

MONTHLY FINANCIAL REPORT

January 31, 2026

Finance Dashboard Summary

- Revenue was 1% lower than expected due to Fall 2025 and Spring 2026 enrollment missing their budgets.
 - We budgeted 17,130 non-CCP credit hours. If we enroll 2,907 credit hours for Summer 2026 as budgeted, then we will end with 16,587 credit hours or 543 credit hours below budget.
 - We budgeted 22,014 CCP credit hours. If we enroll 969 credit hours for Summer 2026 as budgeted, then we will end with 22,030 credit hours or 16 credit hours above budget.
 - However, we budgeted to have 12,043 CCP credit hours delivered on campus or online (higher tuition rates) but only had 10,768 CCP credit hours delivered in those modalities.
 - In total, we will most likely miss our student tuition and fees revenue budget by \$298,493.
- Expenses were 8% lower than expected and were 56% of the budget through 58% of the fiscal year.

Revenue (Exhibit 1)

Other than student tuitions and fees, there are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
 - The FY26 budget for SSI is \$7.5 million, which is a +5.5% increase from FY24 actual.
 - The fiscal year-to-date actual is up +3.9% from FY25 actual.
- Student Fees (Tuition and Fees)
 - The FY26 budget for tuition and fees is \$6.3 million, which is +3.9% increase from FY25 actual, which includes a budgeted 2% increase in all credit hours and a \$10 increase in tuition beginning Spring 2026.
 - The fiscal year-to-date actual is up +1.5% from FY25 actual.
 - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.

Expenses (Exhibit 1)

Through 58% of the fiscal year, expenses are 56% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
 - The FY26 budget for total expenses is \$14.2 million, which is a +7.6% increase from FY25 actual.
 - The fiscal year-to-date actual is up +1.4% from FY25 actual.

REVENUE (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
State Share of Instruction (SSI)	\$7,540	\$4,317	\$4,317	100%	\$7,412	Red	Original budget from Senate funding model Outlook is current.
Student Tuition and Fees	6,297	5,577	5,647	99%	6,047	Red	Original budget from Senate funding model (+\$5) Outlook +\$10.
Other Revenue (bookstore, interest, fac.rental)	460	277	265	105%	460	Green	Budget based on decrease from FY25 (-10% -\$51k).
Total Revenue	\$14,297	\$10,171	\$10,229	99%	\$13,919	Green	Outlook changed in July based on legislative activity (+3.6% from FY25).

EXPENSES (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
Salaries	\$7,379	\$4,183	\$4,415	95%	\$7,379	Green	All faculty and staff salaries.
Benefits	2,708	1,492	1,613	92%	2,708	Green	All faculty and staff benefits.
Academic Affairs	570	276	330	84%	570	Green	Academic programs.
Student Affairs	196	40	95	42%	196	Green	Admissions, Student Accommodations, CCP Coordination.
Infrastructure & Technology	1,593	759	915	83%	1,593	Green	Facilities, Technology, Utilities.
College-wide & General Admin	1,146	711	728	98%	1,146	Green	Copiers, Phones, Postage, Software, Marketing, Scholarships.
Internal Transfers	630	546	565	97%	630	Green	Student fees (technology, student activities).
Total Expenses	\$14,222	\$8,007	\$8,661	92%	\$14,222	Green	56% of the budget spent through 58% of the fiscal year.
Net Surplus (Deficit) (recurring)	\$75	\$2,164	\$1,568		(\$303)	Green	Outlook now projecting a small deficit.

