

MONTHLY FINANCIAL REPORT

August 31, 2026

SSCC's mission is to provide accessible, affordable and high quality education to people in southern Ohio.

Finance Dashboard Summary

- Revenue was 2% lower than expected – mostly due to student tuition and fees from lower-than-expected enrollment. As of September 14 (Day 21), enrollment (for credit hours) was -2.2% lower than Fall 2025, which is lower than the +2.0% budgeted. Fortunately, the percent of CCP students taking SSCC classes online and/or on campus increased to 69%, which is 4 points higher than budgeted. Despite missing the Fall 2026 tuition by \$103k, we have opportunities to make this up by June 2027.
- Expenses were 7% lower than expected and were 17% of the budget through 17% of the fiscal year.

Revenue (Exhibit 1)

There are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
 - The FY27 budget for SSI is \$7.55 million, which is a +1.7% increase from FY26 actual.
 - The fiscal year-to-date actual is up +2.3% from FY26 actual due to FY26 state payment anomalies during this period.
- Student Fees (Tuition and Fees)
 - The FY27 budget for tuition and fees is \$6.4 million, which is +5.2% increase from FY26 actual, which includes a budgeted +2% increase in all credit hours and a +\$10 increase in non-CCP tuition per credit hour.
 - The fiscal year-to-date actual is up +0.5% from FY26 actual but this trend will not continue.
 - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.

Expenses (Exhibit 1)

Through 17% of the fiscal year, expenses are 17% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
 - The FY27 budget for total expenses is \$14.8 million, which is a +10.0% increase from FY26 actual and includes \$427k for Strategic Plan operational investments.
 - The fiscal year-to-date actual is up +4.8% from FY26 actual.



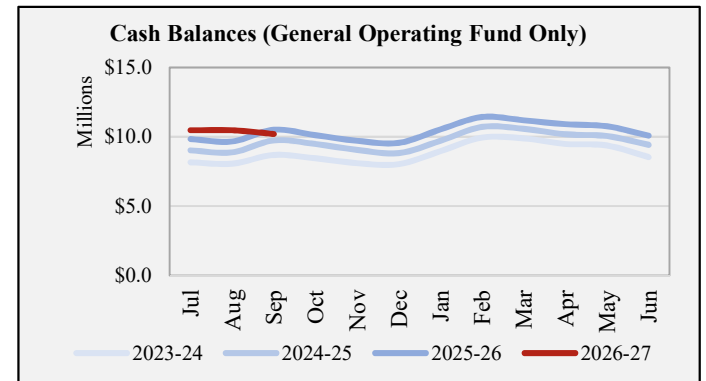
Financial figures presented in thousands

EXPENSES (Recurring / Operating)	2026-2027 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2026-2027 Outlook	Confidence	Notes
Salaries	\$7,635	\$1,240	\$1,200	103%	\$7,635		All faculty and staff salaries.
Benefits	2,895	437	480	91%	2,895		All faculty and staff benefits.
Academic and Student Affairs	674	100	115	87%	675		Academic programs, Advising, Student Accommodations.
Enrollment and Innovation	344	50	65	77%	344		Enrollment Management, Registrar, Admissions, Financial Aid.
Infrastructure and Technology	1,699	400	450	89%	1,699		Facilities, Technology, Utilities.
College-wide and General Admin	917	99	185	54%	917		Copiers, Phones, Postage, Software, Scholarships.
Internal Transfers	630	260	275	95%	630		Student fees (technology, student activities).
Total Expenses	\$14,794	\$2,586	\$2,770	93%	\$14,795		17% of the budget spent through 17% of the fiscal year.
Net Surplus (Deficit) (recurring)	(\$369)	\$1,670	\$1,564		(\$370)		Outlook projecting a deficit, which includes Strategic Plan investments.

KEY PERFORMANCE INDICATORS

OTHER UPDATES

- SSCC Foundation: Total Assets = \$4,865 (of which \$3,966 is permanently restricted) / Total Liabilities = \$0**



SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
TWO MONTHS ENDED AUGUST 31, 2026 (unaudited)

