

## MONTHLY FINANCIAL REPORT

July 31, 2025

*SSCC's mission is to provide accessible, affordable and high quality education to people in southern Ohio.*

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### Finance Dashboard Summary

- Revenue was as than expected. However as of July 31, Fall 2025 enrollment was tracking -15% lower than Fall 2024. As of August 18, enrollment is -9% lower than Fall 2024. If that trend continues, we would miss the Fall 2025 tuition budget by \$290k.
- Expenses were 7% lower than expected and were 10% of the budget through 8% of the fiscal year.

### Revenue (Exhibit 1)

There are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
  - The FY26 budget for SSI is \$7.5 million, which is a +5.5% increase from FY24 actual.
  - However based on legislative activity from Summer 2025, the SSI is expected to be \$7.4 million for FY26.
    - The fiscal year-to-date actual is up +1.2% from FY25 actual.
- Student Fees (Tuition and Fees)
  - The FY26 budget for tuition and fees is \$6.3 million, which is +3.9% increase from FY25 actual, which includes a budgeted 2% increase in all credit hours.
  - The state authorized a \$10 increase in tuition, which would make the tuition budget \$6.3 million for FY26.
    - The fiscal year-to-date actual is up +10.6% increase from FY25 actual but this trend will not continue.
  - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.
- Other
  - The FY26 budget for other revenue is \$460k, which is a -10.0% decrease from FY25 actual.
    - The fiscal year-to-date actual is down -17.5% from FY25.

### Expenses (Exhibit 1)

Through 8% of the fiscal year, expenses are 10% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
  - The FY26 budget for total expenses is \$14.2 million, which is a +7.6% increase from FY25 actual.
  - The fiscal year-to-date actual is up +14.2% from FY25 actual.



# SOUTHERN STATE COMMUNITY COLLEGE

## Finance Dashboard as of July 31, 2025

Financial figures presented in thousands

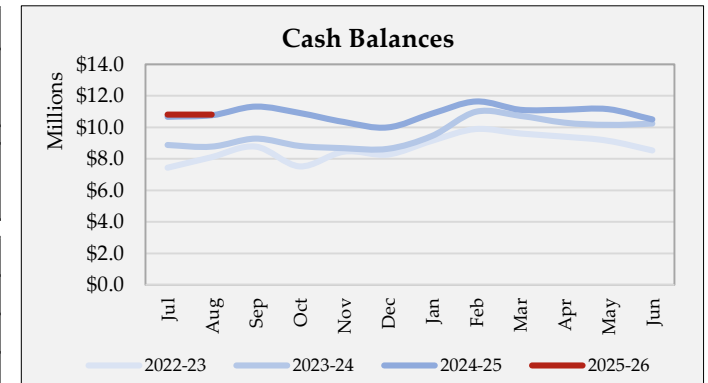
SSCC's mission is to provide accessible, affordable and high quality education to people in southern Ohio.

| REVENUE<br>(Recurring / Operating)              | 2025-2026<br>Budget | Year-to-Date<br>Actual | Year-to-Date<br>Expected | Percent of Actual<br>to Expected | 2025-2026<br>Outlook | Confidence | Notes  |
|---|---------------------|------------------------|--------------------------|----------------------------------|----------------------|------------|--|
| State Share of Instruction (SSI)                | \$7,540             | \$616                  | \$616                    | 100%                             | \$7,412              | Green      | Original budget from Senate funding model   Outlook is current.          |
| Student Tuition and Fees                        | 6,297               | 2,401                  | 2,400                    | 100%                             | 6,345                | Yellow     | Original budget from Senate funding model (+\$5)   Outlook +\$10.        |
| Other Revenue (bookstore, interest, fac.rental) | 460                 | 36                     | 35                       | 103%                             | 460                  | Green      | Budget based on decrease from FY25 (-10%   -\$51k).                      |
| <b>Total Revenue</b>                            | <b>\$14,297</b>     | <b>\$3,053</b>         | <b>\$3,051</b>           | <b>100%</b>                      | <b>\$14,217</b>      | Green      | Outlook changed in July based on legislative activity (+3.6% from FY25). |

