

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
SIX MONTHS ENDED DECEMBER 31, 2021 (unaudited)

	-----	FISCAL 22	-----	-----	FISCAL 21	-----
	ANNUAL	12/31/21	% OF	12/31/20	ANNUAL	ANNUAL
	BUDGET	Y-T-D	BUDGET	Y-T-D	CHANGE	% CHG
REVENUE						
STATE SUBSIDY	8,340,893	4,014,806	48.1%	3,919,674	95,132	2.4%
STUDENT FEES	5,437,642	4,958,142	91.2%	5,643,502	(685,360)	-12.1%
OTHER INCOME	235,000	1,324,678	563.7%	145,829	1,178,849	808.4%
TOTAL REVENUE	14,013,535	10,297,626	73.5%	9,709,005	588,621	6.1%
EXPENDITURES						
INSTRUCTIONAL	5,653,480	2,875,118	50.9%	2,773,390	101,728	3.7%
RESEARCH	0	0	#DIV/0!	0	0	#DIV/0!
COMMUNITY SERVICE	10,000	4,447	44.5%	10,485	(6,038)	-57.6%
ACADEMIC SUPPORT	1,689,368	911,268	53.9%	784,886	126,382	16.1%
STUDENT SERVICES	2,188,111	1,268,790	58.0%	1,234,276	34,514	2.8%
INSTITUTIONAL SUPPORT	2,357,610	1,138,166	48.3%	1,018,063	120,103	11.8%
PLANT OPERATIONS	1,200,000	727,500	60.6%	563,476	164,024	29.1%
SCHOLARSHIPS	200,000	64,989	32.5%	71,808	(6,819)	-9.5%
TOTAL EXPENDITURES	13,298,569	6,990,278	52.6%	6,456,384	533,894	8.3%
ANNUAL SURPLUS/(DEFICIT)	714,966	3,307,348		3,252,621		
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF DECEMBER 31, 2021 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	4,302,636	727,235	(1,576,972)	9,019		142,361	1,308,130	4,912,409
ACCTS. RECEIVABLE-STUDENTS(NET)	5,374,193							5,374,193
ACCTS. RECEIVABLE - OTHER	12,581	24,137	17,039					53,757
NOTES RECEIVABLE				8,677				8,677
INVENTORIES	9,499							9,499
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	339,904	20,314						360,218
EQUIPMENT						807,207		807,207
BUILDINGS AND IMPROVEMENTS						24,925,038		24,925,038
OTHER ASSETS					12,318	3,339,706		3,352,024
TOTAL ASSETS	10,038,813	771,686	(1,559,933)	17,696	12,318	29,214,312	1,308,130	39,803,022
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(11,739)							(11,739)
ACCRUED PAYROLL	135,115							135,115
ACCRUED EXPENSES								0
DEFERRED REVENUE			48,260					48,260
OTHER LIABILITIES	29,411					11,175,122		11,204,533
DEFERRED COMPENSATION	413,034							413,034
NET INVESTMENT IN PLANT						18,039,190		18,039,190
FUND BALANCE/HELD IN CUSTODY	9,472,992	771,686	(1,608,193)	17,696	12,318		1,308,130	9,974,629
TOTAL LIAB. AND FUND BALANCES	10,038,813	771,686	(1,559,933)	17,696	12,318	29,214,312	1,308,130	39,803,022

