

MONTHLY FINANCIAL REPORT

October 31, 2025

SSCC's mission is to provide accessible, affordable and high quality education to people in southern Ohio.

Finance Dashboard Summary

- Revenue was 4% higher than expected due to early Spring 2026 enrollment.
- Expenses were 6% lower than expected and were 34% of the budget through 33% of the fiscal year.

Revenue (Exhibit 1)

Other than student tuitions and fees, there are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
 - The FY26 budget for SSI is \$7.5 million, which is a +5.5% increase from FY24 actual.
 - However based on legislative activity from Summer 2025, the SSI is expected to be \$7.4 million for FY26.
 - The fiscal year-to-date actual is up +3.8% from FY25 actual.
- Student Fees (Tuition and Fees)
 - The FY26 budget for tuition and fees is \$6.3 million, which is +3.9% increase from FY25 actual, which includes a budgeted 2% increase in all credit hours.
 - The state authorized a \$10 increase in tuition, which would make the tuition budget \$6.3 million for FY26.
 - The fiscal year-to-date actual is up +9.8% from FY25 actual.
 - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.

Expenses (Exhibit 1)

Through 33% of the fiscal year, expenses are 34% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
 - The FY26 budget for total expenses is \$14.2 million, which is a +7.6% increase from FY25 actual.
 - The fiscal year-to-date actual is up +5.8% from FY25 actual.



SOUTHERN STATE COMMUNITY COLLEGE

Finance Dashboard as of October 31, 2025

Financial figures presented in thousands

SSCC's mission is to provide accessible, affordable and high quality education to people in southern Ohio.

REVENUE (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
State Share of Instruction (SSI)	\$7,540	\$2,463	\$2,463	100%	\$7,412	Green	Original budget from Senate funding model Outlook is current.
Student Tuition and Fees	6,297	3,740	3,500	107%	6,345	Yellow	Original budget from Senate funding model (+\$5) Outlook +\$10.
Other Revenue (bookstore, interest, fac.rental)	460	172	150	115%	460	Green	Budget based on decrease from FY25 (-10% -\$51k).
Total Revenue	\$14,297	\$6,375	\$6,113	104%	\$14,217	Green	Outlook changed in July based on legislative activity (+3.6% from FY25).

EXPENSES (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
Salaries	\$7,379	\$2,472	\$2,510	98%	\$7,379	Green	All faculty and staff salaries.
Benefits	2,708	862	922	93%	2,708	Green	All faculty and staff benefits.
Academic Affairs	570	175	195	90%	570	Green	Academic programs.
Student Affairs	196	21	60	35%	196	Green	Admissions, Student Accommodations, CCP Coordination.
Infrastructure & Technology	1,593	531	665	80%	1,593	Green	Facilities, Technology, Utilities.
College-wide & General Admin	1,146	464	485	96%	1,146	Green	Copiers, Phones, Postage, Software, Marketing, Scholarships.
Internal Transfers	630	315	335	94%	630	Green	Student fees (technology, student activities).
Total Expenses	\$14,222	\$4,840	\$5,172	94%	\$14,222	Green	34% of the budget spent through 33% of the fiscal year.
Net Surplus (Deficit) (recurring)	\$75	\$1,535	\$941		(\$5)	Green	Outlook now projecting a small deficit.

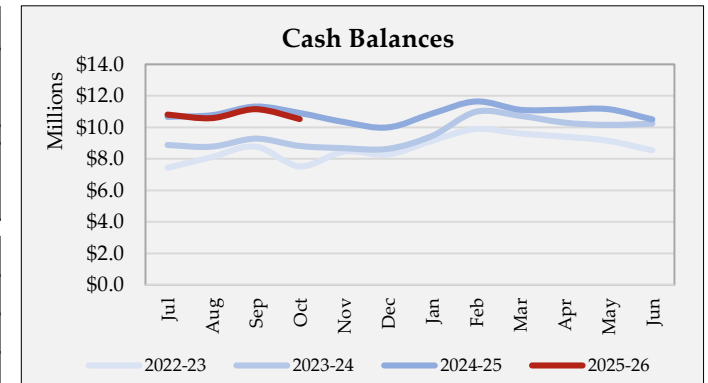
KEY PERFORMANCE INDICATORS

Ohio Senate Bill 6 Composite	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Target = 3.5 (oversight when below 1.75)	2.30	3.60	4.20	3.90	4.70
HLC Composite Financial Index (CFI)	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Target = >1.1 (oversight when below 1.1)	0.86	4.05	4.62	2.96	4.88

OTHER UPDATES

- Revenue was 4% higher than expected due to early Spring 2026 registrations.
- Expenses were 6% below expectations. This trend is not expected to continue throughout the fiscal year.