| EXPENSES<br>(Recurring / Operating)      | 2025-2026<br>Budget | Year-to-Date<br>Actual | Year-to-Date<br>Expected | Percent of Actual<br>to Expected | 2025-2026<br>Outlook | Confidence | Notes  |
|--|---------------------|------------------------|--------------------------|----------------------------------|----------------------|------------|--|
| Salaries                                 | \$7,379             | \$634                  | \$635                    | 100%                             | \$7,379              | Green      | All faculty and staff salaries.                              |
| Benefits                                 | 2,708               | 217                    | 220                      | 99%                              | 2,708                | Green      | All faculty and staff benefits.                              |
| Academic Affairs                         | 570                 | 20                     | 30                       | 67%                              | 570                  | Green      | Academic programs.   |
| Student Affairs                          | 196                 | 7                      | 10                       | 70%                              | 196                  | Green      | Admissions, Student Accommodations, CCP Coordination.        |
| Infrastructure & Technology              | 1,593               | 220                    | 250                      | 88%                              | 1,593                | Green      | Facilities, Technology, Utilities.                           |
| College-wide & General Admin             | 1,146               | 123                    | 150                      | 82%                              | 1,146                | Green      | Copiers, Phones, Postage, Software, Marketing, Scholarships. |
| Internal Transfers                       | 630                 | 154                    | 190                      | 81%                              | 630                  | Green      | Student fees (technology, student activities).               |
| <b>Total Expenses</b>                    | <b>\$14,222</b>     | <b>\$1,375</b>         | <b>\$1,485</b>           | <b>93%</b>                       | <b>\$14,222</b>      | Green      | 10% of the budget spent through 8% of the fiscal year.       |
| <b>Net Surplus (Deficit) (recurring)</b> | <b>\$75</b>         | <b>\$1,678</b>         | <b>\$1,566</b>           |                                  | <b>(\$5)</b>         | Green      | Outlook now projecting a small deficit.                      |

| KEY PERFORMANCE INDICATORS                 |           |           |           |           |           |
|--|-----------|-----------|-----------|-----------|-----------|
| <b>Ohio Senate Bill 6 Composite</b>        | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 |
| Target = 3.5 (oversight when below 1.75)   | 2.30      | 3.60      | 4.20      | 3.90      | 4.70      |
| <b>HLC Composite Financial Index (CFI)</b> | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 |
| Target = >1.1 (oversight when below 1.1)   | 0.86      | 4.05      | 4.62      | 2.96      | 4.88      |

| OTHER UPDATES   |
|---|
| 1. Revenue was as expected. Fall 2025 student enrollment continues to trend much lower than Fall 2024.                |
| 2. Expenses were 7% below expectations. This trend is not expected to continue throughout the fiscal year.            |
| <b>SSCC Foundation: Total Assets = \$4,339 (of which \$3,558 is permanently restricted) / Total Liabilities = \$0</b> |



SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6  
COMPARATIVE BUDGET REPORT  
ONE MONTH ENDED JULY 31, 2025 (unaudited)

