

MONTHLY FINANCIAL REPORT

August 31, 2025

SSCC's mission is to provide accessible, affordable and high quality education to people in southern Ohio.

Finance Dashboard Summary

- Revenue was as than expected. However as of August 31, Fall 2025 enrollment was tracking -2.1% lower than Fall 2024.
 - We use the Day 22 enrollment for budgeting purposes, which accounts for drops/adds. At that date (September 15), enrollment was -2.6% lower than Fall 2024. We missed the Fall 2025 tuition budget by \$130k.
 - In order to make up this shortfall yet this fiscal year, the Spring 2026 enrollment needs to be +7.2% higher than Spring 2025 enrollment.
- Expenses were 7% lower than expected and were 10% of the budget through 8% of the fiscal year.

Revenue (Exhibit 1)

Other than student tuitions and fees, there are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
 - The FY26 budget for SSI is \$7.5 million, which is a +5.5% increase from FY24 actual.
 - However based on legislative activity from Summer 2025, the SSI is expected to be \$7.4 million for FY26.
 - The fiscal year-to-date actual is up +1.2% from FY25 actual.
- Student Fees (Tuition and Fees)
 - The FY26 budget for tuition and fees is \$6.3 million, which is +3.9% increase from FY25 actual, which includes a budgeted 2% increase in all credit hours.
 - The state authorized a \$10 increase in tuition, which would make the tuition budget \$6.3 million for FY26.
 - The fiscal year-to-date actual is up +10.1% increase from FY25 actual but this trend will not continue.
 - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.

Expenses (Exhibit 1)

Through 17% of the fiscal year, expenses are 17% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
 - The FY26 budget for total expenses is \$14.2 million, which is a +7.6% increase from FY25 actual.
 - The fiscal year-to-date actual is up +7.7% from FY25 actual.



SOUTHERN STATE COMMUNITY COLLEGE

Finance Dashboard as of August 31, 2025

Financial figures presented in thousands

SSCC's mission is to provide accessible, affordable and high quality education to people in southern Ohio.

REVENUE (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
State Share of Instruction (SSI)	\$7,540	\$1,231	\$1,231	100%	\$7,412	Green	Original budget from Senate funding model Outlook is current.
Student Tuition and Fees	6,297	2,909	3,000	97%	6,345	Red	Original budget from Senate funding model (+\$5) Outlook +\$10.
Other Revenue (bookstore, interest, fac.rental)	460	85	70	121%	460	Green	Budget based on decrease from FY25 (-10% -\$51k).
Total Revenue	\$14,297	\$4,225	\$4,301	98%	\$14,217	Green	Outlook changed in July based on legislative activity (+3.6% from FY25).

EXPENSES (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
Salaries	\$7,379	\$1,128	\$1,165	97%	\$7,379	Green	All faculty and staff salaries.
Benefits	2,708	411	430	96%	2,708	Green	All faculty and staff benefits.
Academic Affairs	570	74	95	78%	570	Green	Academic programs.
Student Affairs	196	14	30	47%	196	Green	Admissions, Student Accommodations, CCP Coordination.
Infrastructure & Technology	1,593	370	465	80%	1,593	Green	Facilities, Technology, Utilities.
College-wide & General Admin	1,146	206	215	96%	1,146	Green	Copiers, Phones, Postage, Software, Marketing, Scholarships.
Internal Transfers	630	266	275	97%	630	Green	Student fees (technology, student activities).
Total Expenses	\$14,222	\$2,469	\$2,675	92%	\$14,222	Green	17% of the budget spent through 17% of the fiscal year.
Net Surplus (Deficit) (recurring)	\$75	\$1,756	\$1,626		(\$5)	Green	Outlook now projecting a small deficit.

