SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
EIGHT MONTHS ENDED FEBRUARY 28, 2021 (unaudited)

	FISCAL 21			FISCAL 20		
	ANNUAL BUDGET	02/28/21 Y-T-D	% OF BUDGET	02/29/20 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	7,839,348	5,278,192	67.3%	5,520,736	(242,544)	-4.4%
STUDENT FEES	6,165,718	5,664,335	91.9%	6,466,105	(801,770)	-12.4%
OTHER INCOME	350,000	173,586	49.6%	208,441	(34,855)	-16.7%
TOTAL REVENUE	14,355,066	11,116,113	77.4%	12,195,282	(1,079,169)	-8.8%
EXPENDITURES						
INSTRUCTIONAL	5,891,370	3,799,979	64.5%	4,588,985	(789,006)	-17.2%
RESEARCH	0	0	#DIV/0!	0	0	#DIV/0!
COMMUNITY SERVICE	14,940	10,542	70.6%	5,123	5,419	105.8%
ACADEMIC SUPPORT	2,062,761	1,044,666	50.6%	1,259,581	(214,915)	-17.1%
STUDENT SERVICES	2,289,260	1,499,542	65.5%	1,633,122	(133,580)	-8.2%
INSTITUTIONAL SUPPORT	2,279,325	1,362,331	59.8%	1,386,308	(23,977)	-1.7%
PLANT OPERATIONS	1,265,550	755,033	59.7%	987,155	(232,122)	-23.5%
SCHOLARSHIPS	201,860	119,029	59.0%	129,271	(10,242)	-7.9%
TOTAL EXPENDITURES	14,005,066	8,591,122	61.3%	9,989,545	(1,398,423)	-14.0%
ANNUAL SURPLUS/(DEFICIT)	350,000	2,524,991		2,205,737		

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF FEBRUARY 28, 2021 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	3,644,188	553,601	(982,377)	8,106		322,889	1,300,688	4,847,095
ACCTS. RECEIVABLE-STUDENTS(NET)	3,629,547							3,629,547
ACCTS. RECEIVABLE - OTHER	58,629	25,436	1,066					85,131
NOTES RECEIVABLE				9,590				9,590
INVENTORIES	9,553							9,553
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	256,345	12,192						268,537
EQUIPMENT						715,656		715,656
BUILDINGS AND IMPROVEMENTS						25,910,827		25,910,827
OTHER ASSETS					12,318	334,044		346,362
TOTAL ASSETS	7,598,262	591,229	(981,311)	17,696	12,318	27,283,416	1,300,688	35,822,298
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(12,585)							(12,585)
ACCRUED PAYROLL	225,206							225,206
ACCRUED EXPENSES								0
DEFERRED REVENUE			235,392					235,392
OTHER LIABILITIES						12,386,787		12,386,787
DEFERRED COMPENSATION	430,026							430,026
NET INVESTMENT IN PLANT						14,896,629		14,896,629
FUND BALANCE/HELD IN CUSTODY	6,955,615	591,229	(1,216,703)	17,696	12,318		1,300,688	7,660,843
TOTAL LIAB. AND FUND BALANCES	7,598,262	591,229	(981,311)	17,696	12,318	27,283,416	1,300,688	35,822,298

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED FEBRUARY 28, 2021 (unaudited)