|                          | -----      | FISCAL 26 | -----  | -----     | FISCAL 25 | -----  |
|--------------------------|------------|-----------|--------|-----------|-----------|--------|
|                          | ANNUAL     | 07/31/25  | % OF   | 07/31/24  | ANNUAL    | ANNUAL |
|                          | BUDGET     | Y-T-D     | BUDGET | Y-T-D     | CHANGE    | % CHG  |
| REVENUE                  |            |           |        |           |           |        |
| STATE SUBSIDY            | 7,540,082  | 615,746   | 8.2%   | 608,245   | 7,501     | 1.2%   |
| STUDENT FEES             | 6,297,576  | 2,400,526 | 38.1%  | 2,170,918 | 229,608   | 10.6%  |
| OTHER INCOME             | 460,000    | 35,573    | 7.7%   | 43,111    | (7,538)   | -17.5% |
| TOTAL REVENUE            | 14,297,658 | 3,051,845 | 21.3%  | 2,822,274 | 229,571   | 8.1%   |
| EXPENDITURES             |            |           |        |           |           |        |
| INSTRUCTIONAL            | 5,910,590  | 615,162   | 10.4%  | 364,809   | 250,353   | 68.6%  |
| RESEARCH                 | 0          | 0         | 0.0%   | 0         | 0         | 0.0%   |
| COMMUNITY SERVICE        | 3,000      | 220       | 7.3%   | 225       | (5)       | -2.2%  |
| ACADEMIC SUPPORT         | 2,316,249  | 212,498   | 9.2%   | 251,820   | (39,322)  | -15.6% |
| STUDENT SERVICES         | 1,766,893  | 199,806   | 11.3%  | 247,451   | (47,645)  | -19.3% |
| INSTITUTIONAL SUPPORT    | 2,376,772  | 219,903   | 9.3%   | 216,454   | 3,449     | 1.6%   |
| PLANT OPERATIONS         | 1,648,740  | 124,544   | 7.6%   | 120,572   | 3,972     | 3.3%   |
| SCHOLARSHIPS             | 200,000    | 3,270     | 1.6%   | 3,101     | 169       | 5.4%   |
| TOTAL EXPENDITURES       | 14,222,244 | 1,375,403 | 9.7%   | 1,204,432 | 170,971   | 14.2%  |
| ANNUAL SURPLUS/(DEFICIT) | 75,414     | 1,676,442 |        | 1,617,842 |           |        |
|                          | =====      | =====     |        | =====     |           |        |

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6  
CONSOLIDATED FUND BALANCE SHEETS  
AS OF JULY 31, 2025 (unaudited)

| ASSETS                               | GENERAL<br>FUND   | AUXILIARY<br>FUND | RESTRICTED<br>FUND | LOAN<br>FUND  | ENDOWMENT<br>FUND | PLANT<br>FUND     | AGENCY<br>FUND | TOTAL<br>FUNDS    |
|--------------------------------------|-------------------|-------------------|--------------------|---------------|-------------------|-------------------|----------------|-------------------|
| CASH AND INVESTMENTS                 | 9,835,897         | 761,638           | 432,843            | 10,897        |                   | (230,190)         | 702,827        | 11,513,912        |
| ACCTS. RECEIVABLE-STUDENTS(NET)      | 2,046,688         |                   |                    |               |                   |                   |                | 2,046,688         |
| ACCTS. RECEIVABLE - OTHER            | 2,411,739         | 22,008            | 47,002             |               |                   |                   |                | 2,480,749         |
| NOTES RECEIVABLE                     |                   |                   |                    | 6,799         |                   |                   |                | 6,799             |
| INVENTORIES                          | 9,159             |                   |                    |               |                   |                   |                | 9,159             |
| DUE FROM OTHER FUNDS                 |                   |                   |                    |               |                   |                   |                | 0                 |
| PREPAID EXPENSES                     | 450,993           |                   |                    |               |                   |                   |                | 450,993           |
| EQUIPMENT                            |                   |                   |                    |               |                   | 1,372,237         |                | 1,372,237         |
| BUILDINGS AND IMPROVEMENTS           |                   |                   |                    |               |                   | 19,017,693        |                | 19,017,693        |
| OTHER ASSETS                         |                   |                   |                    |               |                   | 12,318            | 161,847        | 174,165           |
| <b>TOTAL ASSETS</b>                  | <b>14,754,476</b> | <b>783,646</b>    | <b>479,845</b>     | <b>17,696</b> | <b>12,318</b>     | <b>20,321,587</b> | <b>702,827</b> | <b>37,072,395</b> |
| <b>LIABILITIES AND FUND BALANCES</b> |                   |                   |                    |               |                   |                   |                |                   |
| ACCOUNTS PAYABLE                     |                   |                   |                    |               |                   |                   |                | 0                 |
| SALES TAX PAYABLE                    |                   |                   |                    |               |                   |                   |                | 0                 |
| REFUNDS PAYABLE                      |                   |                   |                    |               |                   |                   |                | 0                 |
| PAYROLL TAXES AND WITHHOLDINGS       |                   |                   |                    |               |                   |                   |                | 0                 |
| ACCRUED PAYROLL                      | 393,227           |                   |                    |               |                   |                   |                | 393,227           |
| ACCRUED EXPENSES                     |                   |                   |                    |               |                   |                   |                | 0                 |
| DEFERRED REVENUE                     |                   |                   | 1,043,939          |               |                   |                   |                | 1,043,939         |
| OTHER LIABILITIES                    |                   |                   |                    |               |                   | 6,566,818         |                | 6,566,818         |
| DEFERRED COMPENSATION                | 407,755           |                   |                    |               |                   |                   |                | 407,755           |
| NET INVESTMENT IN PLANT              |                   |                   |                    |               |                   | 13,754,769        |                | 13,754,769        |
| FUND BALANCE/HELD IN CUSTODY         | 13,953,494        | 783,646           | (564,094)          | 17,696        | 12,318            |                   | 702,827        | 14,905,887        |
| <b>TOTAL LIAB. AND FUND BALANCES</b> | <b>14,754,476</b> | <b>783,646</b>    | <b>479,845</b>     | <b>17,696</b> | <b>12,318</b>     | <b>20,321,587</b> | <b>702,827</b> | <b>37,072,395</b> |