SSCC Foundation: Total Assets = \$4,363 (of which \$3,678 is permanently restricted) / Total Liabilities = \$0



SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
FOUR MONTHS ENDED OCTOBER 31, 2025 (unaudited)

	-----	FISCAL 26	-----	-----	FISCAL 25	-----
	ANNUAL	10/31/25	% OF	10/31/24	ANNUAL	ANNUAL
	BUDGET	Y-T-D	BUDGET	Y-T-D	CHANGE	% CHG
REVENUE						
STATE SUBSIDY	7,540,082	2,462,984	32.7%	2,372,112	90,872	3.8%
STUDENT FEES	6,297,576	3,739,772	59.4%	3,404,779	334,993	9.8%
OTHER INCOME	460,000	172,307	37.5%	172,803	(496)	-0.3%
TOTAL REVENUE	14,297,658	6,375,063	44.6%	5,949,694	425,369	7.1%
EXPENDITURES						
INSTRUCTIONAL	5,910,590	2,061,162	34.9%	2,017,048	44,114	2.2%
RESEARCH	0	0	0.0%	0	0	0.0%
COMMUNITY SERVICE	3,000	1,143	38.1%	1,025	118	11.5%
ACADEMIC SUPPORT	2,316,249	848,916	36.7%	778,937	69,979	9.0%
STUDENT SERVICES	1,766,893	630,971	35.7%	594,678	36,293	6.1%
INSTITUTIONAL SUPPORT	2,376,772	839,780	35.3%	714,362	125,418	17.6%
PLANT OPERATIONS	1,648,740	394,517	23.9%	406,795	(12,278)	-3.0%
SCHOLARSHIPS	200,000	63,301	31.7%	59,529	3,772	6.3%
TOTAL EXPENDITURES	14,222,244	4,839,790	34.0%	4,572,374	267,416	5.8%
ANNUAL SURPLUS/(DEFICIT)	75,414	1,535,273		1,377,320		
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF OCTOBER 31, 2025 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	10,112,616	664,892	(26,385)	10,897		(230,190)	625,540	11,157,370
ACCTS. RECEIVABLE-STUDENTS(NET)	4,209,386							4,209,386
ACCTS. RECEIVABLE - OTHER	41,614	20,393						62,007
NOTES RECEIVABLE				6,799				6,799
INVENTORIES	9,159							9,159
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	377,310	25,506						402,816
EQUIPMENT						1,372,237		1,372,237
BUILDINGS AND IMPROVEMENTS						19,017,693		19,017,693
OTHER ASSETS					12,318	161,847		174,165
TOTAL ASSETS	14,750,085	710,791	(26,385)	17,696	12,318	20,321,587	625,540	36,411,632
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS								0
ACCRUED PAYROLL	469,410							469,410
ACCRUED EXPENSES								0
DEFERRED REVENUE			653,076					653,076
OTHER LIABILITIES	60,595					6,566,818		6,627,413
DEFERRED COMPENSATION	407,755							407,755
NET INVESTMENT IN PLANT						13,754,769		13,754,769
FUND BALANCE/HELD IN CUSTODY	13,812,325	710,791	(679,461)	17,696	12,318		625,540	14,499,209
TOTAL LIAB. AND FUND BALANCES	14,750,085	710,791	(26,385)	17,696	12,318	20,321,587	625,540	36,411,632

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED OCTOBER 31, 2025 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	3,739,772		3,739,772		0	3,739,772
STATE APPROPRIATION	2,462,984		2,462,984		0	2,462,984
FEDERAL GRANTS AND CONTRACTS			0	1,906,143	1,906,143	1,906,143
STATE GRANTS AND CONTRACTS			0	1,687,751	1,687,751	1,687,751
LOCAL GRANTS AND CONTRACTS			0	0	0	0
PRIVATE GIFTS, GRANTS & CONTRACTS			0	88,607	88,607	88,607
SALES AND SERVICES		273,261	273,261		0	273,261
OTHER SOURCES	172,307		172,307		0	172,307
TOTAL EDUCA./GEN. REVENUE	6,375,063	273,261	6,648,324	3,682,501	3,682,501	10,330,825
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	1,895,881		1,895,881	0	0	1,895,881
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	1,143		1,143	1,267,585	1,267,585	1,268,728
ACADEMIC SUPPORT	848,916		848,916	155,647	155,647	1,004,563
STUDENT SERVICES	480,716		480,716	21,931	21,931	502,647
INSTITUTIONAL SUPPORT	839,780		839,780	0	0	839,780
OPERATION/MAINTENANCE OF PLANT	394,517		394,517	0	0	394,517
SCHOLARSHIPS AND FELLOWSHIPS	63,301		63,301	2,253,256	2,253,256	2,316,557
TOTAL EDUCA./GEN. EXPENDITURES	4,524,254	0	4,524,254	3,698,419	3,698,419	8,222,673
AUXILIARY ENTERPRISES		391,832	391,832		0	391,832
TRANSFERS	315,536	0	315,536	(315,536)	(315,536)	0
TOTAL EXPENDITURES/TRANSFERS	4,839,790	391,832	5,231,622	3,382,883	3,382,883	8,614,505
NET INCREASE IN FUND BALANCES	1,535,273	(118,571)	1,416,702	299,618	299,618	1,716,320
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6
AUXILIARY FUND OPERATIONS
FOR FOUR MONTHS ENDED OCTOBER 31, 2025 (unaudited)