	-----	FISCAL 27	-----	-----	FISCAL 26	-----
	ANNUAL	08/31/26	% OF	08/31/25	ANNUAL	ANNUAL
	BUDGET	Y-T-D	BUDGET	Y-T-D	CHANGE	% CHG
REVENUE						
STATE SUBSIDY	7,555,789	1,259,298	16.7%	1,231,492	27,806	2.3%
STUDENT FEES	6,409,555	2,924,010	45.6%	2,909,299	14,711	0.5%
OTHER INCOME	460,000	73,372	16.0%	84,608	(11,236)	-13.3%
TOTAL REVENUE	14,425,344	4,256,680	29.5%	4,225,399	31,281	0.7%
EXPENDITURES						
INSTRUCTIONAL	6,232,660	1,085,698	17.4%	1,035,479	50,219	4.8%
RESEARCH	0	0	0.0%	0	0	0.0%
COMMUNITY SERVICE	3,000	691	23.0%	608	83	13.7%
ACADEMIC SUPPORT	2,589,059	477,146	18.4%	450,320	26,826	6.0%
STUDENT SERVICES	1,923,301	412,023	21.4%	365,647	46,376	12.7%
INSTITUTIONAL SUPPORT	2,515,086	394,153	15.7%	381,075	13,078	3.4%
PLANT OPERATIONS	1,331,516	214,815	16.1%	228,359	(13,544)	-5.9%
SCHOLARSHIPS	200,000	2,075	1.0%	6,291	(4,216)	-67.0%
TOTAL EXPENDITURES	14,794,622	2,586,601	17.5%	2,467,779	118,822	4.8%
ANNUAL SURPLUS/(DEFICIT)	(369,278)	1,670,079		1,757,620		
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF AUGUST 31, 2026 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	10,201,106	566,412	(1,608,934)	12,297		(230,190)	543,853	9,484,544
ACCTS. RECEIVABLE-STUDENTS(NET)	4,883,982							4,883,982
ACCTS. RECEIVABLE - OTHER	39,098	22,322	111,049					172,469
NOTES RECEIVABLE				5,399				5,399
INVENTORIES	9,159							9,159
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	424,490	32,906						457,396
EQUIPMENT						1,334,091		1,334,091
BUILDINGS AND IMPROVEMENTS						18,159,100		18,159,100
OTHER ASSETS					12,318	161,847		174,165
TOTAL ASSETS	15,557,835	621,640	(1,497,885)	17,696	12,318	19,424,848	543,853	34,680,305
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS	540							540
ACCRUED PAYROLL	587,848							587,848
ACCRUED EXPENSES								0
DEFERRED REVENUE			(301,999)					(301,999)
OTHER LIABILITIES	64,474					5,719,697		5,784,171
DEFERRED COMPENSATION	407,754							407,754
NET INVESTMENT IN PLANT						13,705,151		13,705,151
FUND BALANCE/HELD IN CUSTODY	14,497,219	621,640	(1,195,886)	17,696	12,318		543,853	14,496,840
TOTAL LIAB. AND FUND BALANCES	15,557,835	621,640	(1,497,885)	17,696	12,318	19,424,848	543,853	34,680,305

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED AUGUST 31, 2026 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	2,924,010		2,924,010		0	2,924,010
STATE APPROPRIATION	1,259,298		1,259,298		0	1,259,298
FEDERAL GRANTS AND CONTRACTS			0	22,341	22,341	22,341
STATE GRANTS AND CONTRACTS			0	3,061,641	3,061,641	3,061,641
LOCAL GRANTS AND CONTRACTS			0	0	0	0
PRIVATE GIFTS, GRANTS & CONTRACTS			0	51,665	51,665	51,665
SALES AND SERVICES		123,009	123,009		0	123,009
OTHER SOURCES	73,372		73,372		0	73,372
TOTAL EDUCA./GEN. REVENUE	4,256,680	123,009	4,379,689	3,135,647	3,135,647	7,515,336
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	949,449		949,449	0	0	949,449
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	691		691	1,541,358	1,541,358	1,542,049
ACADEMIC SUPPORT	477,146		477,146	1,385,320	1,385,320	1,862,466
STUDENT SERVICES	288,161		288,161	2,716	2,716	290,877
INSTITUTIONAL SUPPORT	394,153		394,153	0	0	394,153
OPERATION/MAINTENANCE OF PLANT	214,815		214,815	0	0	214,815
SCHOLARSHIPS AND FELLOWSHIPS	2,075		2,075	208,025	208,025	210,100
TOTAL EDUCA./GEN. EXPENDITURES	2,326,490	0	2,326,490	3,137,419	3,137,419	5,463,909
AUXILIARY ENTERPRISES		139,880	139,880		0	139,880
TRANSFERS	260,111	0	260,111	(260,111)	(260,111)	0
TOTAL EXPENDITURES/TRANSFERS	2,586,601	139,880	2,726,481	2,877,308	2,877,308	5,603,789
NET INCREASE IN FUND BALANCES	1,670,079	(16,871)	1,653,208	258,339	258,339	1,911,547
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6
AUXILIARY FUND OPERATIONS
FOR TWO MONTHS ENDED AUGUST 31, 2026 (unaudited)