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6  
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES  
FOR THE PERIOD ENDED JULY 31, 2025 (unaudited)

|                                      | ----- UNRESTRICTED -----      |                          |                       | ----- RESTRICTED -----        |                     |                           |
|--------------------------------------|-------------------------------|--------------------------|-----------------------|-------------------------------|---------------------|---------------------------|
|                                      | EDUCATIONAL<br>AND<br>GENERAL | AUXILIARY<br>ENTERPRISES | UNRESTRICTED<br>TOTAL | EDUCATIONAL<br>AND<br>GENERAL | TOTAL<br>RESTRICTED | TOTAL<br>CURRENT<br>FUNDS |
| REVENUES                             |                               |                          |                       |                               |                     |                           |
| TUITION, FEES, STUDENT CHARGES       | 2,400,526                     |                          | 2,400,526             |                               | 0                   | 2,400,526                 |
| STATE APPROPRIATION                  | 615,746                       |                          | 615,746               |                               | 0                   | 615,746                   |
| FEDERAL GRANTS AND CONTRACTS         |                               |                          | 0                     | 80,173                        | 80,173              | 80,173                    |
| STATE GRANTS AND CONTRACTS           |                               |                          | 0                     | 1,312,669                     | 1,312,669           | 1,312,669                 |
| LOCAL GRANTS AND CONTRACTS           |                               |                          | 0                     | 0                             | 0                   | 0                         |
| PRIVATE GIFTS, GRANTS & CONTRACTS    |                               |                          | 0                     | 48,939                        | 48,939              | 48,939                    |
| SALES AND SERVICES                   |                               | 37,791                   | 37,791                |                               | 0                   | 37,791                    |
| OTHER SOURCES                        | 35,573                        |                          | 35,573                |                               | 0                   | 35,573                    |
| TOTAL EDUCA./GEN. REVENUE            | 3,051,845                     | 37,791                   | 3,089,636             | 1,441,781                     | 1,441,781           | 4,531,417                 |
| EXPENDITURES AND MANDATORY TRANSFERS |                               |                          |                       |                               |                     |                           |
| EDUCATIONAL AND GENERAL              |                               |                          |                       |                               |                     |                           |
| INSTRUCTIONAL                        | 534,461                       |                          | 534,461               | 0                             | 0                   | 534,461                   |
| SEPARATELY BUDGETED RESEARCH         | 0                             |                          | 0                     |                               | 0                   | 0                         |
| PUBLIC SERVICE                       | 220                           |                          | 220                   | 1,140,603                     | 1,140,603           | 1,140,823                 |
| ACADEMIC SUPPORT                     | 212,498                       |                          | 212,498               | 95,369                        | 95,369              | 307,867                   |
| STUDENT SERVICES                     | 126,440                       |                          | 126,440               | 4,156                         | 4,156               | 130,596                   |
| INSTITUTIONAL SUPPORT                | 219,903                       |                          | 219,903               | 0                             | 0                   | 219,903                   |
| OPERATION/MAINTENANCE OF PLANT       | 124,544                       |                          | 124,544               | 0                             | 0                   | 124,544                   |
| SCHOLARSHIPS AND FELLOWSHIPS         | 3,270                         |                          | 3,270                 | 203,294                       | 203,294             | 206,564                   |
| TOTAL EDUCA./GEN. EXPENDITURES       | 1,221,336                     | 0                        | 1,221,336             | 1,443,422                     | 1,443,422           | 2,664,758                 |
| AUXILIARY ENTERPRISES                |                               | 83,507                   | 83,507                |                               | 0                   | 83,507                    |
| TRANSFERS                            | 154,067                       | 0                        | 154,067               | (154,067)                     | (154,067)           | 0                         |
| TOTAL EXPENDITURES/TRANSFERS         | 1,375,403                     | 83,507                   | 1,458,910             | 1,289,355                     | 1,289,355           | 2,748,265                 |
| NET INCREASE IN FUND BALANCES        | 1,676,442                     | (45,716)                 | 1,630,726             | 152,426                       | 152,426             | 1,783,152                 |
|                                      | =====                         | =====                    | =====                 | =====                         | =====               | =====                     |

