

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
ONE MONTH ENDED JULY 31, 2021 (unaudited)

	FISCAL 22			FISCAL 21		
	ANNUAL BUDGET	07/31/21 Y-T-D	% OF BUDGET	07/31/20 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	7,839,348	669,134	8.5%	653,279	15,855	2.4%
STUDENT FEES	6,165,718	2,181,651	35.4%	2,305,046	(123,395)	-5.4%
OTHER INCOME	350,000	51,696	14.8%	2,985	48,711	1631.9%
TOTAL REVENUE	14,355,066	2,902,481	20.2%	2,961,310	(58,829)	-2.0%
EXPENDITURES						
INSTRUCTIONAL	5,891,370	327,319	5.6%	253,630	73,689	29.1%
RESEARCH	0	0	#DIV/0!	0	0	#DIV/0!
COMMUNITY SERVICE	14,940	112	0.7%	5,232	(5,120)	-97.9%
ACADEMIC SUPPORT	2,062,761	156,185	7.6%	136,237	19,948	14.6%
STUDENT SERVICES	2,289,260	252,969	11.1%	348,524	(95,555)	-27.4%
INSTITUTIONAL SUPPORT	2,279,325	186,866	8.2%	165,102	21,764	13.2%
PLANT OPERATIONS	1,265,550	150,628	11.9%	95,816	54,812	57.2%
SCHOLARSHIPS	201,860	4,016	2.0%	5,609	(1,593)	-28.4%
TOTAL EXPENDITURES	14,005,066	1,078,095	7.7%	1,010,150	67,945	6.7%
ANNUAL SURPLUS/(DEFICIT)	350,000	1,824,386		1,951,160		

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF JULY 31, 2021 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	2,458,244	700,429	(1,290,452)	8,505		463,037	1,296,003	3,635,766
ACCTS. RECEIVABLE-STUDENTS(NET)	5,353,943							5,353,943
ACCTS. RECEIVABLE - OTHER	29,447	31,457	113,531					174,435
NOTES RECEIVABLE				9,191				9,191
INVENTORIES	9,553							9,553
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	449,027							449,027
EQUIPMENT						807,207		807,207
BUILDINGS AND IMPROVEMENTS						24,925,038		24,925,038
OTHER ASSETS					12,318	3,339,705		3,352,023
TOTAL ASSETS	8,300,214	731,886	(1,176,921)	17,696	12,318	29,534,987	1,296,003	38,716,183
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(12,739)							(12,739)
ACCRUED PAYROLL	(90,110)							(90,110)
ACCRUED EXPENSES			6,747					6,747
DEFERRED REVENUE			292,323					292,323
OTHER LIABILITIES						11,495,797		11,495,797
DEFERRED COMPENSATION	413,033							413,033
NET INVESTMENT IN PLANT						18,039,190		18,039,190
FUND BALANCE/HELD IN CUSTODY	7,990,030	731,886	(1,475,991)	17,696	12,318		1,296,003	8,571,942
TOTAL LIAB. AND FUND BALANCES	8,300,214	731,886	(1,176,921)	17,696	12,318	29,534,987	1,296,003	38,716,183

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED JULY 31, 2021 (unaudited)

	UNRESTRICTED			RESTRICTED		TOTAL
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	2,181,651		2,181,651		0	2,181,651
STATE APPROPRIATION	669,134		669,134		0	669,134
FEDERAL GRANTS AND CONTRACTS			0	92,192	92,192	92,192
STATE GRANTS AND CONTRACTS			0	1,449,957	1,449,957	1,449,957
LOCAL GRANTS AND CONTRACTS			0	2,049	2,049	2,049
PRIVATE GIFTS, GRANTS & CONTRACTS			0	91	91	91
SALES AND SERVICES		80,823	80,823		0	80,823
OTHER SOURCES	51,696		51,696		0	51,696
TOTAL EDUCA./GEN. REVENUE	2,902,481	80,823	2,983,304	1,544,289	1,544,289	4,527,593
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	235,323		235,323	0	0	235,323
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	112		112	1,440,685	1,440,685	1,440,797
ACADEMIC SUPPORT	156,185		156,185	6,594	6,594	162,779
STUDENT SERVICES	169,336		169,336	24,796	24,796	194,132
INSTITUTIONAL SUPPORT	186,866		186,866	0	0	186,866
OPERATION/MAINTENANCE OF PLANT	150,628		150,628		0	150,628
SCHOLARSHIPS AND FELLOWSHIPS	4,016		4,016	73,698	73,698	77,714
TOTAL EDUCA./GEN. EXPENDITURES	902,466	0	902,466	1,545,773	1,545,773	2,448,239
AUXILIARY ENTERPRISES		74,646	74,646		0	74,646
TRANSFERS	175,629	0	175,629	(175,629)	(175,629)	0
TOTAL EXPENDITURES/TRANSFERS	1,078,095	74,646	1,152,741	1,370,144	1,370,144	2,522,885
NET INCREASE IN FUND BALANCES	1,824,386	6,177	1,830,563	174,145	174,145	2,004,708