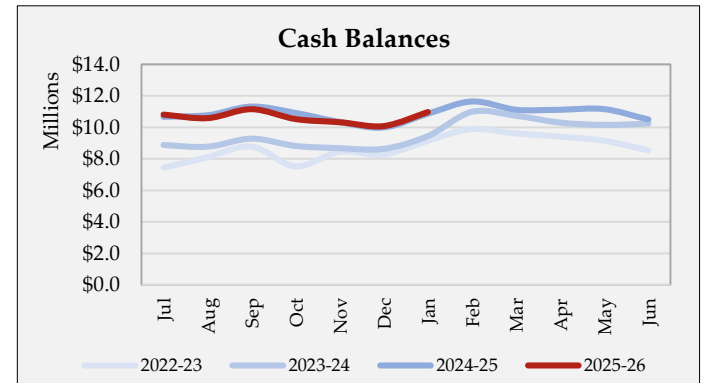
KEY PERFORMANCE INDICATORS

Ohio Senate Bill 6 Composite	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = 3.5 (oversight when below 1.75)	3.60	4.20	3.90	4.70	3.90
HLC Composite Financial Index (CFI)	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = >1.1 (oversight when below 1.1)	4.05	4.62	2.96	4.88	4.16

OTHER UPDATES

- Revenue was 1% lower than expected due to lower Fall 2025 and Spring 2026 student credit hours.
- Expenses were 8% below expectations. This welcomed trend is not expected to continue throughout the fiscal year.

SSCC Foundation: Total Assets = \$4,518 (of which \$3,734 is permanently restricted) / Total Liabilities = \$0



SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
SEVEN MONTHS ENDED JANUARY 31, 2026 (unaudited)

	FISCAL 26			FISCAL 25		
	ANNUAL BUDGET	01/31/26 Y-T-D	% OF BUDGET	01/31/25 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	7,540,082	4,316,935	57.3%	4,156,857	160,078	3.9%
STUDENT FEES	6,297,576	5,577,347	88.6%	5,496,166	81,181	1.5%
OTHER INCOME	460,000	277,412	60.3%	286,176	(8,764)	-3.1%
TOTAL REVENUE	14,297,658	10,171,694	71.1%	9,939,199	232,495	2.3%
EXPENDITURES						
INSTRUCTIONAL	5,910,590	3,403,855	57.6%	3,559,212	(155,357)	-4.4%
RESEARCH	0	0	0.0%	0	0	0.0%
COMMUNITY SERVICE	3,000	1,298	43.3%	1,166	132	11.3%
ACADEMIC SUPPORT	2,316,249	1,353,181	58.4%	1,305,296	47,885	3.7%
STUDENT SERVICES	1,766,893	1,064,338	60.2%	1,046,154	18,184	1.7%
INSTITUTIONAL SUPPORT	2,376,772	1,432,614	60.3%	1,226,185	206,429	16.8%
PLANT OPERATIONS	1,648,740	681,602	41.3%	698,293	(16,691)	-2.4%
SCHOLARSHIPS	200,000	70,770	35.4%	61,071	9,699	15.9%
TOTAL EXPENDITURES	14,222,244	8,007,658	56.3%	7,897,377	110,281	1.4%
ANNUAL SURPLUS/(DEFICIT)	75,414	2,164,036		2,041,822		

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF JANUARY 31, 2026 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	10,530,586	646,186	19,546	10,897		(230,190)	584,300	11,561,325
ACCTS. RECEIVABLE-STUDENTS(NET)	4,554,344							4,554,344
ACCTS. RECEIVABLE - OTHER	13,139	21,947						35,086
NOTES RECEIVABLE				6,799				6,799
INVENTORIES	9,159							9,159
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	342,278	15,941						358,219
EQUIPMENT						1,372,238		1,372,238
BUILDINGS AND IMPROVEMENTS						19,017,693		19,017,693
OTHER ASSETS					12,318	161,847		174,165
TOTAL ASSETS	15,449,506	684,074	19,546	17,696	12,318	20,321,588	584,300	37,089,028
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS								0
ACCRUED PAYROLL	545,593							545,593
ACCRUED EXPENSES								0
DEFERRED REVENUE			757,065					757,065
OTHER LIABILITIES	55,072					6,566,818		6,621,890
DEFERRED COMPENSATION	407,755							407,755
NET INVESTMENT IN PLANT						13,754,770		13,754,770
FUND BALANCE/HELD IN CUSTODY	14,441,086	684,074	(737,519)	17,696	12,318		584,300	15,001,955
TOTAL LIAB. AND FUND BALANCES	15,449,506	684,074	19,546	17,696	12,318	20,321,588	584,300	37,089,028