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6  
AUXILIARY FUND OPERATIONS  
FOR ONE MONTH ENDED JULY 31, 2025 (unaudited)

|                             | TDA      | WORKFORCE | TOTAL    |
|-----------------------------|----------|-----------|----------|
| REVENUE                     | 35,121   | 2,770     | 37,891   |
| DISCOUNTS                   | (100)    |           | (100)    |
| COST OF SALES               |          |           | 0        |
| GROSS MARGIN                | 35,021   | 2,770     | 37,791   |
| ADMIN & GENERAL EXPENSES    |          |           |          |
| FACULTY FULL-TIME           | 26,970   |           | 26,970   |
| FACULTY PART-TIME           | 4,034    |           | 4,034    |
| ADMINISTRATIVE SALARIES     | 3,842    |           | 3,842    |
| PART-TIME ADMIN SALARIES    |          |           | 0        |
| SUPPORT STAFF SALARIES      |          | 1,737     | 1,737    |
| PART-TIME STAFF SALARIES    |          |           | 0        |
| FRINGE BENEFITS ALLOCATED   | 18,559   | 549       | 19,108   |
| OFFICE SUPPLIES             | 614      |           | 614      |
| PROGRAM SUPPLIES            | 1,573    |           | 1,573    |
| FUEL                        | 3,447    |           | 3,447    |
| PRINTING SUP./PHOTOCOPYING  | 15       |           | 15       |
| TRAVEL-CONFERENCE REIMB     |          |           | 0        |
| TRAVEL-MILEAGE REIMB        |          |           | 0        |
| STUDENT TEST AND TRAVEL     | 3,803    |           | 3,803    |
| SPECIAL EVENTS              |          |           | 0        |
| ADVERTISING                 | 3,426    |           | 3,426    |
| TELEPHONE                   | 160      | 15        | 175      |
| DUES & SUBSCRIPTIONS        |          |           | 0        |
| POSTAGE                     | 26       |           | 26       |
| COMPUTER SERVICES           |          |           | 0        |
| FACILITY RENTAL             | 6,000    |           | 6,000    |
| STAFF DEVELOPMENT           |          |           | 0        |
| UTILITIES                   | 50       |           | 50       |
| LICENSE AND CERTIFICATES    |          |           | 0        |
| OTHER PROFESSIONAL FEES     |          | 3,215     | 3,215    |
| EQUIPMENT GREATER THAN \$50 | 5,472    |           | 5,472    |
| TOTAL ADMIN. & GEN EXPENSES | 77,991   | 5,516     | 83,507   |
| SURPLUS/(DEFICIT)           | (42,970) | (2,746)   | (45,716) |