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6
AUXILIARY FUND OPERATIONS
FOR ONE MONTH ENDED JULY 31, 2021 (unaudited)

WORKFORCE

REVENUE	80,823
DISCOUNTS	0
COST OF SALES	
GROSS MARGIN	<u>80,823</u>

ADMIN & GENERAL EXPENSES

FACULTY FULL-TIME	23,831
FACULTY PART-TIME	4,665
ADMINISTRATIVE SALARIES	4,813
PART-TIME ADMIN SALARIES	
SUPPORT STAFF SALARIES	0
PART-TIME STAFF SALARIES	0
FRINGE BENEFITS ALLOCATED	16,684
OFFICE SUPPLIES	0
PROGRAM SUPPLIES	0
FUEL	2,013
PRINTING SUP./PHOTOCOPYING	94
TRAVEL-CONFERENCE REIM	0
TRAVEL-MILEAGE REIMB	0
STUDENT TEST AND TRAVEL	6,120
SPECIAL EVENTS	0
ADVERTISING	4,300
TELEPHONE	941
DUES & SUBSCRIPTIONS	220
POSTAGE	22
COMPUTER SERVICES	0
FACILITY RENTAL	1,500
STAFF DEVELOPMENT	
UTILITIES	111
LICENSE AND CERTIFICATES	0
OTHER PROFESSIONAL FEES	1,322
EQUIPMENT GREATER THAN \$50	8,010

TOTAL ADMIN. & GEN EXPENSES 74,646

SURPLUS/(DEFICIT) 6,177

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SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$10,000
 JULY 2021

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
JULY 5	MID-AMERICAN CLEANING CONTRACTORS INC	\$15,909.19	PROFESSIONAL FEES
JULY 5	INNOVATIVE INTERFACES INC	\$11,800.61	RENEWAL
JULY 12	AMERICAN ELECTRIC POWER	10,330.25	UTILITIES
JULY 13	SHARED RESOURCE CENTER	\$12,350.00	PROFESSIONAL FEES
JULY 20	JENZABAR/CMDS	\$91,386.00	RENEWAL
JULY 22	GREENFIELD SCHOOLS	\$10,000.00	SPECIAL EVENTS WKF READI
JULY 22	HILLSBORO HIGH SCHOOL	\$10,000.00	SPECIAL EVENTS WKF READI
JULY 22	HESKETT INSURANCE AGENCY	\$26,762.00	INSURANCE
JULY 29	BANK OF NEW YORK TRUST COMPANY NA	\$26,108.39	BOND PYMT
JULY 29	BANK OF NEW YORK TRUST COMPANY NA	\$34,368.33	BOND PYMT
	TOTAL	----- \$249,014.77 =====	

SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
 DONATIONS JULY 2021

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
JULY 13	SOUTHERN HILLS JOINT VOCATIONAL SCHOOL	\$500.00	SCHOLARSHIP
JULY 13	WINCHESTER PRESBYTERIAN CHURCH	\$2,200.00	SCHOLARSHIP
JULY 14	PEACE LUTHERAN CHURCH	\$2,750.00	SCHOLARSHIP
JULY 20	J B WILSON & GARNET WILSON	\$3,000.00	SCHOLARSHIP
JULY 20	PRIMEX PLASTICS CORPORATION	\$500.00	SCHOLARSHIP
JULY 27	WASHINGTON CH CITY SCHOOLS	\$2,250.00	SCHOLARSHIP
JULY 28	HILLSBORO FIRST UNITED METHODIST CHURCH	\$2,500.00	SCHOLARSHIP

