

MONTHLY FINANCIAL REPORT

May 31, 2026

Finance Dashboard Summary

- Revenue was 2% lower than expected due to lower Fall 2025, Spring 2026, and Summer 2026 enrollment.
- Expenses were 4% lower than expected and were 87% of the budget through 92% of the fiscal year.
- There are no areas of concern at this time.

Revenue (Exhibit 1)

Other than student tuitions and fees, there are no surprises this month.

- State Subsidy (State Share of Instruction [SSI])
 - The FY26 budget for SSI is \$7.5 million, which is a +5.5% increase from FY24 actual.
 - The fiscal year-to-date actual is up +3.9% from FY25 actual.
- Student Fees (Tuition and Fees)
 - The FY26 budget for tuition and fees is \$6.3 million, which is +3.9% increase from FY25 actual, which includes a budgeted 2% increase in all credit hours and a \$10 increase in tuition beginning Spring 2026.
 - The fiscal year-to-date actual is up +0.6% from FY25 actual.
 - For accounting purposes, Student Fees are recognized on the accrual basis at the registration / drop-add date for the entire term and based upon current fee and course schedule.

Expenses (Exhibit 1)

Through 92% of the fiscal year, expenses are 87% of the budget. If the spending patterns continue as they have in previous fiscal years, total expenses would finish the fiscal year within budget.

- Total Expenses
 - The FY26 budget for total expenses is \$14.2 million, which is a +7.6% increase from FY25 actual.
 - The fiscal year-to-date actual is up +3.7% from FY25 actual.

REVENUE (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
State Share of Instruction (SSI)	\$7,540	\$6,807	\$6,807	100%	\$7,412	High	Outlook changed in January and is current based on updated SSI.
Student Tuition and Fees	6,297	6,411	6,648	96%	6,047	High	Outlook changed in January and is current from updated enrollment.
Other Revenue (bookstore, interest, fac.rental)	460	432	430	100%	460	High	Budget based on decrease from FY25 (-10% -\$51k).
Total Revenue	\$14,297	\$13,650	\$13,885	98%	\$13,919	High	Outlook changed based on final SSI and lower Fall/Spring enrollment.

EXPENSES (Recurring / Operating)	2025-2026 Budget	Year-to-Date Actual	Year-to-Date Expected	Percent of Actual to Expected	2025-2026 Outlook	Confidence	Notes
Salaries	\$7,379	\$6,545	\$6,678	98%	\$7,379	High	All faculty and staff salaries.
Benefits	2,708	2,378	2,478	96%	2,708	High	All faculty and staff benefits.
Academic Affairs	570	398	530	75%	570	High	Academic programs.
Student Affairs	196	90	180	50%	196	High	Admissions, Student Accommodations, CCP Coordination.
Infrastructure & Technology	1,593	1,315	1,415	93%	1,593	High	Facilities, Technology, Utilities.
College-wide & General Admin	1,146	996	956	104%	1,146	High	Copiers, Phones, Postage, Software, Marketing, Scholarships.
Internal Transfers	630	605	630	96%	630	High	Student fees (technology, student activities).
Total Expenses	\$14,222	\$12,327	\$12,867	96%	\$14,222	High	87% of the budget spent through 92% of the fiscal year.
Net Surplus (Deficit) (recurring)	\$75	\$1,323	\$1,018		(\$303)	High	Outlook projecting a deficit, which may be reduced by lower spending.

KEY PERFORMANCE INDICATORS

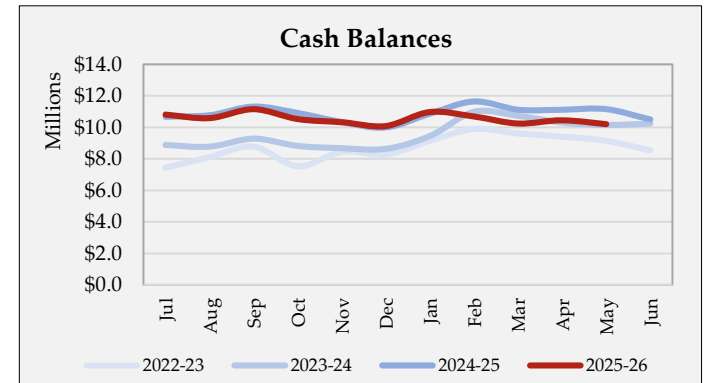
Ohio Senate Bill 6 Composite	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = 3.5 (oversight when below 1.75)	3.60	4.20	3.90	4.70	3.90
HLC Composite Financial Index (CFI)	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Target = >1.1 (oversight when below 1.1)	4.05	4.62	2.96	4.88	4.16

