

## MONTHLY FINANCIAL REPORT

April 30, 2026

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### Finance Dashboard Summary

- Revenue was 2% lower than expected due to lower Fall 2025, Spring 2026, and Summer 2026 enrollment.
- Expenses were 5% lower than expected and were 79% of the budget through 83% of the fiscal year.
- There are no areas of concern at this time.

### Revenue (Exhibit 1)

Other than student tuitions and fees, there are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
  - The FY26 budget for SSI is \$7.5 million, which is a +5.5% increase from FY24 actual.
    - The fiscal year-to-date actual is up +3.9% from FY25 actual.
- Student Fees (Tuition and Fees)
  - The FY26 budget for tuition and fees is \$6.3 million, which is +3.9% increase from FY25 actual, which includes a budgeted 2% increase in all credit hours and a \$10 increase in tuition beginning Spring 2026.
    - The fiscal year-to-date actual is up +0.1% from FY25 actual.
  - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.

### Expenses (Exhibit 1)

Through 83% of the fiscal year, expenses are 79% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
  - The FY26 budget for total expenses is \$14.2 million, which is a +7.6% increase from FY25 actual.
  - The fiscal year-to-date actual is up +3.3% from FY25 actual.

REVENUE (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
State Share of Instruction (SSI)	\$7,540	\$6,184	\$6,184	100%	\$7,412	High	Outlook changed in January and is current based on updated SSI.
Student Tuition and Fees	6,297	6,187	6,397	97%	6,047	High	Outlook changed in January and is current from updated enrollment.
Other Revenue (bookstore, interest, fac.rental)	460	396	390	102%	460	High	Budget based on decrease from FY25 (-10%   -\$51k).
<b>Total Revenue</b>	<b>\$14,297</b>	<b>\$12,767</b>	<b>\$12,971</b>	<b>98%</b>	<b>\$13,919</b>	High	Outlook changed based on final SSI and lower Fall/Spring enrollment.

EXPENSES (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
Salaries	\$7,379	\$6,027	\$6,135	98%	\$7,379	High	All faculty and staff salaries.
Benefits	2,708	2,166	2,273	95%	2,708	High	All faculty and staff benefits.
Academic Affairs	570	366	470	78%	570	High	Academic programs.
Student Affairs	196	71	155	46%	196	High	Admissions, Student Accommodations, CCP Coordination.
Infrastructure & Technology	1,593	1,161	1,290	90%	1,593	High	Facilities, Technology, Utilities.
College-wide & General Admin	1,146	921	906	102%	1,146	High	Copiers, Phones, Postage, Software, Marketing, Scholarships.
Internal Transfers	630	588	620	95%	630	High	Student fees (technology, student activities).
<b>Total Expenses</b>	<b>\$14,222</b>	<b>\$11,300</b>	<b>\$11,849</b>	<b>95%</b>	<b>\$14,222</b>	High	79% of the budget spent through 83% of the fiscal year.
<b>Net Surplus (Deficit) (recurring)</b>	<b>\$75</b>	<b>\$1,467</b>	<b>\$1,122</b>		<b>(\$303)</b>	High	Outlook projecting a deficit, which may be reduced by lower spending.

### KEY PERFORMANCE INDICATORS

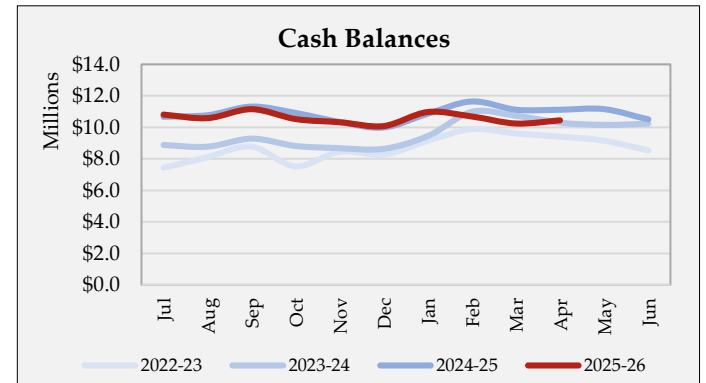
Ohio Senate Bill 6 Composite	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = 3.5 (oversight when below 1.75)	3.60	4.20	3.90	4.70	3.90
HLC Composite Financial Index (CFI)	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = >1.1 (oversight when below 1.1)	4.05	4.62	2.96	4.88	4.16