	TDA	WORKFORCE	TOTAL
REVENUE	90,910	32,099	123,009
DISCOUNTS	0	-	0
COST OF SALES	0	-	0
GROSS MARGIN	90,910	32,099	123,009
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	32,344		32,344
FACULTY PART-TIME	2,552		2,552
ADMINISTRATIVE SALARIES	8,471		8,471
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES		2,444	2,444
PART-TIME STAFF SALARIES	0		0
FRINGE BENEFITS ALLOCATED	21,554	627	22,181
OFFICE SUPPLIES	0	0	0
PROGRAM SUPPLIES	215	0	215
FUEL	8,338		8,338
PRINTING SUP./PHOTOCOPYING	2		2
TRAVEL-CONFERENCE REIMB	114	0	114
TRAVEL-MILEAGE REIMB	75	419	494
STUDENT TEST AND TRAVEL	5,802		5,802
SPECIAL EVENTS	82		82
ADVERTISING	4,975	0	4,975
TELEPHONE	222	4	226
DUES & SUBSCRIPTIONS	0	0	0
POSTAGE	54		54
COMPUTER SERVICES	0		0
FACILITY RENTAL	8,560		8,560
STAFF DEVELOPMENT	0	0	0
UTILITIES	139		139
LICENSE AND CERTIFICATES	0		0
OTHER PROFESSIONAL FEES	4,174	6,922	11,096
EQUIPMENT GREATER THAN \$50	31,088	703	31,791
TOTAL ADMIN. & GEN EXPENSES	128,761	11,119	139,880
SURPLUS/(DEFICIT)	(37,851)	20,980	(16,871)
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
BID ITEMS AND EXPENDITURES OVER \$10,000
AUGUST 2026

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
AUG 3	ACME LOCK COMPANY	\$16,722.00	PROFESSIONAL FEES
AUG 4	MID AMERICAN CLEANING CONTRACTORS INC	\$15,258.10	PROFESSIONAL FEES
AUG 5	THE OHIO STATE UNIVERSITY	\$24,877.78	LICENSES
AUG 6	COLLEGE BOARD	\$22,239.72	MAINTENANCE
AUG 10	AMERICAN ELECTRIC POWER	\$12,506.25	UTILITIES
AUG 10	OARNET/OSU	\$18,218.88	SOFTWARE MAINTENANCE
AUG 13	OHIO INSURANCE ALLIANCE GROUP	\$36,197.00	TDA INSURANCE
AUG 18	SMITH-FEIKE-MINTON INC	31,386.00	INSURANCE
AUG 21	GRADUATION ALLIANCE INC	17,883.75	GRAD ALL
AUG 25	FIREWATCH DESIGN STUDIO LLC	\$10,416.67	PROFESSIONAL FEES
AUG 26	BNY MELLON	\$26,544.82	BOND PYMT
AUG 26	BNY MELLON	\$62,520.00	BOND PYMT
AUG 28	GRADUATION ALLIANCE INC	\$10,141.25	GRAD ALL
AUG 28	AMERICAN EXPRESS	\$10,408.48	INSTRUCTIONAL SUPPLIES

	TOTAL	\$315,320.70	
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SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS AUGUST 2026

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
AUG 3	MIAMI TRACE LOCAL SCHOOL	\$2,500.00	SCHOLARSHIP
AUG 6	SOUTHERN OHIO EDUCATION	\$4,000.00	SCHOLARSHIP
AUG 13	HOWARD AND MAUREEN DILL	\$2,500.00	SCHOLARSHIP
AUG 13	SMART FUNDING CORP	\$131.00	SCHOLARSHIP
AUG 18	MIAMI TRACE LOCAL SCHOOL	\$1,000.00	SCHOLARSHIP
AUG 18	LYNCHBURG CLAY	\$1,000.00	SCHOLARSHIP
AUG 26	GREENFIELD EXEMPTED VILLAGE SCHOOL	\$6,000.00	SCHOLARSHIP
AUG 26	OHIO COUNCIL OF COMMUNITY SCHOOLS	\$1,000.00	SCHOLARSHIP
AUG 31	GREENFIELD BOARD OF ED	\$1,500.00	SCHOLARSHIP
AUG 31	MARY AND WARD WOODDELL	\$1,400.00	SCHOLARSHIP

	TOTAL	\$21,031.00	
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF AUGUST 31, 2026 (unaudited)

