

MONTHLY FINANCIAL REPORT

March 31, 2026

Finance Dashboard Summary

- Revenue was 1% lower than expected due to Fall 2025 and Spring 2026 enrollment missing their budgets.
- Expenses were 6% lower than expected and were 64% of the budget through 67% of the fiscal year.
- Cash balances were lower this year compared to last year because of delays in Pell and Federal Direct Loans reimbursements (\$933k). This should be resolved in April 2026.
- There are no areas of concern at this time.

Revenue (Exhibit 1)

Other than student tuitions and fees, there are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
 - The FY26 budget for SSI is \$7.5 million, which is a +5.5% increase from FY24 actual.
 - The fiscal year-to-date actual is up +3.9% from FY25 actual.
- Student Fees (Tuition and Fees)
 - The FY26 budget for tuition and fees is \$6.3 million, which is +3.9% increase from FY25 actual, which includes a budgeted 2% increase in all credit hours and a \$10 increase in tuition beginning Spring 2026.
 - The fiscal year-to-date actual is up +0.9% from FY25 actual.
 - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.

Expenses (Exhibit 1)

Through 67% of the fiscal year, expenses are 64% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
 - The FY26 budget for total expenses is \$14.2 million, which is a +7.6% increase from FY25 actual.
 - The fiscal year-to-date actual is up +2.6% from FY25 actual.

REVENUE (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
State Share of Instruction (SSI)	\$7,540	\$5,562	\$5,562	100%	\$7,412	High	Outlook changed in January and is current based on updated SSI.
Student Tuition and Fees	6,297	5,939	6,107	97%	6,047	High	Outlook changed in January and is current from updated enrollment.
Other Revenue (bookstore, interest, fac.rental)	460	347	345	101%	460	High	Budget based on decrease from FY25 (-10% -\$51k).
Total Revenue	\$14,297	\$11,848	\$12,014	99%	\$13,919	High	Outlook changed based on final SSI and lower Fall/Spring enrollment.

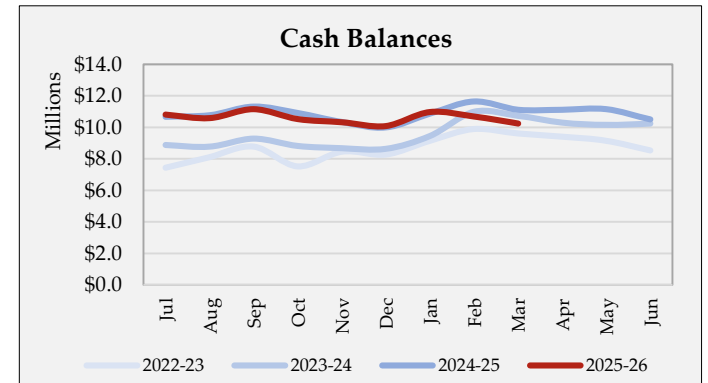
EXPENSES (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
Salaries	\$7,379	\$5,447	\$5,560	98%	\$7,379	High	All faculty and staff salaries.
Benefits	2,708	1,953	2,053	95%	2,708	High	All faculty and staff benefits.
Academic Affairs	570	334	400	84%	570	High	Academic programs.
Student Affairs	196	63	135	47%	196	High	Admissions, Student Accommodations, CCP Coordination.
Infrastructure & Technology	1,593	944	1,115	85%	1,593	High	Facilities, Technology, Utilities.
College-wide & General Admin	1,146	870	856	102%	1,146	High	Copiers, Phones, Postage, Software, Marketing, Scholarships.
Internal Transfers	630	567	600	95%	630	High	Student fees (technology, student activities).
Total Expenses	\$14,222	\$10,178	\$10,719	95%	\$14,222	High	72% of the budget spent through 75% of the fiscal year.
Net Surplus (Deficit) (recurring)	\$75	\$1,670	\$1,295		(\$303)	High	Outlook projecting a deficit, which may be reduced by lower spending.