### OTHER UPDATES

1. Revenue was 2% lower than expected due to lower Fall 2025, Spring 2026, and Summer 2026 student credit hours.

2. Expenses were 5% below expectations. This trend will need to continue in order to have a balanced budget.

**SSCC Foundation: Total Assets = \$4,685 (of which \$3,812 is permanently restricted) / Total Liabilities = \$0**



SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6  
COMPARATIVE BUDGET REPORT  
TEN MONTHS ENDED APRIL 30, 2026 (unaudited)

	FISCAL 26			FISCAL 25		
	ANNUAL BUDGET	04/30/26 Y-T-D	% OF BUDGET	04/30/25 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
<b>REVENUE</b>						
STATE SUBSIDY	7,540,082	6,184,309	82.0%	5,952,918	231,391	3.9%
STUDENT FEES	6,297,576	6,187,426	98.3%	6,183,374	4,052	0.1%
OTHER INCOME	460,000	395,724	86.0%	434,991	(39,267)	-9.0%
<b>TOTAL REVENUE</b>	<b>14,297,658</b>	<b>12,767,459</b>	<b>89.3%</b>	<b>12,571,283</b>	<b>196,176</b>	<b>1.6%</b>
<b>EXPENDITURES</b>						
INSTRUCTIONAL	5,910,590	4,865,629	82.3%	4,879,999	(14,370)	-0.3%
RESEARCH	0	0	0.0%	0	0	0.0%
COMMUNITY SERVICE	3,000	1,750	58.3%	1,589	161	10.1%
ACADEMIC SUPPORT	2,316,249	1,863,518	80.5%	1,793,722	69,796	3.9%
STUDENT SERVICES	1,766,893	1,464,320	82.9%	1,402,778	61,542	4.4%
INSTITUTIONAL SUPPORT	2,376,772	1,933,078	81.3%	1,724,764	208,314	12.1%
PLANT OPERATIONS	1,648,740	1,034,310	62.7%	1,013,403	20,907	2.1%
SCHOLARSHIPS	200,000	136,007	68.0%	118,628	17,379	14.6%
<b>TOTAL EXPENDITURES</b>	<b>14,222,244</b>	<b>11,298,612</b>	<b>79.4%</b>	<b>10,934,883</b>	<b>363,729</b>	<b>3.3%</b>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<b>75,414</b>	<b>1,468,847</b>		<b>1,636,400</b>		

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6  
CONSOLIDATED FUND BALANCE SHEETS  
AS OF APRIL 30, 2026 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	10,905,503	598,987	(830,598)	12,294		(230,190)	586,331	11,042,327
ACCTS. RECEIVABLE-STUDENTS(NET)	3,586,410							3,586,410
ACCTS. RECEIVABLE - OTHER	24,309	23,070						47,379
NOTES RECEIVABLE				5,402				5,402
INVENTORIES	9,159							9,159
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	250,047	6,376						256,423
EQUIPMENT						1,372,238		1,372,238
BUILDINGS AND IMPROVEMENTS						19,017,693		19,017,693
OTHER ASSETS					12,318	161,847		174,165
<b>TOTAL ASSETS</b>	<b>14,775,428</b>	<b>628,433</b>	<b>(830,598)</b>	<b>17,696</b>	<b>12,318</b>	<b>20,321,588</b>	<b>586,331</b>	<b>35,511,196</b>
<b>LIABILITIES AND FUND BALANCES</b>								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS								0
ACCRUED PAYROLL	621,775							621,775
ACCRUED EXPENSES								0
DEFERRED REVENUE			195,973					195,973
OTHER LIABILITIES						6,566,818		6,566,818
DEFERRED COMPENSATION	407,755							407,755
NET INVESTMENT IN PLANT						13,754,770		13,754,770
FUND BALANCE/HELD IN CUSTODY	13,745,898	628,433	(1,026,571)	17,696	12,318		586,331	13,964,105
<b>TOTAL LIAB. AND FUND BALANCES</b>	<b>14,775,428</b>	<b>628,433</b>	<b>(830,598)</b>	<b>17,696</b>	<b>12,318</b>	<b>20,321,588</b>	<b>586,331</b>	<b>35,511,196</b>