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED DECEMBER 31, 2021 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	4,958,142		4,958,142		0	4,958,142
STATE APPROPRIATION	4,014,806		4,014,806		0	4,014,806
FEDERAL GRANTS AND CONTRACTS			0	4,121,947	4,121,947	4,121,947
STATE GRANTS AND CONTRACTS			0	1,758,639	1,758,639	1,758,639
LOCAL GRANTS AND CONTRACTS			0	4,525	4,525	4,525
PRIVATE GIFTS, GRANTS & CONTRACTS			0	58,256	58,256	58,256
SALES AND SERVICES		565,985	565,985		0	565,985
OTHER SOURCES	1,324,678		1,324,678		0	1,324,678
TOTAL EDUCA./GEN. REVENUE	10,297,626	565,985	10,863,611	5,943,367	5,943,367	16,806,978
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	2,622,874		2,622,874	37,427	37,427	2,660,301
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	4,447		4,447	1,711,877	1,711,877	1,716,324
ACADEMIC SUPPORT	911,268		911,268	40,493	40,493	951,761
STUDENT SERVICES	1,039,478		1,039,478	547,390	547,390	1,586,868
INSTITUTIONAL SUPPORT	1,138,166		1,138,166	0	0	1,138,166
OPERATION/MAINTENANCE OF PLANT	727,500		727,500		0	727,500
SCHOLARSHIPS AND FELLOWSHIPS	64,989		64,989	3,662,274	3,662,274	3,727,263
TOTAL EDUCA./GEN. EXPENDITURES	6,508,722	0	6,508,722	5,999,461	5,999,461	12,508,183
AUXILIARY ENTERPRISES		520,009	520,009		0	520,009
TRANSFERS	481,556	0	481,556	(481,556)	(481,556)	0
TOTAL EXPENDITURES/TRANSFERS	6,990,278	520,009	7,510,287	5,517,905	5,517,905	13,028,192
NET INCREASE IN FUND BALANCES	3,307,348	45,976	3,353,324	425,462	425,462	3,778,786

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY FUND OPERATIONS
FOR SIX MONTHS ENDED DECEMBER 31, 2021 (unaudited)

WORKFORCE

REVENUE	566,135
DISCOUNTS	(150)
COST OF SALES	
GROSS MARGIN	<u>565,985</u>
ADMIN & GENERAL EXPENSES	
FACULTY FULL-TIME	127,453
FACULTY PART-TIME	28,189
ADMINISTRATIVE SALARIES	28,879
PART-TIME ADMIN SALARIES	
SUPPORT STAFF SALARIES	0
PART-TIME STAFF SALARIES	0
FRINGE BENEFITS ALLOCATEI	95,892
OFFICE SUPPLIES	863
PROGRAM SUPPLIES	4,117
FUEL	23,587
PRINTING SUP./PHOTOCOPYIN	159
TRAVEL-CONFERENCE REIM	56
TRAVEL-MILEAGE REIMB	1,247
STUDENT TEST AND TRAVEL	31,391
SPECIAL EVENTS	179
ADVERTISING	15,805
TELEPHONE	4,693
DUES & SUBSCRIPTIONS	238
POSTAGE	238
COMPUTER SERVICES	0
FACILITY RENTAL	9,000
STAFF DEVELOPMENT	
UTILITIES	827
LICENSE AND CERTIFICATES	0
OTHER PROFESSIONAL FEES	37,449
EQUIPMENT GREATER THAN \$	109,747
TOTAL ADMIN. & GEN EXPENS	<u>520,009</u>
SURPLUS/(DEFICIT)	<u>45,976</u>
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SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$10,000
 DECEMBER 2021

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
DEC 1	REALITYWORKS	\$20,664.60	INSTRUCTIONAL SUPPLIES
DEC 2	MID-AMERICAN CLEANING CONTRACTORS INC	\$17,432.15	PROF FEES
DEC 7	FUTURE PLANS	\$12,500.00	PROF FEES
DEC 9	GRADUATION ALLIANCE INC	\$14,577.50	GRAD ALLIANCE
DEC 17	HCCA/HAMILTON COUNTY ESC	\$13,500.00	PROF FEES
DEC 20	FRANKLIN UNIVERSITY	\$53,500.00	OTHER EXPENSES
DEC 21	GRADUATION ALLIANCE INC	\$10,976.00	GRAD ALLIANCE
DEC 22	BNY MELLON	\$41,431.51	BONDS
DEC 22	BNY MELLON	\$59,613.30	BONDS
	TOTAL	----- \$244,195.06 =====	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS DECEMBER 2021

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
DEC 2	WILLIS AGENCY NEIL COLEMAN INS	\$100.00	P-16 COUNCIL
DEC 16	WASHINGTON ROTARY CLUB	\$300.00	P-16 COUNCIL
	TOTAL	----- \$400.00 =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF DECEMBER 31, 2021 (unaudited)

ASSETS

Cash in Bank		306,460
Investments		
Cost Basis	1,324,159	
Unrealized Gain	1,960,592	
	<u> </u>	
Market Value of Investments		3,284,751
Pledges Receivable		-
Other Assets		1,855
		<u> </u>
Total Assets		<u>3,593,066</u>
		=====

