Capital Improvement	-	(238)	-	(10,149)	(10,387)
Dare WCH Schol	-	237		10,118	10,355
Charles Taylor Memorial		247		10,514	10,761
Clinton County Succeeds	-	39		1,647	1,686
TDA Marathon Scholarship	-	158		6,757	6,915
Alice Mae Smith AC	-	1,378		58,759	60,137
NCB ME Scholarship		671		28,601	29,272
SUBTOTAL	100	3,986	500	169,433	174,019
UNRESTRICTED					
General Contribution Fund	307	1,352	(700)	57,977	58,936
SUBTOTAL	307	1,352	(700)	57,977	58,936
GRAND TOTAL	407	78,504	(526)	3,347,850	3,426,235