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6  
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES  
FOR THE PERIOD ENDED APRIL 30, 2026 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
<b>REVENUES</b>						
TUITION, FEES, STUDENT CHARGES	6,187,426		6,187,426		0	6,187,426
STATE APPROPRIATION	6,184,309		6,184,309		0	6,184,309
FEDERAL GRANTS AND CONTRACTS			0	3,609,587	3,609,587	3,609,587
STATE GRANTS AND CONTRACTS			0	2,657,962	2,657,962	2,657,962
LOCAL GRANTS AND CONTRACTS			0	0	0	0
PRIVATE GIFTS, GRANTS & CONTRACTS			0	126,699	126,699	126,699
SALES AND SERVICES		655,371	655,371		0	655,371
OTHER SOURCES	395,724		395,724		0	395,724
<b>TOTAL EDUCA./GEN. REVENUE</b>	<b>12,767,459</b>	<b>655,371</b>	<b>13,422,830</b>	<b>6,394,248</b>	<b>6,394,248</b>	<b>19,817,078</b>
<b>EXPENDITURES AND MANDATORY TRANSFERS</b>						
<b>EDUCATIONAL AND GENERAL</b>						
INSTRUCTIONAL	4,558,118		4,558,118	45,787	45,787	4,603,905
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	1,750		1,750	1,675,304	1,675,304	1,677,054
ACADEMIC SUPPORT	1,863,518		1,863,518	649,581	649,581	2,513,099
STUDENT SERVICES	1,184,765		1,184,765	60,981	60,981	1,245,746
INSTITUTIONAL SUPPORT	1,933,078		1,933,078	0	0	1,933,078
OPERATION/MAINTENANCE OF PLANT	1,034,310		1,034,310	0	0	1,034,310
SCHOLARSHIPS AND FELLOWSHIPS	136,007		136,007	4,056,355	4,056,355	4,192,362
<b>TOTAL EDUCA./GEN. EXPENDITURES</b>	<b>10,711,546</b>	<b>0</b>	<b>10,711,546</b>	<b>6,488,008</b>	<b>6,488,008</b>	<b>17,199,554</b>
<b>AUXILIARY ENTERPRISES</b>		<b>856,299</b>	<b>856,299</b>		<b>0</b>	<b>856,299</b>
<b>TRANSFERS</b>	<b>587,066</b>	<b>0</b>	<b>587,066</b>	<b>(587,066)</b>	<b>(587,066)</b>	<b>0</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>11,298,612</b>	<b>856,299</b>	<b>12,154,911</b>	<b>5,900,942</b>	<b>5,900,942</b>	<b>18,055,853</b>
<b>NET INCREASE IN FUND BALANCES</b>	<b>1,468,847</b>	<b>(200,928)</b>	<b>1,267,919</b>	<b>493,306</b>	<b>493,306</b>	<b>1,761,225</b>

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6  
AUXILIARY FUND OPERATIONS  
FOR TEN MONTHS ENDED APRIL 30, 2026 (unaudited)

