

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6  
COMPARATIVE BUDGET REPORT  
NINE MONTHS ENDED MARCH 31, 2021 (unaudited)

	FISCAL 21			FISCAL 20		
	ANNUAL BUDGET	03/31/21 Y-T-D	% OF BUDGET	03/31/20 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
<b>REVENUE</b>						
STATE SUBSIDY	7,839,348	5,993,008	76.4%	6,189,290	(196,282)	-3.2%
STUDENT FEES	6,165,718	6,092,707	98.8%	6,465,347	(372,640)	-5.8%
OTHER INCOME	350,000	180,561	51.6%	214,867	(34,306)	-16.0%
<b>TOTAL REVENUE</b>	<b>14,355,066</b>	<b>12,266,276</b>	<b>85.4%</b>	<b>12,869,504</b>	<b>(603,228)</b>	<b>-4.7%</b>
<b>EXPENDITURES</b>						
INSTRUCTIONAL	5,891,370	4,222,244	71.7%	5,106,117	(883,873)	-17.3%
RESEARCH	0	0	#DIV/0!	0	0	#DIV/0!
COMMUNITY SERVICE	14,940	10,567	70.7%	5,196	5,371	103.4%
ACADEMIC SUPPORT	2,062,761	1,182,528	57.3%	1,408,660	(226,132)	-16.1%
STUDENT SERVICES	2,289,260	1,636,420	71.5%	1,792,630	(156,210)	-8.7%
INSTITUTIONAL SUPPORT	2,279,325	1,544,934	67.8%	1,565,152	(20,218)	-1.3%
PLANT OPERATIONS	1,265,550	876,579	69.3%	1,123,691	(247,112)	-22.0%
SCHOLARSHIPS	201,860	121,887	60.4%	132,827	(10,940)	-8.2%
<b>TOTAL EXPENDITURES</b>	<b>14,005,066</b>	<b>9,595,159</b>	<b>68.5%</b>	<b>11,134,273</b>	<b>(1,539,114)</b>	<b>-13.8%</b>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<b>350,000</b>	<b>2,671,117</b>		<b>1,735,231</b>		

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6  
CONSOLIDATED FUND BALANCE SHEETS  
AS OF MARCH 31, 2021 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	3,673,787	602,539	(1,187,114)	8,266		322,889	1,296,609	4,716,976
ACCTS. RECEIVABLE-STUDENTS(NET)	3,850,386							3,850,386
ACCTS. RECEIVABLE - OTHER	28,193	29,572	1,066					58,831
NOTES RECEIVABLE				9,430				9,430
INVENTORIES	9,553							9,553
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	226,549	9,144						235,693
EQUIPMENT						715,656		715,656
BUILDINGS AND IMPROVEMENTS						25,910,827		25,910,827
OTHER ASSETS					12,318	334,044		346,362
<b>TOTAL ASSETS</b>	<b>7,788,468</b>	<b>641,255</b>	<b>(1,186,048)</b>	<b>17,696</b>	<b>12,318</b>	<b>27,283,416</b>	<b>1,296,609</b>	<b>35,853,714</b>
<b>LIABILITIES AND FUND BALANCES</b>								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(13,539)							(13,539)
ACCRUED PAYROLL	270,251							270,251
ACCRUED EXPENSES								0
DEFERRED REVENUE			113,653					113,653
OTHER LIABILITIES	(10)					12,386,787		12,386,777
DEFERRED COMPENSATION	430,026							430,026
NET INVESTMENT IN PLANT						14,896,629		14,896,629
FUND BALANCE/HELD IN CUSTODY	7,101,740	641,255	(1,299,701)	17,696	12,318		1,296,609	7,769,917
<b>TOTAL LIAB. AND FUND BALANCES</b>	<b>7,788,468</b>	<b>641,255</b>	<b>(1,186,048)</b>	<b>17,696</b>	<b>12,318</b>	<b>27,283,416</b>	<b>1,296,609</b>	<b>35,853,714</b>

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6  
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES  
FOR THE PERIOD ENDED MARCH 31, 2021 (unaudited)