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6  
BID ITEMS AND EXPENDITURES OVER \$10,000  
JULY 2025

| CHECK<br>DATE | VENDOR                                | CHECK<br>AMOUNT | DESCRIPTION                 |
|---------------|---------------------------------------|-----------------|-----------------------------|
| JULY 2        | INSTRUCTURE INC                       | \$55,322.64     | CANVAS RENEWAL              |
| JULY 3        | JENZABAR/CMD5                         | \$112,163.00    | SOFTWARE RENEWAL            |
| JULY 3        | MID-AMERICAN CLEANING CONTRACTORS INC | \$13,183.65     | PROF FEES                   |
| JULY 8        | FOLLETT HIGHER EDUCATION GROUP LLC    | \$14,921.05     | PARTIAL SUMMER BOOK CHARGES |
| JULY 8        | SMITH-FEIKE-MINTON INC                | \$12,341.00     | INSURANCE                   |
| JULY 8        | SMITH-FEIKE-MINTON INC                | \$18,232.00     | INSURANCE                   |
| JULY 9        | OACC                                  | \$30,063.00     | MEMBERSHIP DUES             |
| JULY 10       | CDW GOVERNMENT INC                    | \$16,943.40     | INSTRUCTIONAL SUPPLIES      |
| JULY 16       | AMERICAN ELECTRIC POWER               | \$13,185.04     | UTILITIES                   |
| JULY 16       | RESERVE ACCOUNT                       | \$10,000.00     | POSTAGE                     |
| JULY 21       | FOLLETT HIGHER EDUCATION GROUP LLC    | \$26,071.14     | SUMMER ACCESS BOOK CHARGES  |
| JULY 22       | DRC/CTB-BIN #131410                   | \$10,996.36     | INSTRUCTIONAL SUPPLIES      |
| JULY 29       | BNY MELLON                            | \$26,637.47     | BOND PYMT                   |
| JULY 29       | BNY MELLON                            | \$60,882.50     | BOND PYMT                   |
| JULY 31       | GRADUATION ALLIANCE INC               | \$36,981.13     | GRAD ALLIANCE               |
|               | TOTAL                                 | \$457,923.38    |                             |

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6  
DONATIONS JULY 2025

| RECEIPT<br>DATE | DONOR                                 | CHECK<br>AMOUNT | DESCRIPTION |
|-----------------|---------------------------------------|-----------------|-------------|
| JULY 8          | COAD                                  | \$500.00        | SCHOLARSHIP |
| JULY 8          | DRAGIN ANGELS CAR CLUB                | \$500.00        | SCHOLARSHIP |
| JULY 10         | SCHOLARSHIP AMERICA                   | \$2,500.00      | SCHOLARSHIP |
| JULY 16         | MIAMI TRACE LOCAL SCHOOL              | \$5,046.00      | SCHOLARSHIP |
| JULY 21         | SOUTH CENTRAL POWER COMPANY FOUNDATIC | \$1,000.00      | SCHOLARSHIP |
| JULY 22         | THE UNION CLUB INCORPORATED           | \$500.00        | SCHOLARSHIP |
| JULY 28         | ANTHONY MUNOZ FOUNDATION              | \$2,000.00      | SCHOLARSHIP |
|                 | TOTAL                                 | \$12,046.00     |             |
|                 |                                       | =====           |             |



SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
BALANCE SHEET  
AS OF JULY 31, 2025 (unaudited)