KEY PERFORMANCE INDICATORS

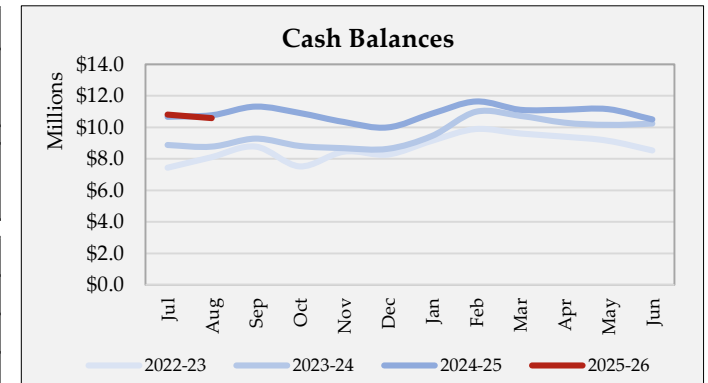
Ohio Senate Bill 6 Composite	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Target = 3.5 (oversight when below 1.75)	2.30	3.60	4.20	3.90	4.70
HLC Composite Financial Index (CFI)	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Target = >1.1 (oversight when below 1.1)	0.86	4.05	4.62	2.96	4.88

OTHER UPDATES

1. Revenue was as expected. Fall 2025 student enrollment continues to trend lower than Fall 2024.

2. Expenses were 8% below expectations. This trend is not expected to continue throughout the fiscal year.

SSCC Foundation: Total Assets = \$4,404 (of which \$3,601 is permanently restricted) / Total Liabilities = \$0



SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
TWO MONTHS ENDED AUG 31, 2025 (unaudited)

	-----	FISCAL 26	-----	-----	FISCAL 25	-----
	ANNUAL	08/31/25	% OF	08/31/24	ANNUAL	ANNUAL
	BUDGET	Y-T-D	BUDGET	Y-T-D	CHANGE	% CHG
REVENUE						
STATE SUBSIDY	7,540,082	1,231,492	16.3%	1,216,490	15,002	1.2%
STUDENT FEES	6,297,576	2,909,299	46.2%	2,641,373	267,926	10.1%
OTHER INCOME	460,000	84,608	18.4%	82,565	2,043	2.5%
TOTAL REVENUE	14,297,658	4,225,399	29.6%	3,940,428	284,971	7.2%
EXPENDITURES						
INSTRUCTIONAL	5,910,590	1,035,479	17.5%	765,175	270,304	35.3%
RESEARCH	0	0	0.0%	0	0	0.0%
COMMUNITY SERVICE	3,000	608	20.3%	306	302	98.7%
ACADEMIC SUPPORT	2,316,249	450,320	19.4%	497,702	(47,382)	-9.5%
STUDENT SERVICES	1,766,893	365,647	20.7%	418,415	(52,768)	-12.6%
INSTITUTIONAL SUPPORT	2,376,772	381,075	16.0%	392,364	(11,289)	-2.9%
PLANT OPERATIONS	1,648,740	228,359	13.9%	214,489	13,870	6.5%
SCHOLARSHIPS	200,000	6,291	3.1%	3,101	3,190	102.9%
TOTAL EXPENDITURES	14,222,244	2,467,779	17.4%	2,291,552	176,227	7.7%
ANNUAL SURPLUS/(DEFICIT)	75,414	1,757,620		1,648,876		
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF AUGUST 31, 2025 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	9,660,393	664,674	494,865	10,897		(230,190)	712,590	11,313,229
ACCTS. RECEIVABLE-STUDENTS(NET)	4,842,057							4,842,057
ACCTS. RECEIVABLE - OTHER	5,867	21,649	47,002					74,518
NOTES RECEIVABLE				6,799				6,799
INVENTORIES	9,159							9,159
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	424,124	31,883						456,007
EQUIPMENT						1,372,237		1,372,237
BUILDINGS AND IMPROVEMENTS						19,017,693		19,017,693
OTHER ASSETS					12,318	161,847		174,165
TOTAL ASSETS	14,941,600	718,206	541,867	17,696	12,318	20,321,587	712,590	37,265,864
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS								0
ACCRUED PAYROLL	418,621							418,621
ACCRUED EXPENSES								0
DEFERRED REVENUE			1,084,260					1,084,260
OTHER LIABILITIES	80,553					6,566,818		6,647,371
DEFERRED COMPENSATION	407,755							407,755
NET INVESTMENT IN PLANT						13,754,769		13,754,769
FUND BALANCE/HELD IN CUSTODY	14,034,671	718,206	(542,393)	17,696	12,318		712,590	14,953,088
TOTAL LIAB. AND FUND BALANCES	14,941,600	718,206	541,867	17,696	12,318	20,321,587	712,590	37,265,864