ASSETS

Cash in Bank		579,143
Investments		
Cost Basis	1,324,159	
Unrealized Gain	2,957,984	

Market Value of Investments		4,282,143
Pledges Receivable		2,275
Other Assets		1,855

Total Assets		4,865,416
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities	-

Total Liabilities	-

NET ASSETS

Unrestricted	263,071
Temporarily Restricted	636,622
Permanently Restricted	3,965,723

Total Net Assets	4,865,416

Total Liabilities and Net Assets	4,865,416
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
FINANCIAL REPORT
PERIOD ENDING AUGUST 31, 2026 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
PERMANENTLY RESTRICTED:					
Col.Pommert Scholarship Fund		848	-	61,582	62,430
Fifth Third Bank Fund	-	7	-	545	552
Hodson Fund	-	1,306	-	94,786	96,092
Igo Fund	-	348	-	25,262	25,610
Jacobson Fund		283	-	20,528	20,811
Ladrach Fund	-	328		23,794	24,122
General Contribution Fund		3,411	-	247,497	250,908
Beck Fund		245	(750)	18,491	17,986
Hottle Nursing Scholarship Fund		260	-	18,852	19,112
Barthel Art Scholarship Fund	-	454		32,957	33,411
Daniels Fund	-	365	-	26,473	26,838
Stephen Bennet Scholarship Fund	-	218	-	15,836	16,054
Gene Worthington BCRW Fund	-	847		61,438	62,285
Douglas & Susan Seipelt Fund		1,164	-	84,469	85,633
Highland County Fund	-	6,319	-	458,554	464,873
Bagshaw Enterprises	-	14	-	1,053	1,067
Paul Neff Memorial Fund	-	731	-	53,016	53,747
Fender Scholarship Fund		4,760	-	345,425	350,185
Elmer & Helen Reed Fund	-	18,185	-	1,319,620	1,337,805
Joyce Fender Family Scholarship Fund	-	577		41,870	42,447
Pence Patron Arts	-	5,242	(7,525)	387,928	385,645
Elks Club Scholarship Fund	-	568	-	41,191	41,759
Wilson & Paeltz Memorial	-	482	-	34,967	35,449
Storer Endowment	(50)	421	-	30,605	30,976
Brett Whitman		-	735	(734)	1
Lawrence & Gale Dukes Fund		2,294	-	166,496	168,790
Thoroman Endowment	-	445	-	32,289	32,734
Elizabeth White Memorial	-	424	-	30,782	31,206
Sizemore/Green Family Memorial Schol	-	419	-	30,428	30,847
Shell Family Scholarship Fund	100	196	-	14,158	14,454
Dr. Sherry and Michael Stout Fund	-	481	-	34,940	35,421
Bill Horne Memorial Scholarship Fund	(50)	662		48,123	48,735
Rhoades/Shanks Sch	-	272	-	19,765	20,037
Hillcrest Foundation Fund	-	1,328	-	96,373	97,701
SUBTOTAL	-	53,904	(7,540)	3,919,359	3,965,723

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	57		4,129	4,186
Fayette Co. Schol. Fund	-	-	-	-	-
Performing Arts Fund	(50)	481		34,901	35,332
Cassner Foundation Fund		365	-	26,439	26,804
Patriot Center Capital Improvement	-	-	-	-	-
Dare WCH Schol	-	-	-	-	-
Charles Taylor Memorial		153		11,087	11,240
Clinton County Succeeds	-	-	1,300	(1,298)	2
TDA Marathon Scholarship	-	128		9,301	9,429
Alice Mae Smith AC		756	-	54,835	55,591
NCB Student Excellence		246	-	17,816	18,062
Cindy Bloom Mem	-	137		9,870	10,007
Sara M Barrere Mem	-	4,194	(680)	305,023	308,537
Katie Bailey Mem	-	23		1,656	1,679
Kevin & Diane Boys		124		8,932	9,056
Jason Sharrett Mem	-	16		1,153	1,169
New Market Solar	-	339		24,552	24,891
Highland Solar	-	1,209		87,699	88,908
RWE Willow Solar		83		5,959	6,042
Hi Co Democratic	-	-	-	549	549
Massie Fund	7,078	50	(3,500)	-	3,628
Student Emergency	34,492	293	(13,275)		21,510
SUBTOTAL	41,520	8,654	(16,155)	602,603	636,622
UNRESTRICTED					
General Contribution Fund	(8,471)	3,576	(16,164)	284,130	263,071
SUBTOTAL	(8,471)	3,576	(16,164)	284,130	263,071
GRAND TOTAL	33,049	66,134	(39,859)	4,806,092	4,865,416