ASSETS

|                             |           |           |
|-----------------------------|-----------|-----------|
| Cash in Bank                |           | 596,603   |
| Investments                 |           |           |
| Cost Basis                  | 1,324,159 |           |
| Unrealized Gain             | 2,413,259 |           |
|                             | -----     |           |
| Market Value of Investments |           | 3,737,418 |
| Pledges Receivable          |           | 3,003     |
| Other Assets                |           | 1,855     |
|                             |           | -----     |
| Total Assets                |           | 4,338,879 |
|                             |           | =====     |

LIABILITIES AND NET ASSETS

LIABILITIES

|                   |       |
|-------------------|-------|
| Other Liabilities | -     |
|                   | ----- |
| Total Liabilities | -     |

NET ASSETS

|                                  |           |
|----------------------------------|-----------|
| Unrestricted                     | 186,185   |
| Temporarily Restricted           | 594,253   |
| Permanently Restricted           | 3,558,441 |
|                                  | -----     |
| Total Net Assets                 | 4,338,879 |
|                                  | -----     |
| Total Liabilities and Net Assets | 4,338,879 |
|                                  | =====     |

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
FINANCIAL REPORT  
PERIOD ENDING JULY 31, 2025 unaudited)

| FUNDS                                | CONTRIBUTIONS | INVESTMENT<br>RETURN | TRANSFER<br>TO SSCC | BEGINNING<br>FUND<br>BALANCE | CURRENT<br>FUND<br>BALANCE |
|--------------------------------------|---------------|----------------------|---------------------|------------------------------|----------------------------|
| PERMANENTLY RESTRICTED:              |               |                      |                     |                              |                            |
| Col.Pommert Scholarship Fund         |               | 410                  |                     | 55,074                       | 55,484                     |
| Fifth Third Bank Fund                |               | 9                    |                     | 1,182                        | 1,191                      |
| Hodson Fund                          |               | 633                  |                     | 84,990                       | 85,623                     |
| Igo Fund                             |               | 174                  |                     | 23,317                       | 23,491                     |
| Jacobson Fund                        |               | 138                  |                     | 18,585                       | 18,723                     |
| Ladrach Fund                         |               | 155                  |                     | 20,754                       | 20,909                     |
| General Contribution Fund            |               | 1,728                | -                   | 232,085                      | 233,813                    |
| Beck Fund                            |               | 122                  |                     | 16,394                       | 16,516                     |
| Hottle Nursing Scholarship Fund      |               | 128                  |                     | 17,191                       | 17,319                     |
| Barthel Art Scholarship Fund         |               | 218                  |                     | 29,219                       | 29,437                     |
| Daniels Fund                         |               | 180                  |                     | 24,169                       | 24,349                     |
| Stephen Bennet Scholarship Fund      |               | 112                  |                     | 14,995                       | 15,107                     |
| Gene Worthington BCRW Fund           |               | 406                  |                     | 54,469                       | 54,875                     |
| Douglas & Susan Seipelt Fund         |               | 574                  |                     | 77,154                       | 77,728                     |
| Highland County Fund                 |               | 3,109                |                     | 417,527                      | 420,636                    |
| Bagshaw Enterprises                  |               | 12                   |                     | 1,644                        | 1,656                      |
| Paul Neff Memorial Fund              |               | 361                  |                     | 48,435                       | 48,796                     |
| Fender Scholarship Fund              |               | 2,291                |                     | 307,679                      | 309,970                    |
| Elmer & Helen Reed Fund              |               | 8,792                |                     | 1,180,702                    | 1,189,494                  |
| Joyce Fender Family Scholarship Fund | 500           | 273                  |                     | 36,178                       | 36,951                     |
| Pence Patron Arts                    |               | 2,573                |                     | 345,558                      | 348,131                    |
| Elks Club Scholarship Fund           |               | 277                  |                     | 37,218                       | 37,495                     |
| Wilson & Paeltz Memorial             |               | 238                  |                     | 31,917                       | 32,155                     |
| Storer Endowment                     |               | 204                  |                     | 27,360                       | 27,564                     |
| Lawrence & Gale Dukes Fund           |               | 1,117                |                     | 149,942                      | 151,059                    |
| Thoroman Endowment                   |               | 215                  |                     | 28,865                       | 29,080                     |
| Elizabeth White Memorial             |               | 217                  |                     | 29,201                       | 29,418                     |
| Sizemore/Green Family Memorial Schol |               | 212                  |                     | 28,409                       | 28,621                     |
| Shell Family Scholarship Fund        | 100           | 96                   | -                   | 12,730                       | 12,926                     |
| Dr. Sherry and Michael Stout Fund    |               | 245                  |                     | 32,887                       | 33,132                     |
| Bill Horne Memorial Scholarship Fund |               | 315                  |                     | 42,370                       | 42,685                     |
| Rhoades/Shanks Sch                   |               | 138                  |                     | 18,479                       | 18,617                     |
| Hillcrest Foundation Fund            |               | 632                  |                     | 84,858                       | 85,490                     |
| SUBTOTAL                             | 600           | 26,304               | -                   | 3,531,537                    | 3,558,441                  |