KEY PERFORMANCE INDICATORS

Ohio Senate Bill 6 Composite	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = 3.5 (oversight when below 1.75)	3.60	4.20	3.90	4.70	3.90
HLC Composite Financial Index (CFI)	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = >1.1 (oversight when below 1.1)	4.05	4.62	2.96	4.88	4.16

OTHER UPDATES

- Revenue was 1% lower than expected due to lower Fall 2025 and Spring 2026 student credit hours.
 - Expenses were 5% below expectations. This trend will need to continue in order to have a balanced budget.
- SSCC Foundation: Total Assets = \$4,481 (of which \$3,645 is permanently restricted) / Total Liabilities = \$0**



SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
NINE MONTHS ENDED MARCH 31, 2026 (unaudited)

	FISCAL 26			FISCAL 25		
	ANNUAL BUDGET	03/31/26 Y-T-D	% OF BUDGET	03/31/25 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	7,540,082	5,561,851	73.8%	5,354,231	207,620	3.9%
STUDENT FEES	6,297,576	5,939,196	94.3%	5,928,154	11,042	0.2%
OTHER INCOME	460,000	347,263	75.5%	394,272	(47,009)	-11.9%
TOTAL REVENUE	14,297,658	11,848,310	82.9%	11,676,657	171,653	1.5%
EXPENDITURES						
INSTRUCTIONAL	5,910,590	4,405,685	74.5%	4,429,634	(23,949)	-0.5%
RESEARCH	0	0	0.0%	0	0	0.0%
COMMUNITY SERVICE	3,000	1,580	52.7%	1,561	19	1.2%
ACADEMIC SUPPORT	2,316,249	1,675,842	72.4%	1,634,968	40,874	2.5%
STUDENT SERVICES	1,766,893	1,303,161	73.8%	1,269,923	33,238	2.6%
INSTITUTIONAL SUPPORT	2,376,772	1,749,699	73.6%	1,465,613	284,086	19.4%
PLANT OPERATIONS	1,648,740	905,777	54.9%	910,791	(5,014)	-0.6%
SCHOLARSHIPS	200,000	135,768	67.9%	117,398	18,370	15.6%
TOTAL EXPENDITURES	14,222,244	10,177,512	71.6%	9,829,888	347,624	3.5%
ANNUAL SURPLUS/(DEFICIT)	75,414	1,670,798		1,846,769		

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF MARCH 31, 2026 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	11,187,811	619,344	(1,342,228)	11,171		(230,190)	560,318	10,806,226
ACCTS. RECEIVABLE-STUDENTS(NET)	3,459,469							3,459,469
ACCTS. RECEIVABLE - OTHER	14,134	22,631						36,765
NOTES RECEIVABLE				6,525				6,525
INVENTORIES	9,159							9,159
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	283,797	9,565						293,362
EQUIPMENT						1,372,238		1,372,238
BUILDINGS AND IMPROVEMENTS						19,017,693		19,017,693
OTHER ASSETS					12,318	161,847		174,165
TOTAL ASSETS	14,954,370	651,540	(1,342,228)	17,696	12,318	20,321,588	560,318	35,175,602
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS								0
ACCRUED PAYROLL	596,381							596,381
ACCRUED EXPENSES								0
DEFERRED REVENUE			(435,851)					(435,851)
OTHER LIABILITIES	2,385					6,566,818		6,569,203
DEFERRED COMPENSATION	407,754							407,754
NET INVESTMENT IN PLANT						13,754,770		13,754,770
FUND BALANCE/HELD IN CUSTODY	13,947,850	651,540	(906,377)	17,696	12,318		560,318	14,283,345
TOTAL LIAB. AND FUND BALANCES	14,954,370	651,540	(1,342,228)	17,696	12,318	20,321,588	560,318	35,175,602