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED JANUARY 31, 2026 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	5,577,347		5,577,347		0	5,577,347
STATE APPROPRIATION	4,316,935		4,316,935		0	4,316,935
FEDERAL GRANTS AND CONTRACTS			0	1,936,703	1,936,703	1,936,703
STATE GRANTS AND CONTRACTS			0	2,004,845	2,004,845	2,004,845
LOCAL GRANTS AND CONTRACTS			0	0	0	0
PRIVATE GIFTS, GRANTS & CONTRACTS			0	89,107	89,107	89,107
SALES AND SERVICES		490,025	490,025		0	490,025
OTHER SOURCES	277,412		277,412		0	277,412
TOTAL EDUCA./GEN. REVENUE	10,171,694	490,025	10,661,719	4,030,655	4,030,655	14,692,374
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	3,117,539		3,117,539	0	0	3,117,539
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	1,298		1,298	1,378,540	1,378,540	1,379,838
ACADEMIC SUPPORT	1,353,181		1,353,181	362,066	362,066	1,715,247
STUDENT SERVICES	804,050		804,050	39,981	39,981	844,031
INSTITUTIONAL SUPPORT	1,432,614		1,432,614	0	0	1,432,614
OPERATION/MAINTENANCE OF PLANT	681,602		681,602	0	0	681,602
SCHOLARSHIPS AND FELLOWSHIPS	70,770		70,770	2,281,509	2,281,509	2,352,279
TOTAL EDUCA./GEN. EXPENDITURES	7,461,054	0	7,461,054	4,062,096	4,062,096	11,523,150
AUXILIARY ENTERPRISES		635,312	635,312		0	635,312
TRANSFERS	546,604	0	546,604	(546,604)	(546,604)	0
TOTAL EXPENDITURES/TRANSFERS	8,007,658	635,312	8,642,970	3,515,492	3,515,492	12,158,462
NET INCREASE IN FUND BALANCES	2,164,036	(145,287)	2,018,749	515,163	515,163	2,533,912

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6
AUXILIARY FUND OPERATIONS
FOR SEVEN MONTHS ENDED JANUARY 31, 2026 (unaudited)

	TDA	WORKFORCE	TOTAL
REVENUE	393,259	97,066	490,325
DISCOUNTS	(300)		(300)
COST OF SALES			0
GROSS MARGIN	392,959	97,066	490,025
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	197,002		197,002
FACULTY PART-TIME	5,751		5,751
ADMINISTRATIVE SALARIES	28,736		28,736
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES		14,119	14,119
PART-TIME STAFF SALARIES			0
FRINGE BENEFITS ALLOCATED	111,237	3,001	114,238
OFFICE SUPPLIES	1,984	120	2,104
PROGRAM SUPPLIES	6,879	256	7,135
FUEL	22,732		22,732
PRINTING SUP./PHOTOCOPYING	197		197
TRAVEL-CONFERENCE REIMB		16	16
TRAVEL-MILEAGE REIMB	799	2,304	3,103
STUDENT TEST AND TRAVEL	25,221		25,221
SPECIAL EVENTS	184		184
ADVERTISING	22,845	300	23,145
TELEPHONE	1,442	51	1,493
DUES & SUBSCRIPTIONS			0
POSTAGE	169		169
COMPUTER SERVICES			0
FACILITY RENTAL	26,960		26,960
STAFF DEVELOPMENT		4,648	4,648
UTILITIES	400		400
LICENSE AND CERTIFICATES			0
OTHER PROFESSIONAL FEES	26,907	48,938	75,845
EQUIPMENT GREATER THAN \$50	81,030	1,084	82,114
TOTAL ADMIN. & GEN EXPENSES	560,475	74,837	635,312
SURPLUS/(DEFICIT)	(167,516)	22,229	(145,287)
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SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$10,000
 JANUARY 2026