	TDA	WORKFORCE	TOTAL
REVENUE	198,649	74,712	273,361
DISCOUNTS	(100)		(100)
COST OF SALES			0
GROSS MARGIN	198,549	74,712	273,261
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	130,276		130,276
FACULTY PART-TIME	4,608		4,608
ADMINISTRATIVE SALARIES	16,635		16,635
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES		8,279	8,279
PART-TIME STAFF SALARIES			0
FRINGE BENEFITS ALLOCATED	68,664	1,808	70,472
OFFICE SUPPLIES	1,984	120	2,104
PROGRAM SUPPLIES	2,073	256	2,329
FUEL	13,337		13,337
PRINTING SUP./PHOTOCOPYING	154		154
TRAVEL-CONFERENCE REIMB		16	16
TRAVEL-MILEAGE REIMB	269	1,170	1,439
STUDENT TEST AND TRAVEL	15,043		15,043
SPECIAL EVENTS	148		148
ADVERTISING	17,370	300	17,670
TELEPHONE	730	46	776
DUES & SUBSCRIPTIONS			0
POSTAGE	109		109
COMPUTER SERVICES			0
FACILITY RENTAL	24,450		24,450
STAFF DEVELOPMENT		1,687	1,687
UTILITIES	350		350
LICENSE AND CERTIFICATES			0
OTHER PROFESSIONAL FEES	16,923	13,826	30,749
EQUIPMENT GREATER THAN \$50	50,117	1,084	51,201
TOTAL ADMIN. & GEN EXPENSES	363,240	28,592	391,832
SURPLUS/(DEFICIT)	(164,691)	46,120	(118,571)
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
BID ITEMS AND EXPENDITURES OVER \$10,000
OCTOBER 2025

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
OCT 2	MID-AMERICAN CLEANING CONTRACTORS INC	\$13,183.65	PROF FEES
OCT 3	GRADUATION ALLIANCE INC	\$13,262.00	GRAD ALLIANCE
OCT 7	AMERICAN EXPRESS	\$35,896.78	EQUIPMENT SCHOLAR PILOT PROG
OCT 15	FOLLETT HIGHER EDUCATION GROUP LLC	\$12,158.10	FINAL FA BOOKSTORE CHARGES
OCT 15	GRADUATION ALLIANCE INC	\$18,387.25	GRAD ALLIANCE
OCT 15	STEVE WILLEY	\$56,100.00	AOC ROOF
OCT 16	PLATTENBURG	\$22,400.00	FINAL AUDIT FEES
OCT 16	RESERVE ACCOUNT	\$10,000.00	POSTAGE
OCT 20	FIREWATCH DESIGN STUDIO LLC	\$25,000.00	ADVERTISING
OCT 21	AMERICAN ELECTRIC POWER	\$11,265.21	UTILITIES
OCT 21	DUKE ENERGY	\$10,622.62	UTILITIES
OCT 23	ELSEVIER INC	\$10,836.00	NURSING LAB SUPPLIES
OCT 28	BNY MELLON	\$26,637.47	BOND PYMT
OCT 28	BNY MELLON	\$60,882.50	BOND PYMT
OCT 29	GRADUATION ALLIANCE INC	\$16,703.38	GRAD ALLIANCE
OCT 29	HCCA/HAMILTON COUNTY ESC	\$11,549.50	PHONE SERVICE
OCT 30	OHIONET	\$12,272.59	SUBSCRIPTION
TOTAL		\$367,157.05	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS OCTOBER 2025

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
TOTAL		\$0.00	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF OCTOBER 31, 2025 (unaudited)

ASSETS

Cash in Bank		445,390
Investments		
Cost Basis	1,324,159	
Unrealized Gain	2,590,675	

Market Value of Investments		3,914,833
Pledges Receivable		1,183
Other Assets		1,855