	TDA	WORKFORCE	TOTAL
REVENUE	527,374	128,297	655,671
DISCOUNTS	(300)		(300)
COST OF SALES	0		0
<b>GROSS MARGIN</b>	<b>527,074</b>	<b>128,297</b>	<b>655,371</b>
<b>ADMIN &amp; GENERAL EXPENSES</b>			
FACULTY FULL-TIME	250,360		250,360
FACULTY PART-TIME	7,977		7,977
ADMINISTRATIVE SALARIES	40,837		40,837
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES		19,015	19,015
PART-TIME STAFF SALARIES			0
FRINGE BENEFITS ALLOCATED	147,968	4,006	151,974
OFFICE SUPPLIES	2,253	120	2,373
PROGRAM SUPPLIES	7,987	256	8,243
FUEL	32,161		32,161
PRINTING SUP./PHOTOCOPYING	259		259
TRAVEL-CONFERENCE REIMB		316	316
TRAVEL-MILEAGE REIMB	956	3,402	4,358
STUDENT TEST AND TRAVEL	38,826		38,826
SPECIAL EVENTS	184		184
ADVERTISING	35,890	300	36,190
TELEPHONE	2,384	60	2,444
DUES & SUBSCRIPTIONS		927	927
POSTAGE	252		252
COMPUTER SERVICES			0
FACILITY RENTAL	26,960		26,960
STAFF DEVELOPMENT		5,593	5,593
UTILITIES	575		575
LICENSE AND CERTIFICATES			0
OTHER PROFESSIONAL FEES	44,076	66,793	110,869
EQUIPMENT GREATER THAN \$50	114,522	1,084	115,606
<b>TOTAL ADMIN. &amp; GEN EXPENSES</b>	<b>754,427</b>	<b>101,872</b>	<b>856,299</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(227,353)</b>	<b>26,425</b>	<b>(200,928)</b>
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SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6  
BID ITEMS AND EXPENDITURES OVER \$10,000  
APRIL 2026

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
APR 1	GRADUATION ALLIANCE INC	\$35,264.00	GRAD ALL
APR 2	MID AMERICAN CLEANING CONTRACTORS INC	\$15,258.10	JANITORIAL SERVICES
APR 3	GRADUATION ALLIANCE INC	\$50,402.25	GRAD ALL
APR 7	JENZABAR/CMD5	\$91,200.00	REMOTE SERVICE MGMT
APR 9	AMERICAN ELECTRIC POWER	\$13,023.58	UTILITIES
APR 14	HCCA/HAMILTON COUNTY ESC	\$11,424.50	PHONE SERVICES
APR 21	GRADUATION ALLIANCE INC	\$10,003.50	GRAD ALL
APR 27	FIREWATCH DESIGN STUDIO LLC	\$17,109.99	INSTRUCTIONAL SUPPLIES
APR 27	GRADUATION ALLIANCE INC	\$116,375.00	GRAD ALL
APR 27	IST OHIO INC	\$207,915.00	IMAPS
APR 28	BNY MELLON	\$26,544.82	BOND PYMT
APR 28	BNY MELLON	\$62,520.00	BOND PYMT
APR 29	WALTZ BUSINESS SOLUTIONS	\$64,707.95	CAMERA LICENSE
	TOTAL	----- \$721,748.69 =====	

SOUTHERN STATE COMMUNITY COLLEGE  
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6  
DONATIONS APRIL 2026

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
APR 7	BROWN CO FARM BUREAU INC	\$500.00	SCHOLARSHIP
	TOTAL	----- \$500.00 =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
BALANCE SHEET  
AS OF APRIL 30, 2026 (unaudited)

ASSETS

Cash in Bank		591,780
Investments		
Cost Basis	1,324,159	
Unrealized Gain	2,762,621	
	-----	
Market Value of Investments		4,086,780
Pledges Receivable		4,787
Other Assets		1,855
		-----
Total Assets		4,685,202
		=====

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-
		-----
Total Liabilities		-
		-----

NET ASSETS

Unrestricted		267,504
Temporarily Restricted		606,013
Permanently Restricted		3,811,685
		-----
Total Net Assets		4,685,202
		-----
Total Liabilities and Net Assets		4,685,202
		=====