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
JAN 5	GRADUATION ALLIANCE INC	\$11,001.00	GRAD ALL
JAN 5	MID-AMERICAN CLEANING CONTRACTORS INC	\$15,258.10	PROF FEES
JAN 8	BELLWETHER EDUCATION PARTNERS INC	\$49,177.22	STRATEGIC PLANNING
JAN 8	POCKET NURSE ENTERPRISES INC	\$13,325.41	LAB SUPPLIES
JAN 9	ELSEVIER INC	\$13,354.70	LAB SUPPLIES NURSING
JAN 13	AMERICAN ELECTRIC POWER	\$13,845.74	UTILITIES
JAN 13	CDW GOVERNMENT INC	\$11,600.58	EQUIPMENT-RAPIDS
JAN 15	FIREWATCH DESIGN STUDIO LLC	\$10,000.00	ADV OHIO CODE SCHOLAR
JAN 21	AMERICAN EXPRESS	\$10,178.92	EQUIPMENT SCHOLAR PILOT PROG
JAN 21	B&B ASPHALT SEALCOATING LLC	\$10,810.00	MAINT
JAN 21	FIREWATCH DESIGN STUDIO LLC	\$32,609.65	SPECIAL EVENTS-CELEBRATION OH SCHOLAR
JAN 21	HCCA/HAMILTON COUNTY ESC	\$11,562.00	PHONE SERVICE
JAN 28	BNY MELLON	\$26,544.82	BOND PYMT
JAN 28	BNY MELLON	\$62,520.00	BOND PYMT
JAN 29	ENROLLMENT MANAGEMENT SERVICES	\$16,666.64	4 MONTHS MONTHLY RETAINER
JAN 29	GRADUATION ALLIANCE INC	\$19,878.75	GRAD ALL
	TOTAL	\$328,333.53	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS JANUARY 2026

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
JAN 6	CLINTON COUNTY FOUNDATION	\$1,000.00	SCHOLARSHIP
	TOTAL	----- \$1,000.00 =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF JANUARY 31, 2026 (unaudited)

ASSETS

Cash in Bank		513,308
Investments		
Cost Basis	1,324,159	
Unrealized Gain	2,672,373	

Market Value of Investments		3,996,532
Pledges Receivable		6,581
Other Assets		1,855

Total Assets		4,518,276
		=====

LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-

Total Liabilities		-

NET ASSETS

Unrestricted		195,484
Temporarily Restricted		588,630
Permanently Restricted		3,734,162

Total Net Assets		4,518,276

Total Liabilities and Net Assets		4,518,276
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING JANUARY 31, 2026 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	265		3,661	3,926
Fayette Co. Schol. Fund	-	-	-	-	-
Performing Arts Fund	1,592	2,147		29,344	33,083
Cassner Foundation Fund		1,932	(5,250)	28,454	25,136
Patriot Center Capital Improvement	(67,500)	4,865	74,620	(11,985)	-
Dare WCH Schol	-	734		10,146	10,880
Charles Taylor Memorial		711		9,830	10,541
Clinton County Succeeds	(4,750)	(2,200)	7,625	(675)	-
TDA Marathon Scholarship	-	596		8,246	8,842
Alice Mae Smith AC		3,789	(5,624)	54,263	52,428
NCB Student Excellence		1,480	(5,500)	20,461	16,441
Cindy Bloom Mem	390	612		8,381	9,383
Sara M Barrere Mem	190,025	20,315	(232,567)	329,245	307,018
Katie Bailey Mem		56		772	828
Kevin & Diane Boys		573		7,919	8,492
Jason Sharrett Mem	600	44		411	1,055
New Market Solar		1,239		17,129	18,368
Highland Solar		5,161		71,359	76,520
RWE Willow Solar		382		5,283	5,665
Hi Co Democratic	500	24	(500)		24
SUBTOTAL	120,857	42,725	(167,196)	592,244	588,630
UNRESTRICTED					
General Contribution Fund	5,150	13,350	(7,925)	184,909	195,484
SUBTOTAL	5,150	13,350	(7,925)	184,909	195,484
GRAND TOTAL	129,687	309,781	(229,882)	4,308,690	4,518,276