

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6  
COMPARATIVE BUDGET REPORT  
FIVE MONTHS ENDED NOVEMBER 30, 2021 (unaudited)

	-----	FISCAL 22	-----	-----	FISCAL 21	-----
	ANNUAL	11/30/21	% OF	11/30/20	ANNUAL	ANNUAL
	BUDGET	Y-T-D	BUDGET	Y-T-D	CHANGE	% CHG
REVENUE						
STATE SUBSIDY	8,340,893	3,345,671	40.1%	3,266,395	79,276	2.4%
STUDENT FEES	5,437,642	4,152,236	76.4%	5,025,925	(873,689)	-17.4%
OTHER INCOME	235,000	1,322,295	562.7%	99,647	1,222,648	1227.0%
TOTAL REVENUE	14,013,535	8,820,202	62.9%	8,391,967	428,235	5.1%
EXPENDITURES						
INSTRUCTIONAL	5,653,480	2,369,622	41.9%	2,328,695	40,927	1.8%
RESEARCH	0	0	#DIV/0!	0	0	#DIV/0!
COMMUNITY SERVICE	10,000	4,429	44.3%	10,453	(6,024)	-57.6%
ACADEMIC SUPPORT	1,689,368	750,836	44.4%	660,662	90,174	13.6%
STUDENT SERVICES	2,188,111	1,093,413	50.0%	1,064,245	29,168	2.7%
INSTITUTIONAL SUPPORT	2,357,610	956,173	40.6%	853,961	102,212	12.0%
PLANT OPERATIONS	1,200,000	653,840	54.5%	483,574	170,266	35.2%
SCHOLARSHIPS	200,000	62,403	31.2%	71,362	(8,959)	-12.6%
TOTAL EXPENDITURES	13,298,569	5,890,716	44.3%	5,472,952	417,764	7.6%
ANNUAL SURPLUS/(DEFICIT)	714,966	2,929,486		2,919,015		

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6  
CONSOLIDATED FUND BALANCE SHEETS  
AS OF NOVEMBER 30, 2021 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	4,602,160	665,755	(1,192,925)	9,019		142,361	1,306,549	5,532,919
ACCTS. RECEIVABLE-STUDENTS(NET)	4,605,537							4,605,537
ACCTS. RECEIVABLE - OTHER	8,069	31,337	17,039					56,445
NOTES RECEIVABLE				8,677				8,677
INVENTORIES	9,499							9,499
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	361,080	23,699						384,779
EQUIPMENT						807,207		807,207
BUILDINGS AND IMPROVEMENTS						24,925,038		24,925,038
OTHER ASSETS					12,318	3,339,706		3,352,024
<b>TOTAL ASSETS</b>	<b>9,586,345</b>	<b>720,791</b>	<b>(1,175,886)</b>	<b>17,696</b>	<b>12,318</b>	<b>29,214,312</b>	<b>1,306,549</b>	<b>39,682,125</b>
<b>LIABILITIES AND FUND BALANCES</b>								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	(11,939)							(11,939)
ACCRUED PAYROLL	90,070							90,070
ACCRUED EXPENSES								0
DEFERRED REVENUE			400,040					400,040
OTHER LIABILITIES	50					11,175,122		11,175,172
DEFERRED COMPENSATION	413,034							413,034
NET INVESTMENT IN PLANT						18,039,190		18,039,190
FUND BALANCE/HELD IN CUSTODY	9,095,130	720,791	(1,575,926)	17,696	12,318		1,306,549	9,576,558
<b>TOTAL LIAB. AND FUND BALANCES</b>	<b>9,586,345</b>	<b>720,791</b>	<b>(1,175,886)</b>	<b>17,696</b>	<b>12,318</b>	<b>29,214,312</b>	<b>1,306,549</b>	<b>39,682,125</b>