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-
		<u> </u>
Total Liabilities		<u>-</u>

NET ASSETS

Unrestricted		56,978
Temporarily Restricted		281,938
Permanently Restricted		3,254,150
		<u> </u>
Total Net Assets		<u>3,593,066</u>
		=====
Total Liabilities and Net Assets		<u>3,593,066</u>
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING DECEMBER 31, 2021 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col.Pommert Scholarship Fund		2,141	-	48,597	50,738
Fifth Third Bank Fund	-	2,231	-	50,649	52,880
Hodson Fund	-	3,402	(625)	77,525	80,302
Igo Fund		933	-	21,179	22,112
Jacobson Fund		697	(326)	16,060	16,431
Ladrach Fund		760	-	17,252	18,012
General Contribution Fund		8,656	-	196,488	205,144
Beck Fund		695	-	15,785	16,480
Hottle Nursing Scholarship Fund		702	-	15,925	16,627
Barthel Art Scholarship Fund	-	1,133	-	25,712	26,845
Daniels Fund		955	(250)	21,803	22,508
Stephen Bennet Scholarship Fund	-	687	(375)	15,777	16,089
Gene Worthington BCRW Fund	-	2,087	-	47,386	49,473
Douglas & Susan Seipelt Fund	-	2,863	(1,000)	65,445	67,308
Highland County Fund	-	17,669	-	401,102	418,771
Bagshaw Enterprises	-	145	(500)	3,524	3,169
Paul Neff Memorial Fund	-	1,997	(500)	45,567	47,064
Fender Scholarship Fund	5,000	9,125	(1,000)	205,235	218,360
Elmer & Helen Reed Fund	-	46,254	-	1,050,010	1,096,264
Joyce Fender Family Scholarship Fund	-	1,384	-	31,406	32,790
Pence Patron Arts	-	12,890	-	292,620	305,510
Elks Club Scholarship Fund	-	1,465	(500)	33,486	34,451
Wilson & Paeltz Memorial	-	1,127	(500)	25,817	26,444
Storer Endowment	100	1,090	(375)	24,870	25,685
Lawrence & Gale Dukes Fund		6,049	(2,063)	138,261	142,247
Thoroman Endowment		1,084	(250)	24,732	25,566
Elizabeth White Memorial	-	1,256	-	28,502	29,758
Sizemore/Green Family Memorial Schol	-	1,089	-	24,717	25,806
Shell Family Scholarship Fund		393	-	8,924	9,317
Dr. Sherry and Michael Stout Fund	-	1,324	-	30,066	31,390
Bill Home Memorial Scholarship Fund		1,633	-	37,068	38,701
Rhoades/Shanks Sch	-	778	(500)	18,106	18,384
Hillcrest Foundation Fund		2,680	-	60,844	63,524
SUBTOTAL	5,100	137,374	(8,764)	3,120,440	3,254,150
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	313	-	7,112	7,425
Fayette Co. Schol. Fund		35	-	526	561
Performing Arts Fund	400	723	-	16,214	17,337
Cassner Foundation Fund		1,642	(4,500)	39,334	36,476
Patriot Center Capital Improvement	-	(447)	-	(10,149)	(10,596)
Dare WCH Schol	-	438	(375)	10,118	10,181
Charles Taylor Memorial		451	(600)	10,514	10,365
Clinton County Succeeds	-	70	-	1,647	1,717
TDA Marathon Scholarship	-	310	-	6,757	7,067
Alice Mae Smith AC	-	2,588	-	58,759	61,347
NCB ME Scholarship		1,260	-	28,601	29,861
Cindy Bloom Mem	7,105	226	-	-	7,331
Sara M Barrere Mem	100,000	2,085	-	-	102,085
Katie Bailey Mem	750	31	-	-	781
SUBTOTAL	108,255	9,725	(5,475)	169,433	281,938
UNRESTRICTED					
General Contribution Fund	550	2,476	(4,025)	57,977	56,978
SUBTOTAL	550	2,476	(4,025)	57,977	56,978
GRAND TOTAL	113,905	149,575	(18,264)	3,347,850	3,593,066