	UNRESTRICTED			RESTRICTED		TOTAL CURRENT FUNDS
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	
REVENUES						
TUITION, FEES, STUDENT CHARGES	6,092,707		6,092,707		0	6,092,707
STATE APPROPRIATION	5,993,008		5,993,008		0	5,993,008
FEDERAL GRANTS AND CONTRACTS			0	4,726,113	4,726,113	4,726,113
STATE GRANTS AND CONTRACTS			0	2,040,742	2,040,742	2,040,742
LOCAL GRANTS AND CONTRACTS			0	75,382	75,382	75,382
PRIVATE GIFTS, GRANTS & CONTRACTS			0	65,550	65,550	65,550
SALES AND SERVICES		725,562	725,562		0	725,562
OTHER SOURCES	180,561		180,561		0	180,561
<b>TOTAL EDUCA./GEN. REVENUE</b>	<b>12,266,276</b>	<b>725,562</b>	<b>12,991,838</b>	<b>6,907,787</b>	<b>6,907,787</b>	<b>19,899,625</b>
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	3,917,201		3,917,201	497,113	497,113	4,414,314
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	10,567		10,567	1,555,711	1,555,711	1,566,278
ACADEMIC SUPPORT	1,182,528		1,182,528	58,441	58,441	1,240,969
STUDENT SERVICES	1,359,107		1,359,107	574,535	574,535	1,933,642
INSTITUTIONAL SUPPORT	1,544,934		1,544,934	0	0	1,544,934
OPERATION/MAINTENANCE OF PLANT	876,579		876,579		0	876,579
SCHOLARSHIPS AND FELLOWSHIPS	121,887		121,887	4,273,686	4,273,686	4,395,573
<b>TOTAL EDUCA./GEN. EXPENDITURES</b>	<b>9,012,803</b>	<b>0</b>	<b>9,012,803</b>	<b>6,959,486</b>	<b>6,959,486</b>	<b>15,972,289</b>
AUXILIARY ENTERPRISES		662,886	662,886		0	662,886
TRANSFERS	582,356	0	582,356	(582,356)	(582,356)	0
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>9,595,159</b>	<b>662,886</b>	<b>10,258,045</b>	<b>6,377,130</b>	<b>6,377,130</b>	<b>16,635,175</b>
<b>NET INCREASE IN FUND BALANCES</b>	<b>2,671,117</b>	<b>62,676</b>	<b>2,733,793</b>	<b>530,657</b>	<b>530,657</b>	<b>3,264,450</b>

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6  
AUXILIARY FUND OPERATIONS  
FOR NINE MONTHS ENDED MARCH 31, 2021 (unaudited)

	CCS	CONT. ED	TOTAL
REVENUE	706,365	30,547	736,912
DISCOUNTS	(11,350)	0	(11,350)
COST OF SALES			0
GROSS MARGIN	<u>695,015</u>	<u>30,547</u>	<u>725,562</u>
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	206,559		206,559
FACULTY PART-TIME	42,115	0	42,115
ADMINISTRATIVE SALARIES	11,148	0	11,148
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES	0		0
PART-TIME STAFF SALARIES	16,003		16,003
FRINGE BENEFITS ALLOCATED	106,796	0	106,796
OFFICE SUPPLIES	45	0	45
PROGRAM SUPPLIES	4,922	0	4,922
FUEL	26,235		26,235
PRINTING SUP./PHOTOCOPYING	1,171	0	1,171
TRAVEL-CONFERENCE REIM	52		52
TRAVEL-MILEAGE REIMB	500	147	647
STUDENT TEST AND TRAVEL	51,712		51,712
SPECIAL EVENTS	36		36
ADVERTISING	21,006		21,006
TELEPHONE	2,509		2,509
DUES & SUBSCRIPTIONS			0
POSTAGE	94	0	94
COMPUTER SERVICES	0		0
FACILITY RENTAL	12,000		12,000
STAFF DEVELOPMENT			0
UTILITIES	1,867		1,867
LICENSE AND CERTIFICATES	0		0
OTHER PROFESSIONAL FEES	34,420	2,767	37,187
EQUIPMENT GREATER THAN \$50	120,782		120,782
TOTAL ADMIN. & GEN EXPENSES	<u>659,972</u>	<u>2,914</u>	<u>662,886</u>
SURPLUS/(DEFICIT)	<u>35,043</u>	<u>27,633</u>	<u>62,676</u>
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SOUTHERN STATE COMMUNITY COLLEGE  
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6  
 BID ITEMS AND EXPENDITURES OVER \$10,000  
 MARCH 2021

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
MAR 1	CAE HEALTHCARE INC	\$147,557.70	LEARNING SPACE HEALTH CENTER
MAR 2	HESKETT INSURANCE AGENCY	\$17,543.00	INSURANCE
MAR 2	MID-AMERICAN CLEANING CONTRACTORS INC	\$18,060.00	OTHER EXPENSES COVID
MAR 2	MID-AMERICAN CLEANING CONTRACTORS INC	\$19,447.14	PROFESSIONAL FEES
MAR 5	GO1 USA LLC	21,096.00	OTHER EXPENSES LEARNING MODULES
MAR 15	SHARED RESOURCE CENTER	\$12,350.00	PROFESSIONAL FEES
MAR 29	BANK OF NEW YORK TRUST COMPANY NA	\$43,524.35	BOND PAYMENT
MAR 29	BANK OF NEW YORK TRUST COMPANY NA	\$62,295.10	BOND PAYMENT
MAR 29	CIDI LABS	\$15,794.00	OTHER EXPENSES SUBSCRIPTION
MAR 30	GRADUATION ALLIANCE INC	\$13,215.93	GRAD ALLIANCE INVOICE
	TOTAL	----- \$370,883.22 =====	