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6  
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES  
FOR THE PERIOD ENDED NOVEMBER 30, 2021 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
<b>REVENUES</b>						
TUITION, FEES, STUDENT CHARGES	4,152,236		4,152,236		0	4,152,236
STATE APPROPRIATION	3,345,671		3,345,671		0	3,345,671
FEDERAL GRANTS AND CONTRACTS			0	3,656,787	3,656,787	3,656,787
STATE GRANTS AND CONTRACTS			0	1,677,527	1,677,527	1,677,527
LOCAL GRANTS AND CONTRACTS			0	3,896	3,896	3,896
PRIVATE GIFTS, GRANTS & CONTRACTS			0	56,142	56,142	56,142
SALES AND SERVICES		448,728	448,728		0	448,728
OTHER SOURCES	1,322,295		1,322,295		0	1,322,295
<b>TOTAL EDUCA./GEN. REVENUE</b>	<b>8,820,202</b>	<b>448,728</b>	<b>9,268,930</b>	<b>5,394,352</b>	<b>5,394,352</b>	<b>14,663,282</b>
<b>EXPENDITURES AND MANDATORY TRANSFERS</b>						
<b>EDUCATIONAL AND GENERAL</b>						
INSTRUCTIONAL	2,158,496		2,158,496	32,500	32,500	2,190,996
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	4,429		4,429	1,635,317	1,635,317	1,639,746
ACADEMIC SUPPORT	750,836		750,836	33,762	33,762	784,598
STUDENT SERVICES	901,481		901,481	211,607	211,607	1,113,088
INSTITUTIONAL SUPPORT	956,173		956,173	0	0	956,173
OPERATION/MAINTENANCE OF PLANT	653,840		653,840		0	653,840
SCHOLARSHIPS AND FELLOWSHIPS	62,403		62,403	3,527,540	3,527,540	3,589,943
<b>TOTAL EDUCA./GEN. EXPENDITURES</b>	<b>5,487,658</b>	<b>0</b>	<b>5,487,658</b>	<b>5,440,726</b>	<b>5,440,726</b>	<b>10,928,384</b>
<b>AUXILIARY ENTERPRISES</b>		<b>453,647</b>	<b>453,647</b>		<b>0</b>	<b>453,647</b>
<b>TRANSFERS</b>	<b>403,058</b>	<b>0</b>	<b>403,058</b>	<b>(403,058)</b>	<b>(403,058)</b>	<b>0</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>5,890,716</b>	<b>453,647</b>	<b>6,344,363</b>	<b>5,037,668</b>	<b>5,037,668</b>	<b>11,382,031</b>
<b>NET INCREASE IN FUND BALANCES</b>	<b>2,929,486</b>	<b>(4,919)</b>	<b>2,924,567</b>	<b>356,684</b>	<b>356,684</b>	<b>3,281,251</b>

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4 OF 6  
AUXILIARY FUND OPERATIONS  
FOR FIVE MONTHS ENDED NOVEMBER 30, 2021 (unaudited)

WORKFORCE

REVENUE	448,878
DISCOUNTS	(150)
COST OF SALES	
GROSS MARGIN	<u>448,728</u>
ADMIN & GENERAL EXPENSES	
FACULTY FULL-TIME	104,898
FACULTY PART-TIME	23,741
ADMINISTRATIVE SALARIES	24,066
PART-TIME ADMIN SALARIES	
SUPPORT STAFF SALARIES	0
PART-TIME STAFF SALARIES	0
FRINGE BENEFITS ALLOCATEE	76,302
OFFICE SUPPLIES	0
PROGRAM SUPPLIES	4,074
FUEL	20,612
PRINTING SUP./PHOTOCOPYIN	159
TRAVEL-CONFERENCE REIM	56
TRAVEL-MILEAGE REIMB	1,247
STUDENT TEST AND TRAVEL	28,759
SPECIAL EVENTS	179
ADVERTISING	15,805
TELEPHONE	4,265
DUES & SUBSCRIPTIONS	238
POSTAGE	232
COMPUTER SERVICES	0
FACILITY RENTAL	7,500
STAFF DEVELOPMENT	
UTILITIES	643
LICENSE AND CERTIFICATES	0
OTHER PROFESSIONAL FEES	33,865
EQUIPMENT GREATER THAN \$	107,005
TOTAL ADMIN. & GEN EXPENS	<u>453,646</u>
SURPLUS/(DEFICIT)	<u>(4,918)</u>
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SOUTHERN STATE COMMUNITY COLLEGE  
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6  
 BID ITEMS AND EXPENDITURES OVER \$10,000  
 NOVEMBER 2021

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
NOV 1	MID-AMERICAN CLEANING CONTRACTORS INC	\$17,432.15	PROF FEES
NOV 5	EAB	\$150,975.00	PROF FEES
NOV 8	HESKETT INSURANCE AGENCY	\$25,448.00	INSURANCE
NOV 15	KONICA MINOLTA	\$14,463.66	MAINTENANCE
NOV 16	CDW GOVERNMENT INC	\$10,212.46	ZOOM TVS
NOV 16	HIGHLAND COUNTY COMMUNITY ACTION ORG INC	\$13,692.25	PROF FEES
NOV 30	BNY MELLON	\$41,431.51	BONDS
NOV 30	BNY MELLON	\$59,613.30	BONDS
	TOTAL	----- \$333,268.33 =====	

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6  
DONATIONS NOVEMBER 2021

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
NOV 30	VINCE ALLGEIER	\$200.00	P-16 COUNCIL
	TOTAL	----- \$200.00 =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
BALANCE SHEET  
AS OF NOVEMBER 30, 2021 (unaudited)