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
 FINANCIAL REPORT  
 PERIOD ENDING APRIL 30, 2026 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col.Pommert Scholarship Fund		5,200	(500)	55,074	59,774
Fifth Third Bank Fund	-	96	(750)	1,182	528
Hodson Fund	-	8,014	(1,000)	84,990	92,004
Igo Fund	24	2,172	(750)	23,317	24,763
Jacobson Fund		1,741	(401)	18,585	19,925
Ladrach Fund	360	1,981		20,754	23,095
General Contribution Fund		20,902	(12,755)	232,085	240,232
Beck Fund		1,555		16,394	17,949
Hottle Nursing Scholarship Fund		1,607	(500)	17,191	18,298
Barthel Art Scholarship Fund	-	2,771		29,219	31,990
Daniels Fund	24	2,253	(750)	24,169	25,696
Stephen Bennet Scholarship Fund	-	1,376	(1,000)	14,995	15,371
Gene Worthington BCRW Fund	-	5,165		54,469	59,634
Douglas & Susan Seipelt Fund		7,211	(2,375)	77,154	81,990
Highland County Fund	-	39,069	(11,500)	417,527	445,096
Bagshaw Enterprises	-	128	(750)	1,644	1,022
Paul Neff Memorial Fund	-	4,525	(1,500)	48,435	51,460
Fender Scholarship Fund		29,108	(1,500)	307,679	335,287
Elmer & Helen Reed Fund	-	111,964		1,180,702	1,292,666
Joyce Fender Family Scholarship Fund	500	3,478		36,178	40,156
Pence Patron Arts	-	32,756	(802)	345,558	377,512
Elks Club Scholarship Fund	-	3,496	(733)	37,218	39,981
Wilson & Paeltz Memorial	1,500	2,960	(2,436)	31,917	33,941
Storer Endowment	520	2,578	(750)	27,360	29,708
Lawrence & Gale Dukes Fund		14,103	(2,436)	149,942	161,609
Thoroman Endowment	240	2,736	(500)	28,865	31,341
Elizabeth White Memorial	-	2,678	(2,000)	29,201	29,879
Sizemore/Green Family Memorial Schol	-	2,626	(1,500)	28,409	29,535
Shell Family Scholarship Fund	200	1,215	(500)	12,730	13,645
Dr. Sherry and Michael Stout Fund	-	3,028	(2,000)	32,887	33,915
Bill Horne Memorial Scholarship Fund	312	4,029		42,370	46,711
Rhoades/Shanks Sch	-	1,707	(1,000)	18,479	19,186
Hillcrest Foundation Fund		7,803	(4,875)	84,858	87,786
<b>SUBTOTAL</b>	<b>3,680</b>	<b>332,031</b>	<b>(55,563)</b>	<b>3,531,537</b>	<b>3,811,685</b>

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION  
 FINANCIAL REPORT  
 PERIOD ENDING APRIL 30, 2026 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	347		3,661	4,008
Fayette Co. Schol. Fund	-	-	-	-	-
Performing Arts Fund	1,592	2,841		29,344	33,777
Cassner Foundation Fund		2,459	(5,250)	28,454	25,663
Patriot Center Capital Improvement	(67,500)	4,865	74,620	(11,985)	-
Dare WCH Schol	-	962		10,146	11,108
Charles Taylor Memorial		932		9,830	10,762
Clinton County Succeeds	(4,750)	(2,200)	7,625	(675)	-
TDA Marathon Scholarship	-	782		8,246	9,028
Alice Mae Smith AC		4,889	(5,624)	54,263	53,528
NCB Student Excellence		1,833	(5,000)	20,461	17,294
Cindy Bloom Mem	390	809		8,381	9,580
Sara M Barrere Mem	190,025	26,703	(234,378)	329,245	311,595
Katie Bailey Mem	750	85		772	1,607
Kevin & Diane Boys		751		7,919	8,670
Jason Sharrett Mem	640	68		411	1,119
New Market Solar	5,000	1,703		17,129	23,832
Highland Solar		6,767		71,359	78,126
RWE Willow Solar		501		5,283	5,784
Hi Co Democratic	1,000	32	(500)		532
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SUBTOTAL	127,147	55,129	(168,507)	592,244	606,013
UNRESTRICTED					
General Contribution Fund	72,125	18,495	(8,025)	184,909	267,504
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SUBTOTAL	72,125	18,495	(8,025)	184,909	267,504
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GRAND TOTAL	202,952	405,655	(232,095)	4,308,690	4,685,202
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