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED AUGUST 31, 2025 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	2,909,299		2,909,299		0	2,909,299
STATE APPROPRIATION	1,231,492		1,231,492		0	1,231,492
FEDERAL GRANTS AND CONTRACTS			0	78,067	78,067	78,067
STATE GRANTS AND CONTRACTS			0	1,347,226	1,347,226	1,347,226
LOCAL GRANTS AND CONTRACTS			0	0	0	0
PRIVATE GIFTS, GRANTS & CONTRACTS			0	48,939	48,939	48,939
SALES AND SERVICES		95,132	95,132		0	95,132
OTHER SOURCES	84,608		84,608		0	84,608
TOTAL EDUCA./GEN. REVENUE	4,225,399	95,132	4,320,531	1,474,232	1,474,232	5,794,763
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	896,318		896,318	0	0	896,318
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	608		608	1,171,819	1,171,819	1,172,427
ACADEMIC SUPPORT	450,320		450,320	96,765	96,765	547,085
STUDENT SERVICES	239,137		239,137	8,279	8,279	247,416
INSTITUTIONAL SUPPORT	381,075		381,075	0	0	381,075
OPERATION/MAINTENANCE OF PLANT	228,359		228,359	0	0	228,359
SCHOLARSHIPS AND FELLOWSHIPS	6,291		6,291	201,394	201,394	207,685
TOTAL EDUCA./GEN. EXPENDITURES	2,202,108	0	2,202,108	1,478,257	1,478,257	3,680,365
AUXILIARY ENTERPRISES		206,288	206,288		0	206,288
TRANSFERS	265,671	0	265,671	(265,671)	(265,671)	0
TOTAL EXPENDITURES/TRANSFERS	2,467,779	206,288	2,674,067	1,212,586	1,212,586	3,886,653
NET INCREASE IN FUND BALANCES	1,757,620	(111,156)	1,646,464	261,646	261,646	1,908,110
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6
AUXILIARY FUND OPERATIONS
FOR TWO MONTHS ENDED AUGUST 31, 2025 (unaudited)

	TDA	WORKFORCE	TOTAL
REVENUE	63,512	31,720	95,232
DISCOUNTS	(100)		(100)
COST OF SALES			
GROSS MARGIN	63,412	31,720	95,132
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	60,158		60,158
FACULTY PART-TIME	4,034		4,034
ADMINISTRATIVE SALARIES	7,683		7,683
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES		3,547	3,547
PART-TIME STAFF SALARIES			0
FRINGE BENEFITS ALLOCATED	35,347	828	36,175
OFFICE SUPPLIES	1,735		1,735
PROGRAM SUPPLIES	2,073	256	2,329
FUEL	7,481		7,481
PRINTING SUP./PHOTOCOPYING	27		27
TRAVEL-CONFERENCE REIMB			0
TRAVEL-MILEAGE REIMB			0
STUDENT TEST AND TRAVEL	7,856		7,856
SPECIAL EVENTS	38		38
ADVERTISING	5,776	300	6,076
TELEPHONE	306	29	335
DUES & SUBSCRIPTIONS			0
POSTAGE	55		55
COMPUTER SERVICES			0
FACILITY RENTAL	24,450		24,450
STAFF DEVELOPMENT		1,544	1,544
UTILITIES	88		88
LICENSE AND CERTIFICATES			0
OTHER PROFESSIONAL FEES	7,060	8,036	15,096
EQUIPMENT GREATER THAN \$50	27,581		27,581
TOTAL ADMIN. & GEN EXPENSES	191,748	14,540	206,288
SURPLUS/(DEFICIT)	(128,336)	17,180	(111,156)
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
BID ITEMS AND EXPENDITURES OVER \$10,000
AUGUST 2025