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED MARCH 31, 2026 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	5,939,196		5,939,196		0	5,939,196
STATE APPROPRIATION	5,561,851		5,561,851		0	5,561,851
FEDERAL GRANTS AND CONTRACTS			0	3,591,188	3,591,188	3,591,188
STATE GRANTS AND CONTRACTS			0	2,329,273	2,329,273	2,329,273
LOCAL GRANTS AND CONTRACTS			0	0	0	0
PRIVATE GIFTS, GRANTS & CONTRACTS			0	126,699	126,699	126,699
SALES AND SERVICES		589,378	589,378		0	589,378
OTHER SOURCES	347,263		347,263		0	347,263
TOTAL EDUCA./GEN. REVENUE	11,848,310	589,378	12,437,688	6,047,160	6,047,160	18,484,848
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	4,108,817		4,108,817	1,079	1,079	4,109,896
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	1,580		1,580	1,439,259	1,439,259	1,440,839
ACADEMIC SUPPORT	1,675,842		1,675,842	557,237	557,237	2,233,079
STUDENT SERVICES	1,033,281		1,033,281	52,448	52,448	1,085,729
INSTITUTIONAL SUPPORT	1,749,699		1,749,699	0	0	1,749,699
OPERATION/MAINTENANCE OF PLANT	905,777		905,777	0	0	905,777
SCHOLARSHIPS AND FELLOWSHIPS	135,768		135,768	4,039,450	4,039,450	4,175,218
TOTAL EDUCA./GEN. EXPENDITURES	9,610,764	0	9,610,764	6,089,473	6,089,473	15,700,237
AUXILIARY ENTERPRISES		767,200	767,200		0	767,200
TRANSFERS	566,748	0	566,748	(566,748)	(566,748)	0
TOTAL EXPENDITURES/TRANSFERS	10,177,512	767,200	10,944,712	5,522,725	5,522,725	16,467,437
NET INCREASE IN FUND BALANCES	1,670,798	(177,822)	1,492,976	524,435	524,435	2,017,411

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6
AUXILIARY FUND OPERATIONS
FOR NINE MONTHS ENDED MARCH 31, 2026 (unaudited)

	TDA	WORKFORCE	TOTAL
REVENUE	471,799	117,879	589,678
DISCOUNTS	(300)		(300)
COST OF SALES			0
GROSS MARGIN	471,499	117,879	589,378
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	234,197		234,197
FACULTY PART-TIME	5,751		5,751
ADMINISTRATIVE SALARIES	36,804		36,804
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES		17,619	17,619
PART-TIME STAFF SALARIES			0
FRINGE BENEFITS ALLOCATED	135,809	3,541	139,350
OFFICE SUPPLIES	2,253	120	2,373
PROGRAM SUPPLIES	7,987	256	8,243
FUEL	29,171		29,171
PRINTING SUP./PHOTOCOPYING	253		253
TRAVEL-CONFERENCE REIMB		316	316
TRAVEL-MILEAGE REIMB	799	3,074	3,873
STUDENT TEST AND TRAVEL	32,050		32,050
SPECIAL EVENTS	184		184
ADVERTISING	31,915	300	32,215
TELEPHONE	2,231	58	2,289
DUES & SUBSCRIPTIONS			0
POSTAGE	225		225
COMPUTER SERVICES			0
FACILITY RENTAL	26,960		26,960
STAFF DEVELOPMENT		5,593	5,593
UTILITIES	554		554
LICENSE AND CERTIFICATES			0
OTHER PROFESSIONAL FEES	39,261	49,623	88,884
EQUIPMENT GREATER THAN \$50	99,212	1,084	100,296
TOTAL ADMIN. & GEN EXPENSES	685,616	81,584	767,200
SURPLUS/(DEFICIT)	(214,117)	36,295	(177,822)
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SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$10,000
 MARCH 2026