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6  
DONATIONS MARCH 2021

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
MAR 15	HOWARD & MAUREEN DILL	\$ 259.00	SCHOLARSHIP
	TOTAL	<u>\$ 259.00</u> =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
BALANCE SHEET  
AS OF MARCH 31, 2021 (unaudited)

ASSETS

Cash in Bank		(4,132)
Investments		
Cost Basis	1,474,159	
Unrealized Gain	1,696,597	
	-----	
Market Value of Investments		3,170,756
Pledges Receivable		5,548
Other Assets		1,855
		-----
Total Assets		3,174,027
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-
		-----
Total Liabilities		-
		-----

NET ASSETS

Unrestricted		56,066
Temporarily Restricted		163,167
Permanently Restricted		2,954,794
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Total Net Assets		3,174,027
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Total Liabilities and Net Assets		3,174,027
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
 FINANCIAL REPORT  
 PERIOD ENDING MARCH 31, 2021 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
<b>PERMANENTLY RESTRICTED:</b>					
Col. Pommert Scholarship Fund		5,495	-	41,305	46,800
Fifth Third Bank Fund	-	5,727	-	43,049	48,776
Hodson Fund	-	8,865	(1,500)	67,292	74,657
Igo Fund	24	2,393	-	17,979	20,396
Jacobson Fund		1,830	(527)	14,164	15,467
Ladrach Fund	960	1,934		14,208	17,102
General Contribution Fund		22,217	-	167,003	189,220
Beck Fund		1,785	-	13,417	15,202
Hottle Nursing Scholarship Fund		1,801	-	13,535	15,336
Barthel Art Scholarship Fund	-	2,907	-	21,854	24,761
Daniels Fund	24	2,477	(250)	18,745	20,996
Stephen Bennet Scholarship Fund	-	1,811	(500)	13,882	15,193
Gene Worthington BCRW Fund	-	5,358	-	40,275	45,633
Douglas & Susan Seipelt Fund	-	7,498	(1,500)	57,026	63,024
Highland County Fund	-	45,353	-	340,913	386,266
Bagshaw Enterprises	-	471	(1,000)	3,922	3,393
Paul Neff Memorial Fund	-	5,175	(250)	38,957	43,882
Fender Scholarship Fund	10,000	22,338	(1,500)	166,806	197,644
Elmer & Helen Reed Fund	-	139,090	(147,558)	1,027,424	1,018,956
Joyce Fender Family Scholarship Fund	-	3,551		26,694	30,245
Pence Patron Arts	-	33,086		248,710	281,796
Elks Club Scholarship Fund	-	3,786		28,461	32,247
Wilson & Paeltz Memorial	-	2,992	(1,000)	22,870	24,862
Storer Endowment	120	2,914	(1,875)	22,591	23,750
Lawrence & Gale Dukes Fund		15,891	(3,750)	121,006	133,147
Thoroman Endowment	240	2,778	-	20,799	23,817
Elizabeth White Memorial	-	3,223	-	24,225	27,448
Sizemore/Green Family Memorial Schol	-	2,795	-	21,008	23,803
Shell Family Scholarship Fund	100	986	-	7,312	8,398
Dr. Sherry and Michael Stout Fund	-	3,400	-	25,555	28,955
Bill Home Memorial Scholarship Fund	672	4,197		31,317	36,186
Rhoades/Shanks Sch	-	2,042		15,394	17,436
<b>SUBTOTAL</b>	<b>12,140</b>	<b>366,166</b>	<b>(161,210)</b>	<b>2,737,698</b>	<b>2,954,794</b>
<b>TEMPORARILY RESTRICTED:</b>					
Appalachian Gateway Fund	-	804	-	6,045	6,849
Fayette Co. Schol. Fund		60		447	507
Performing Arts Fund	1,214	1,738	-	12,662	15,614
Cassner Foundation Fund		5,256	(10,500)	43,123	37,879
Patriot Center Capital Improvement	-	(1,148)	-	(8,626)	(9,774)
Dare WCH Schol	-	1,199	(750)	9,296	9,745
Charles Taylor Memorial		1,276	(1,200)	10,049	10,125
Clinton County Succeeds	-	272	(1,000)	2,314	1,586
TDA Marathon Scholarship	-	836	(2,000)	7,671	6,507
Alice Mae Smith AC	-	6,644		49,942	56,586
NCB ME Scholarship	25,000	2,543			27,543
<b>SUBTOTAL</b>	<b>26,214</b>	<b>19,480</b>	<b>(15,450)</b>	<b>132,923</b>	<b>163,167</b>
<b>UNRESTRICTED</b>					
General Contribution Fund	5,333	6,796	(8,004)	51,941	56,066
<b>SUBTOTAL</b>	<b>5,333</b>	<b>6,796</b>	<b>(8,004)</b>	<b>51,941</b>	<b>56,066</b>
<b>GRAND TOTAL</b>	<b>43,687</b>	<b>392,442</b>	<b>(184,664)</b>	<b>2,922,562</b>	<b>3,174,027</b>