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
AUG 4	MID-AMERICAN CLEANING CONTRACTORS INC	\$13,183.65	PROF FEES
AUG 5	CDW GOVERNMENT INC	\$46,506.92	MS RENEWAL
AUG 5	OHIO INSURANCE ALLIANCE GROUP	\$35,071.00	INSURANCE
AUG 7	OARNET/OSU	\$16,579.20	VM WARE
AUG 14	AMERICAN ELECTRIC POWER	\$12,979.78	UTILITIES
AUG 18	COLLEGE BOARD	\$21,180.68	POWER FAIDS MAINT
AUG 18	SMITH-FEIKE-MINTON INC	\$12,338.00	INSURANCE
AUG 18	SMITH-FEIKE-MINTON INC	\$18,220.00	INSURANCE
AUG 21	HOWLAND ASPHALT SEALCOATING LLC	\$18,450.00	PAVING
AUG 21	THE OHIO STATE UNIVERSITY	\$24,271.00	EX LIBRIS MAINT
AUG 26	BNY MELLON	\$26,637.47	BOND PYMT
AUG 26	BNY MELLON	\$60,882.50	BOND PYMT
	TOTAL	\$306,300.20	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS AUGUST 2025

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
AUG 4	CASSNER FOUNDATION	\$1,750.00	SCHOLARSHIP
AUG 4	RIPLEY UNION LEWIS HUNTINGTON SCHOOLS	\$6,500.00	SCHOLARSHIP
AUG 4	JB WILSON & GARNET WILSON	\$1,800.00	SCHOLARSHIP
AUG 4	FIRST CHRISTIAN CHURCH	\$750.00	SCHOLARSHIP
AUG 4	GREENFIELD BOARD OF EDUCATION	\$8,000.00	SCHOLARSHIP
AUG 4	SOUTHERN OHIO EDUCATIONAL SERVICE CTR	\$1,000.00	SCHOLARSHIP
AUG 7	HIGHLAND COUNTY COMMUNITY ACTION	\$500.00	SCHOLARSHIP
AUG 11	GREENFIELD BOARD OF EDUCATION	\$2,000.00	SCHOLARSHIP
AUG 11	LC ATHLETIC TERRY'S PIZZA	\$1,000.00	SCHOLARSHIP
AUG 11	LYNCHBURG CLAY ATHLETIC BOOSTERS	\$1,000.00	SCHOLARSHIP
AUG 12	HIGHLAND COUNTY RETIRED TEACHERS ASSOC	\$500.00	SCHOLARSHIP
AUG 13	GRADUATION ALLIANCE	\$1,997.05	ABLE DONATIONS
AUG 13	BUCKEYE DENTISTRY LLC	\$100.00	ABLE DONATIONS
AUG 13	WEASTEC INC	\$250.00	ABLE DONATIONS
AUG 13	NEW VIENNA LIONS CLUB	\$100.00	ABLE DONATIONS
AUG 13	SALLY ORIHOOD	\$200.00	ABLE DONATIONS
AUG 14	HIGHLAND COUNTY EAGLES PAST PRESIDENTS	\$1,000.00	SCHOLARSHIP
AUG 19	OHIO STATE EAGLES	\$1,600.00	SCHOLARSHIP
AUG 19	CLINTON COUNTY FOUNDATION	\$1,000.00	SCHOLARSHIP
AUG 19	WICHERT INSURANCE	\$500.00	SCHOLARSHIP
AUG 20	BLANCHESTER LOCAL SCHOOLS	\$2,000.00	SCHOLARSHIP
AUG 26	LYNCHBURG CLAY ATHLETIC BOOSTERS	\$1,500.00	SCHOLARSHIP
AUG 26	PEOPLES BANK	\$1,000.00	SCHOLARSHIP
AUG 29	GREATER CINCINNATI FOUNDATION	\$1,000.00	SCHOLARSHIP
	TOTAL	\$37,047.05	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF AUGUST 31, 2025 (unaudited)

ASSETS

Cash in Bank		597,822
Investments		
Cost Basis	1,324,159	
Unrealized Gain	2,477,925	