Total Assets		4,363,261
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities	-

Total Liabilities	-

NET ASSETS

Unrestricted	192,405
Temporarily Restricted	492,817
Permanently Restricted	3,678,039

Total Net Assets	4,363,261

Total Liabilities and Net Assets	4,363,261
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
FINANCIAL REPORT
PERIOD ENDING OCTOBER 31, 2025 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col.Pommert Scholarship Fund	-	2,810	(250)	55,074	57,634
Fifth Third Bank Fund	-	60		1,182	1,242
Hodson Fund	-	4,334	(500)	84,990	88,824
Igo Fund	-	1,179	(500)	23,317	23,996
Jacobson Fund	-	946	(401)	18,585	19,130
Ladrach Fund	-	1,062		20,754	21,816
General Contribution Fund	-	11,319	(12,755)	232,085	230,649
Beck Fund	-	839		16,394	17,233
Hottle Nursing Scholarship Fund	-	873	(250)	17,191	17,814
Barthel Art Scholarship Fund	-	1,495		29,219	30,714
Daniels Fund	-	1,223	(500)	24,169	24,892
Stephen Bennet Scholarship Fund	-	753	(500)	14,995	15,248
Gene Worthington BCRW Fund	-	2,786		54,469	57,255
Douglas & Susan Seipelt Fund	-	3,916	(1,125)	77,154	79,945
Highland County Fund	-	21,200	(5,750)	417,527	432,977
Bagshaw Enterprises	-	77	(250)	1,644	1,471
Paul Neff Memorial Fund	-	2,457	(750)	48,435	50,142
Fender Scholarship Fund	-	15,718	(750)	307,679	322,647
Elmer & Helen Reed Fund	-	60,398		1,180,702	1,241,100
Joyce Fender Family Scholarship Fund	500	1,876		36,178	38,554
Pence Patron Arts	-	17,677		345,558	363,235
Elks Club Scholarship Fund	-	1,894	(358)	37,218	38,754
Wilson & Paeltz Memorial	-	1,597	(1,312)	31,917	32,202
Storer Endowment	-	1,389	(375)	27,360	28,374
Lawrence & Gale Dukes Fund	-	7,634	(1,312)	149,942	156,264
Thoroman Endowment	-	1,477		28,865	30,342
Elizabeth White Memorial	-	1,466	(1,000)	29,201	29,667
Sizemore/Green Family Memorial Schol	-	1,433	(750)	28,409	29,092
Shell Family Scholarship Fund	200	661	-	12,730	13,591
Dr. Sherry and Michael Stout Fund	-	1,655	(1,000)	32,887	33,542
Bill Horne Memorial Scholarship Fund	-	2,167		42,370	44,537
Rhoades/Shanks Sch	-	932	(500)	18,479	18,911
Hillcrest Foundation Fund	-	4,262	(2,875)	84,858	86,245
SUBTOTAL	700	179,565	(33,763)	3,531,537	3,678,039

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
FINANCIAL REPORT
PERIOD ENDING OCTOBER 31, 2025 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	187		3,661	3,848
Fayette Co. Schol. Fund	-	-	-	-	-
Performing Arts Fund	-	1,501		29,344	30,845
Cassner Foundation Fund	-	1,383	(2,625)	28,454	27,212
Patriot Center Capital Improvement	(67,500)	4,865	74,620	(11,985)	-
Dare WCH Schol	-	519		10,146	10,665
Charles Taylor Memorial	-	503		9,830	10,333
Clinton County Succeeds	(4,750)	(2,200)	7,625	(675)	-
TDA Marathon Scholarship	-	422		8,246	8,668
Alice Mae Smith AC	-	2,698	(2,812)	54,263	54,149
NCB Student Excellence	-	1,047		20,461	21,508
Cindy Bloom Mem	-	429		8,381	8,810
Sara M Barrere Mem	-	13,241	(134,317)	329,245	208,169
Katie Bailey Mem	-	40		772	812
Kevin & Diane Boys	-	405		7,919	8,324
Jason Sharrett Mem	200	27		411	638
New Market Solar	-	876		17,129	18,005
Highland Solar	-	3,650		71,359	75,009
RWE Willow Solar	-	270		5,283	5,553
Hi Co Democratic	500	19	(250)		269
SUBTOTAL	(71,550)	29,882	(57,759)	592,244	492,817
UNRESTRICTED					
General Contribution Fund	235	9,411	(2,150)	184,909	192,405
SUBTOTAL	235	9,411	(2,150)	184,909	192,405
GRAND TOTAL	(70,615)	218,858	(93,672)	4,308,690	4,363,261