	UNRESTRICTED			RESTRICTED		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	5,664,335		5,664,335		0	5,664,335
STATE APPROPRIATION	5,278,192		5,278,192		0	5,278,192
FEDERAL GRANTS AND CONTRACTS			0	4,353,854	4,353,854	4,353,854
STATE GRANTS AND CONTRACTS			0	2,009,077	2,009,077	2,009,077
LOCAL GRANTS AND CONTRACTS			0	73,169	73,169	73,169
PRIVATE GIFTS, GRANTS & CONTRACTS			0	68,792	68,792	68,792
SALES AND SERVICES		608,557	608,557		0	608,557
OTHER SOURCES	173,586		173,586		0	173,586
TOTAL EDUCA./GEN. REVENUE	11,116,113	608,557	11,724,670	6,504,892	6,504,892	18,229,562
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	3,508,160		3,508,160	435,283	435,283	3,943,443
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	10,542		10,542	1,528,723	1,528,723	1,539,265
ACADEMIC SUPPORT	1,044,666		1,044,666	51,861	51,861	1,096,527
STUDENT SERVICES	1,234,252		1,234,252	557,398	557,398	1,791,650
INSTITUTIONAL SUPPORT	1,362,331		1,362,331	0	0	1,362,331
OPERATION/MAINTENANCE OF PLANT	755,033		755,033		0	755,033
SCHOLARSHIPS AND FELLOWSHIPS	119,029		119,029	3,980,899	3,980,899	4,099,928
TOTAL EDUCA./GEN. EXPENDITURES	8,034,013	0	8,034,013	6,554,164	6,554,164	14,588,177
AUXILIARY ENTERPRISES		595,907	595,907		0	595,907
TRANSFERS	557,109	0	557,109	(557,109)	(557,109)	0
TOTAL EXPENDITURES/TRANSFERS	8,591,122	595,907	9,187,029	5,997,055	5,997,055	15,184,084
NET INCREASE IN FUND BALANCES	2,524,991	12,650	2,537,641	507,837	507,837	3,045,478

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY FUND OPERATIONS
FOR EIGHT MONTHS ENDED FEBRUARY 28, 2021 (unaudited)

	CCS	CONT. ED	TOTAL
REVENUE	614,369	5,238	619,607
DISCOUNTS	(11,050)	0	(11,050)
COST OF SALES			0
GROSS MARGIN	603,319	5,238	608,557
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	182,332		182,332
FACULTY PART-TIME	38,048	0	38,048
ADMINISTRATIVE SALARIES	9,856	0	9,856
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES	0		0
PART-TIME STAFF SALARIES	14,516		14,516
FRINGE BENEFITS ALLOCATED	94,346	0	94,346
OFFICE SUPPLIES	0	0	0
PROGRAM SUPPLIES	4,718	0	4,718
FUEL	23,317		23,317
PRINTING SUP./PHOTOCOPYING	948	0	948
TRAVEL-CONFERENCE REIM	52		52
TRAVEL-MILEAGE REIMB	463	0	463
STUDENT TEST AND TRAVEL	48,701		48,701
SPECIAL EVENTS	36		36
ADVERTISING	18,678		18,678
TELEPHONE	1,671		1,671
DUES & SUBSCRIPTIONS			0
POSTAGE	80	0	80
COMPUTER SERVICES	0	.	0
FACILITY RENTAL	10,500		10,500
STAFF DEVELOPMENT			0
UTILITIES	1,523		1,523
LICENSE AND CERTIFICATES	0		0
OTHER PROFESSIONAL FEES	31,007	1,520	32,527
EQUIPMENT GREATER THAN $50	113,595		113,595
TOTAL ADMIN. & GEN EXPENSES	594,387	1,520	595,907
SURPLUS/(DEFICIT)	8,932	3,718	12,650

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
BID ITEMS AND EXPENDITURES OVER $10,000
FEBRUARY 2021

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
FEB 4	MID-AMERICAN CLEANING CONTRACTORS INC	$21,883.77	PROFESSIONAL FEES
FEB 8	SMART DEPLOY/PROCESS CONSULTING LLC	$27,720.00	OTHER EXPENSES
FEB 12	KAJEET	$13,160.12	OTHER EXPENSES DATA
FEB 12	OARNET/OSU	$14,230.72	SUBSCRIPTION
FEB 12	SHARED RESOURCE CENTER	$12,350.00	PROFESSIONAL FEES
FEB 24	FHEG SOUTHERN STATE CC	$130,025.30	FOLLETT
FEB 24	BANK OF NEW YORK TRUST COMPANY NA	$43,524.35	BOND PAYMENT
FEB 24	BANK OF NEW YORK TRUST COMPANY NA	$62,295.10	BOND PAYMENT
	TOTAL	$325,189.36	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS FEBRUARY 2021

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
FEB 22	HOWARD & MAUREEN DILL	$ 1,318.52	SCHOLARSHIP
FEB 23	CLINTON COUNTY FOUNDATION	$ 500.00	SCHOLARSHIP
	TOTAL	$ 1,818.52	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF FEBRUARY 28, 2021 (unaudited)