Market Value of Investments		3,802,083
Pledges Receivable		2,363
Other Assets		1,855

Total Assets		4,404,123
		=====

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities	-

Total Liabilities	-

NET ASSETS

Unrestricted	189,270
Temporarily Restricted	614,345
Permanently Restricted	3,600,508

Total Net Assets	4,404,123

Total Liabilities and Net Assets	4,404,123
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
FINANCIAL REPORT
PERIOD ENDING AUG 31, 2025 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col.Pommert Scholarship Fund		1,267		55,074	56,341
Fifth Third Bank Fund	-	27		1,182	1,209
Hodson Fund	-	1,954		84,990	86,944
Igo Fund		536		23,317	23,853
Jacobson Fund		427		18,585	19,012
Ladrach Fund		477		20,754	21,231
General Contribution Fund		5,140	(12,755)	232,085	224,470
Beck Fund		377		16,394	16,771
Hottle Nursing Scholarship Fund		395		17,191	17,586
Barthel Art Scholarship Fund	-	672		29,219	29,891
Daniels Fund		556		24,169	24,725
Stephen Bennet Scholarship Fund	-	345		14,995	15,340
Gene Worthington BCRW Fund	-	1,253		54,469	55,722
Douglas & Susan Seipelt Fund		1,774		77,154	78,928
Highland County Fund	-	9,601		417,527	427,128
Bagshaw Enterprises	-	38		1,644	1,682
Paul Neff Memorial Fund	-	1,114		48,435	49,549
Fender Scholarship Fund		7,075		307,679	314,754
Elmer & Helen Reed Fund	-	27,149		1,180,702	1,207,851
Joyce Fender Family Scholarship Fund	500	844		36,178	37,522
Pence Patron Arts	-	7,946		345,558	353,504
Elks Club Scholarship Fund	-	856		37,218	38,074
Wilson & Paeltz Memorial		734		31,917	32,651
Storer Endowment		629		27,360	27,989
Lawrence & Gale Dukes Fund		3,448		149,942	153,390
Thoroman Endowment		664		28,865	29,529
Elizabeth White Memorial	-	672		29,201	29,873
Sizemore/Green Family Memorial Schol	-	653		28,409	29,062
Shell Family Scholarship Fund	200	297	-	12,730	13,227
Dr. Sherry and Michael Stout Fund	-	756		32,887	33,643
Bill Horne Memorial Scholarship Fund		974		42,370	43,344
Rhoades/Shanks Sch	-	425		18,479	18,904
Hillcrest Foundation Fund		1,951		84,858	86,809
SUBTOTAL	700	81,026	(12,755)	3,531,537	3,600,508

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	84		3,661	3,745
Fayette Co. Schol. Fund	-	-	-	-	-
Performing Arts Fund		675		29,344	30,019
Cassner Foundation Fund		654		28,454	29,108
Patriot Center Capital Improvement	(67,500)	4,865	74,620	(11,985)	-
Dare WCH Schol	-	233		10,146	10,379
Charles Taylor Memorial		226		9,830	10,056
Clinton County Succeeds	(4,750)	(2,200)	7,625	(675)	-
TDA Marathon Scholarship	-	190		8,246	8,436
Alice Mae Smith AC		1,248		54,263	55,511
NCB Student Excellence		470		20,461	20,931
Cindy Bloom Mem		193		8,381	8,574
Sara M Barrere Mem		7,479	(4,888)	329,245	331,836
Katie Bailey Mem		18		772	790
Kevin & Diane Boys		182		7,919	8,101
Jason Sharrett Mem		9		411	420
New Market Solar		394		17,129	17,523
Highland Solar		1,641		71,359	73,000
RWE Willow Solar		121		5,283	5,404
Hi Co Democratic	500	12			512
SUBTOTAL	(71,750)	16,494	77,357	592,244	614,345
UNRESTRICTED					
General Contribution Fund	210	4,251	(100)	184,909	189,270
SUBTOTAL	210	4,251	(100)	184,909	189,270
GRAND TOTAL	(70,840)	101,771	64,502	4,308,690	4,404,123