ASSETS

Cash in Bank		196,498
Investments		
Cost Basis	1,324,159	
Unrealized Gain	1,891,287	
	-----	
Market Value of Investments		3,215,446
Pledges Receivable		876
Other Assets		1,855
		-----
Total Assets		3,414,675
		=====

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-
		-----
Total Liabilities		-
		-----

NET ASSETS

Unrestricted		55,714
Temporarily Restricted		175,787
Permanently Restricted		3,183,174
		-----
Total Net Assets		3,414,675
		-----
Total Liabilities and Net Assets		3,414,675
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
 FINANCIAL REPORT  
 PERIOD ENDING NOVEMBER 30, 2021 (unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
<b>PERMANENTLY RESTRICTED:</b>					
Col.Pommert Scholarship Fund		1,104	-	48,597	49,701
Fifth Third Bank Fund	-	1,151	-	50,649	51,800
Hodson Fund	-	1,762	(625)	77,525	78,662
Igo Fund		481	-	21,179	21,660
Jacobson Fund		361	(326)	16,060	16,095
Ladrach Fund		392	-	17,252	17,644
General Contribution Fund		4,465	-	196,488	200,953
Beck Fund		359	-	15,785	16,144
Hottle Nursing Scholarship Fund		362	-	15,925	16,287
Barthel Art Scholarship Fund	-	584	-	25,712	26,296
Daniels Fund		496	(250)	21,803	22,049
Stephen Bennet Scholarship Fund	-	359	(375)	15,777	15,761
Gene Worthington BCRW Fund	-	1,077	-	47,386	48,463
Douglas & Susan Seipelt Fund	-	1,488	(1,000)	65,445	65,933
Highland County Fund	-	9,115	-	401,102	410,217
Bagshaw Enterprises	-	80	(500)	3,524	3,104
Paul Neff Memorial Fund	-	1,036	(500)	45,567	46,103
Fender Scholarship Fund		4,665	(1,000)	205,235	208,900
Elmer & Helen Reed Fund	-	23,862	-	1,050,010	1,073,872
Joyce Fender Family Scholarship Fund	-	714	-	31,406	32,120
Pence Patron Arts	-	6,650	-	292,620	299,270
Elks Club Scholarship Fund	-	761	(500)	33,486	33,747
Wilson & Paeltz Memorial	-	587	(500)	25,817	25,904
Storer Endowment		565	(375)	24,870	25,060
Lawrence & Gale Dukes Fund		3,144	(2,063)	138,261	139,342
Thoroman Endowment		562	-	24,732	25,294
Elizabeth White Memorial	-	648	-	28,502	29,150
Sizemore/Green Family Memorial Schol	-	562	-	24,717	25,279
Shell Family Scholarship Fund		203	-	8,924	9,127
Dr. Sherry and Michael Stout Fund	-	683	-	30,066	30,749
Bill Home Memorial Scholarship Fund		842	-	37,068	37,910
Rhoades/Shanks Sch	-	745	(500)	18,106	18,351
Hillcrest Foundation Fund		1,383	-	60,844	62,227
<b>SUBTOTAL</b>	<b>-</b>	<b>71,248</b>	<b>(8,514)</b>	<b>3,120,440</b>	<b>3,183,174</b>
<b>TEMPORARILY RESTRICTED:</b>					
Appalachian Gateway Fund	-	162	-	7,112	7,274
Fayette Co. Schol. Fund		24	-	526	550
Performing Arts Fund	200	369	-	16,214	16,783
Cassner Foundation Fund		897	(4,500)	39,334	35,731
Patriot Center Capital Improvement	-	(230)	-	(10,149)	(10,379)
Dare WCH Schol	-	230	(375)	10,118	9,973
Charles Taylor Memorial		239	-	10,514	10,753
Clinton County Succeeds	-	(70)	-	1,647	1,577
TDA Marathon Scholarship	-	(73)	-	6,757	6,684
Alice Mae Smith AC	-	1,335	-	58,759	60,094
NCB ME Scholarship		650	-	28,601	29,251
Cindy Bloom Mem	6,655	76	-	-	6,731
Katie Bailey Mem	750	15	-	-	765
<b>SUBTOTAL</b>	<b>7,605</b>	<b>3,624</b>	<b>(4,875)</b>	<b>169,433</b>	<b>175,787</b>
<b>UNRESTRICTED</b>					
General Contribution Fund	450	1,312	(4,025)	57,977	55,714
<b>SUBTOTAL</b>	<b>450</b>	<b>1,312</b>	<b>(4,025)</b>	<b>57,977</b>	<b>55,714</b>
<b>GRAND TOTAL</b>	<b>8,055</b>	<b>76,184</b>	<b>(17,414)</b>	<b>3,347,850</b>	<b>3,414,675</b>