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
MAR 2	GRADUATION ALLIANCE INC	\$32,015.00	GRAD ALL
MAR 3	B&B ASPHALT SEALCOATING LLC	\$11,295.50	SNOW REMOVAL
MAR 3	FOLLETT HIGHER EDUCATION GROUP LLC	\$48,017.70	PARTIAL SPRING ACCESS BOOK CHG
MAR 3	KONICA MINOLTA	\$17,843.92	MAINTENANCE
MAR 3	MID AMERICAN CLEANING CONTRACTORS INC	\$15,258.10	MAR JANITORIAL SERVICES
MAR 3	SSA GROUP LLC	\$11,753.58	COSI EVENT
MAR 6	AMERICAN EXPRESS	\$11,246.36	STATE EQUIP OH CODE SCHOLARS
MAR 6	FIREWATCH DESIGN STUDIO LLC	\$15,000.00	OCS CELEBRATION
MAR 6	GRADUATION ALLIANCE INC	\$19,000.00	IMAP PRTNR PASS
MAR 16	AMERICAN ELECTRIC POWER	\$17,348.39	FEB ELEC BILL
MAR 16	MID AMERICAN CLEANING CONTRACTORS INC	\$15,258.10	FEB JANITORIAL SERVICES
MAR 17	ADVENTURES IN ADVERTISING /DESIGNER SET	\$54,387.00	OCS PIN PROJ
MAR 18	THE OHIO STATE UNIVERSITY	\$15,748.30	OHIO LINK
MAR 23	STEVE WILLEY	\$30,300.00	AOC DRYWALL-FLOOR
MAR 30	BNY MELLON	\$26,544.82	BOND PYMT
MAR 30	BNY MELLON	\$62,520.00	BOND PYMT
MAR 30	GRADUATION ALLIANCE INC	\$70,551.75	GRAD ALL
	TOTAL	\$474,088.52	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS MARCH 2026

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
		----- \$0.00 =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF MARCH 31, 2026 (unaudited)

ASSETS

Cash in Bank		590,216
Investments		
Cost Basis	1,324,159	
Unrealized Gain	2,559,631	

Market Value of Investments		3,883,790
Pledges Receivable		5,385
Other Assets		1,855

Total Assets		4,481,246
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-

Total Liabilities		-

NET ASSETS

Unrestricted		255,909
Temporarily Restricted		580,291
Permanently Restricted		3,645,046

Total Net Assets		4,481,246

Total Liabilities and Net Assets		4,481,246
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING MARCH 31, 2026 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	172		3,661	3,833
Fayette Co. Schol. Fund	-	-	-	-	-
Performing Arts Fund	1,592	1,364		29,344	32,300
Cassner Foundation Fund		1,337	(5,250)	28,454	24,541
Patriot Center Capital Improvement	(67,500)	4,865	74,620	(11,985)	-
Dare WCH Schol	-	477		10,146	10,623
Charles Taylor Memorial		462		9,830	10,292
Clinton County Succeeds	(4,750)	(2,200)	7,625	(675)	-
TDA Marathon Scholarship	-	387		8,246	8,633
Alice Mae Smith AC		2,549	(5,624)	54,263	51,188
NCB Student Excellence		1,077	(5,000)	20,461	16,538
Cindy Bloom Mem	390	390		8,381	9,161
Sara M Barrere Mem	190,025	13,081	(233,567)	329,245	298,784
Katie Bailey Mem	750	15		772	1,537
Kevin & Diane Boys		372		7,919	8,291
Jason Sharrett Mem	600	19		411	1,030
New Market Solar	5,000	661		17,129	22,790
Highland Solar		3,351		71,359	74,710
RWE Willow Solar		248		5,283	5,531
Hi Co Democratic	1,000	9	(500)		509

SUBTOTAL	127,107	28,636	(167,696)	592,244	580,291
UNRESTRICTED					
General Contribution Fund	72,125	6,800	(7,925)	184,909	255,909

SUBTOTAL	72,125	6,800	(7,925)	184,909	255,909

GRAND TOTAL	202,912	200,828	(231,184)	4,308,690	4,481,246
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