	TOTAL	\$13,700.00	
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF JULY 31, 2021 (unaudited)

ASSETS

Cash in Bank		204,021
Investments		
Cost Basis	1,324,159	
Unrealized Gain	1,850,822	

Market Value of Investments		3,174,981
Pledges Receivable		2,920
Other Assets		1,855

Total Assets		3,383,777
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-

Total Liabilities		-

NET ASSETS

Unrestricted		58,352
Temporarily Restricted		171,744
Permanently Restricted		3,153,681

Total Net Assets		3,383,777

Total Liabilities and Net Assets		3,383,777
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING JULY 31, 2021 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col. Pommert Scholarship Fund		518	-	48,597	49,115
Fifth Third Bank Fund	-	540	-	50,649	51,189
Hodson Fund	-	826	-	77,525	78,351
Igo Fund	-	226	-	21,179	21,405
Jacobson Fund	-	171	-	16,060	16,231
Ladrach Fund	-	184	-	17,252	17,436
General Contribution Fund		2,093	-	196,488	198,581
Beck Fund	-	168	-	15,785	15,953
Hottle Nursing Scholarship Fund	-	170	-	15,925	16,095
Barthel Art Scholarship Fund	-	274	-	25,712	25,986
Daniels Fund	-	232	-	21,803	22,035
Stephen Bennet Scholarship Fund	-	168	-	15,777	15,945
Gene Worthington BCRW Fund	-	505	-	47,386	47,891
Douglas & Susan Seipelt Fund	-	697	-	65,445	66,142
Highland County Fund	-	4,273	-	401,102	405,375
Bagshaw Enterprises	-	37	-	3,524	3,561
Paul Neff Memorial Fund	-	485	-	45,567	46,052
Fender Scholarship Fund	-	2,186	-	205,235	207,421
Elmer & Helen Reed Fund	-	11,185	-	1,050,010	1,061,195
Joyce Fender Family Scholarship Fund	-	335	-	31,406	31,741
Pence Patron Arts	-	3,117	-	292,620	295,737
Elks Club Scholarship Fund	-	357	-	33,486	33,843
Wilson & Paeltz Memorial	-	275	-	25,817	26,092
Storer Endowment	-	265	-	24,870	25,135
Lawrence & Gale Dukes Fund	-	1,473	-	138,261	139,734
Thoroman Endowment	-	283	-	24,732	24,995
Elizabeth White Memorial	-	304	-	28,502	28,806
Sizemore/Green Family Memorial Schol	-	263	-	24,717	24,980
Shell Family Scholarship Fund	-	95	-	8,924	9,019
Dr. Sherry and Michael Stout Fund	-	320	-	30,066	30,386
Bill Home Memorial Scholarship Fund	-	395	-	37,068	37,463
Rhoades/Shanks Sch	-	193	-	18,106	18,299
Hillcrest Foundation Fund	-	648	-	60,844	61,492
SUBTOTAL	-	33,241	-	3,120,440	3,153,681
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	76	-	7,112	7,188
Fayette Co. Schol. Fund	-	11	500	526	1,037
Performing Arts Fund	-	173	-	16,214	16,387
Cassner Foundation Fund	-	419	-	39,334	39,753
Patriot Center Capital Improvement	-	(108)	-	(10,149)	(10,257)
Dare WCH Schol	-	108	-	10,118	10,226
Charles Taylor Memorial	-	112	-	10,514	10,626
Clinton County Succeeds	-	17	-	1,647	1,664
TDA Marathon Scholarship	-	72	-	6,757	6,829
Alice Mae Smith AC	-	626	-	58,759	59,385
NCB ME Scholarship	-	305	-	28,601	28,906
SUBTOTAL	-	1,811	500	169,433	171,744
UNRESTRICTED					
General Contribution Fund	260	615	(500)	57,977	58,352
SUBTOTAL	260	615	(500)	57,977	58,352
GRAND TOTAL	260	35,667	-	3,347,850	3,383,777