OTHER UPDATES

1. Revenue was 2% lower than expected due to lower Fall 2025, Spring 2026, and Summer 2026 student credit hours.

2. Expenses were 4% below expectations. This trend will need to continue in order to have a balanced budget.

SSCC Foundation: Total Assets = \$4,829 (of which \$3,926 is permanently restricted) / Total Liabilities = \$0



SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 1 OF 6
COMPARATIVE BUDGET REPORT
ELEVEN MONTHS ENDED MAY 31, 2026 (unaudited)

	FISCAL 26			FISCAL 25		
	ANNUAL BUDGET	05/31/26 Y-T-D	% OF BUDGET	05/31/25 Y-T-D	ANNUAL CHANGE	ANNUAL % CHG
REVENUE						
STATE SUBSIDY	7,540,082	6,806,767	90.3%	6,551,605	255,162	3.9%
STUDENT FEES	6,297,576	6,410,666	101.8%	6,370,679	39,987	0.6%
OTHER INCOME	460,000	432,015	93.9%	472,671	(40,656)	-8.6%
TOTAL REVENUE	14,297,658	13,649,448	95.5%	13,394,955	254,493	1.9%
EXPENDITURES						
INSTRUCTIONAL	5,910,590	5,211,914	88.2%	5,274,103	(62,189)	-1.2%
RESEARCH	0	0	0.0%	0	0	0.0%
COMMUNITY SERVICE	3,000	2,039	68.0%	1,922	117	6.1%
ACADEMIC SUPPORT	2,316,249	2,108,061	91.0%	1,977,000	131,061	6.6%
STUDENT SERVICES	1,766,893	1,610,712	91.2%	1,523,245	87,467	5.7%
INSTITUTIONAL SUPPORT	2,376,772	2,114,531	89.0%	1,884,404	230,127	12.2%
PLANT OPERATIONS	1,648,740	1,142,826	69.3%	1,109,435	33,391	3.0%
SCHOLARSHIPS	200,000	136,857	68.4%	118,938	17,919	15.1%
TOTAL EXPENDITURES	14,222,244	12,326,940	86.7%	11,889,047	437,893	3.7%
ANNUAL SURPLUS/(DEFICIT)	75,414	1,322,508		1,505,908		

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 2 OF 6
CONSOLIDATED FUND BALANCE SHEETS
AS OF MAY 31, 2026 (unaudited)

ASSETS	GENERAL FUND	AUXILIARY FUND	RESTRICTED FUND	LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	TOTAL FUNDS
CASH AND INVESTMENTS	10,756,445	568,966	(895,964)	12,297		(230,190)	569,305	10,780,859
ACCTS. RECEIVABLE-STUDENTS(NET)	3,674,040							3,674,040
ACCTS. RECEIVABLE - OTHER	8,060	21,940						30,000
NOTES RECEIVABLE				5,399				5,399
INVENTORIES	9,159							9,159
DUE FROM OTHER FUNDS								0
PREPAID EXPENSES	217,682	3,188						220,870
EQUIPMENT						1,372,238		1,372,238
BUILDINGS AND IMPROVEMENTS						19,017,693		19,017,693
OTHER ASSETS					12,318	161,847		174,165
TOTAL ASSETS	14,665,386	594,094	(895,964)	17,696	12,318	20,321,588	569,305	35,284,423
LIABILITIES AND FUND BALANCES								
ACCOUNTS PAYABLE								0
SALES TAX PAYABLE								0
REFUNDS PAYABLE								0
PAYROLL TAXES AND WITHHOLDINGS								0
ACCRUED PAYROLL	647,822							647,822
ACCRUED EXPENSES								0
DEFERRED REVENUE			273,161					273,161
OTHER LIABILITIES	10,249					6,566,818		6,577,067
DEFERRED COMPENSATION	407,755							407,755
NET INVESTMENT IN PLANT						13,754,770		13,754,770
FUND BALANCE/HELD IN CUSTODY	13,599,560	594,094	(1,169,125)	17,696	12,318		569,305	13,623,848
TOTAL LIAB. AND FUND BALANCES	14,665,386	594,094	(895,964)	17,696	12,318	20,321,588	569,305	35,284,423