ASSETS

Cash in Bank		144,623
Investments		
Cost Basis	1,474,159	
Unrealized Gain	1,642,824	
Market Value of Investments		3,116,983
Pledges Receivable		6,200
Other Assets		1,855
Total Assets		3,269,661

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities	-
Total Liabilities	-

NET ASSETS

Unrestricted	55,476
Temporarily Restricted	161,902
Permanently Restricted	3,052,283
Total Net Assets	3,269,661
Total Liabilities and Net Assets	3,269,661

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
FINANCIAL REPORT
PERIOD ENDING FEBRUARY 28, 2021 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col.Pommert Scholarship Fund		4,702	-	41,305	46,007
Fifth Third Bank Fund	-	4,900	-	43,049	47,949
Hodson Fund	-	7,600	(1,500)	67,292	73,392
Igo Fund	24	2,047	-	17,979	20,050
Jacobson Fund		1,568	(527)	14,164	15,205
Ladrach Fund	960	1,644		14,208	16,812
General Contribution Fund		19,011	-	167,003	186,014
Beck Fund		1,527	-	13,417	14,944
Hottle Nursing Scholarship Fund		1,541	-	13,535	15,076
Barthel Art Scholarship Fund	-	2,488	-	21,854	24,342
Daniels Fund	24	2,121	(250)	18,745	20,640
Stephen Bennet Scholarship Fund	-	1,553	(500)	13,882	14,935
Gene Worthington BCRW Fund	-	4,585	-	40,275	44,860
Douglas & Susan Seipelt Fund	-	6,431	(1,500)	57,026	61,957
Highland County Fund	-	38,807	-	340,913	379,720
Bagshaw Enterprises	-	414	(1,000)	3,922	3,336
Paul Neff Memorial Fund	-	4,432	(250)	38,957	43,139
Fender Scholarship Fund	10,000	18,989	(1,500)	166,806	194,295
Elmer & Helen Reed Fund	-	121,824	-	1,027,424	1,149,248
Joyce Fender Family Scholarship Fund	-	3,039		26,694	29,733
Pence Patron Arts	-	28,311		248,710	277,021
Elks Club Scholarship Fund	-	3,240		28,461	31,701
Wilson & Paeltz Memorial	-	2,571	(1,000)	22,870	24,441
Storer Endowment	120	2,511	(1,875)	22,591	23,347
Lawrence & Gale Dukes Fund		13,635	(3,750)	121,006	130,891
Thoroman Endowment	240	2,374	-	20,799	23,413
Elizabeth White Memorial	-	2,758	-	24,225	26,983
Sizemore/Green Family Memorial Schol	-	2,391	-	21,008	23,399
Shell Family Scholarship Fund	100	844	-	7,312	8,256
Dr. Sherry and Michael Stout Fund	-	2,909	-	25,555	28,464
Bill Horne Memorial Scholarship Fund	672	3,583		31,317	35,572
Rhoades/Shanks Sch	-	1,747		15,394	17,141
SUBTOTAL	12,140	316,097	(13,652)	2,737,698	3,052,283
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	688	-	6,045	6,733
Fayette Co. Schol. Fund		51	-	447	498
Performing Arts Fund	1,214	1,474	-	12,662	15,350
Cassner Foundation Fund		4,614	(9,000)	43,123	38,737
Patriot Center Capital Improvement	-	(982)	-	(8,626)	(9,608)
Dare WCH Schol	-	1,034	(750)	9,296	9,580
Charles Taylor Memorial		1,105	(1,200)	10,049	9,954
Clinton County Succeeds	-	245	(1,000)	2,314	1,559
TDA Marathon Scholarship	-	725	(2,000)	7,671	6,396
Alice Mae Smith AC	-	5,685		49,942	55,627
NCB ME Scholarship	25,000	2,076			27,076
SUBTOTAL	26,214	16,715	(13,950)	132,923	161,902
UNRESTRICTED					
General Contribution Fund	5,693	5,846	(8,004)	51,941	55,476
SUBTOTAL	5,693	5,846	(8,004)	51,941	55,476
GRAND TOTAL	44,047	338,658	(35,606)	2,922,562	3,269,661