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
FINANCIAL REPORT  
PERIOD ENDING JULY 31, 2025 unaudited)

| FUNDS                              | CONTRIBUTIONS | INVESTMENT<br>RETURN | TRANSFER<br>TO SSCC | BEGINNING<br>FUND<br>BALANCE | CURRENT<br>FUND<br>BALANCE |
|------------------------------------|---------------|----------------------|---------------------|------------------------------|----------------------------|
| TEMPORARILY RESTRICTED:            |               |                      |                     |                              |                            |
| Appalachian Gateway Fund           |               | 27                   |                     | 3,661                        | 3,688                      |
| Fayette Co. Schol. Fund            |               | -                    | -                   | -                            | -                          |
| Performing Arts Fund               |               | 219                  |                     | 29,344                       | 29,563                     |
| Cassner Foundation Fund            |               | 212                  |                     | 28,454                       | 28,666                     |
| Patriot Center Capital Improvement |               | (89)                 |                     | (11,985)                     | (12,074)                   |
| Dare WCH Schol                     |               | 76                   |                     | 10,146                       | 10,222                     |
| Charles Taylor Memorial            |               | 73                   |                     | 9,830                        | 9,903                      |
| Clinton County Succeeds            |               | (5)                  |                     | (675)                        | (680)                      |
| TDA Marathon Scholarship           |               | 61                   |                     | 8,246                        | 8,307                      |
| Alice Mae Smith AC                 |               | 404                  |                     | 54,263                       | 54,667                     |
| NCB Student Excellence             |               | 152                  |                     | 20,461                       | 20,613                     |
| Cindy Bloom Mem                    |               | 62                   |                     | 8,381                        | 8,443                      |
| Sara M Barrere Mem                 |               | 2,436                | (2,888)             | 329,245                      | 328,793                    |
| Katie Bailey Mem                   |               | 6                    |                     | 772                          | 778                        |
| Kevin & Diane Boys                 |               | 59                   |                     | 7,919                        | 7,978                      |
| Jason Sharrett Mem                 |               | 3                    |                     | 411                          | 414                        |
| New Market Solar                   |               | 127                  |                     | 17,129                       | 17,256                     |
| Highland Solar                     |               | 531                  |                     | 71,359                       | 71,890                     |
| RWE Willow Solar                   |               | 39                   |                     | 5,283                        | 5,322                      |
| Hi Co Democratic                   | 500           | 4                    |                     |                              | 504                        |
| SUBTOTAL                           | 500           | 4,397                | (2,888)             | 592,244                      | 594,253                    |
| UNRESTRICTED                       |               |                      |                     |                              |                            |
| General Contribution Fund          |               | 1,376                | (100)               | 184,909                      | 186,185                    |
| SUBTOTAL                           | -             | 1,376                | (100)               | 184,909                      | 186,185                    |
| GRAND TOTAL                        | 1,100         | 32,077               | (2,988)             | 4,308,690                    | 4,338,879                  |
|                                    | =====         | =====                | =====               | =====                        | =====                      |