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 3 OF 6
STATEMENT OF CURRENT FUNDS, REVENUES, EXPENDITURES, AND OTHER CHANGES
FOR THE PERIOD ENDED MAY 31, 2026 (unaudited)

	----- UNRESTRICTED -----			----- RESTRICTED -----		
	EDUCATIONAL AND GENERAL	AUXILIARY ENTERPRISES	UNRESTRICTED TOTAL	EDUCATIONAL AND GENERAL	TOTAL RESTRICTED	TOTAL CURRENT FUNDS
REVENUES						
TUITION, FEES, STUDENT CHARGES	6,410,666		6,410,666		0	6,410,666
STATE APPROPRIATION	6,806,767		6,806,767		0	6,806,767
FEDERAL GRANTS AND CONTRACTS			0	3,585,125	3,585,125	3,585,125
STATE GRANTS AND CONTRACTS			0	2,750,949	2,750,949	2,750,949
LOCAL GRANTS AND CONTRACTS			0	0	0	0
PRIVATE GIFTS, GRANTS & CONTRACTS			0	126,939	126,939	126,939
SALES AND SERVICES		700,188	700,188		0	700,188
OTHER SOURCES	432,015		432,015		0	432,015
TOTAL EDUCA./GEN. REVENUE	13,649,448	700,188	14,349,636	6,463,013	6,463,013	20,812,649
EXPENDITURES AND MANDATORY TRANSFERS						
EDUCATIONAL AND GENERAL						
INSTRUCTIONAL	4,895,221		4,895,221	114,471	114,471	5,009,692
SEPARATELY BUDGETED RESEARCH	0		0		0	0
PUBLIC SERVICE	2,039		2,039	1,699,961	1,699,961	1,702,000
ACADEMIC SUPPORT	2,108,061		2,108,061	716,451	716,451	2,824,512
STUDENT SERVICES	1,322,810		1,322,810	64,349	64,349	1,387,159
INSTITUTIONAL SUPPORT	2,114,531		2,114,531	0	0	2,114,531
OPERATION/MAINTENANCE OF PLANT	1,142,826		1,142,826	0	0	1,142,826
SCHOLARSHIPS AND FELLOWSHIPS	136,857		136,857	4,032,559	4,032,559	4,169,416
TOTAL EDUCA./GEN. EXPENDITURES	11,722,345	0	11,722,345	6,627,791	6,627,791	18,350,136
AUXILIARY ENTERPRISES		935,456	935,456		0	935,456
TRANSFERS	604,595	0	604,595	(604,595)	(604,595)	0
TOTAL EXPENDITURES/TRANSFERS	12,326,940	935,456	13,262,396	6,023,196	6,023,196	19,285,592
NET INCREASE IN FUND BALANCES	1,322,508	(235,268)	1,087,240	439,817	439,817	1,527,057

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 4A OF 6
AUXILIARY FUND OPERATIONS
FOR ELEVEN MONTHS ENDED MAY 31, 2026 (unaudited)

	TDA	WORKFORCE	TOTAL
REVENUE	566,069	134,419	700,488
DISCOUNTS	(300)		(300)
COST OF SALES			0
GROSS MARGIN	565,769	134,419	700,188
ADMIN & GENERAL EXPENSES			
FACULTY FULL-TIME	267,262		267,262
FACULTY PART-TIME	9,982		9,982
ADMINISTRATIVE SALARIES	44,871		44,871
PART-TIME ADMIN SALARIES			0
SUPPORT STAFF SALARIES		21,782	21,782
PART-TIME STAFF SALARIES			0
FRINGE BENEFITS ALLOCATED	159,207	4,433	163,640
OFFICE SUPPLIES	2,253	120	2,373
PROGRAM SUPPLIES	8,020	520	8,540
FUEL	39,320		39,320
PRINTING SUP./PHOTOCOPYING	259		259
TRAVEL-CONFERENCE REIMB		316	316
TRAVEL-MILEAGE REIMB	1,291	3,402	4,693
STUDENT TEST AND TRAVEL	50,331		50,331
SPECIAL EVENTS	184		184
ADVERTISING	38,115	300	38,415
TELEPHONE	2,501	63	2,564
DUES & SUBSCRIPTIONS		1,932	1,932
POSTAGE	297		297
COMPUTER SERVICES			0
FACILITY RENTAL	26,960		26,960
STAFF DEVELOPMENT		5,593	5,593
UTILITIES	645		645
LICENSE AND CERTIFICATES			0
OTHER PROFESSIONAL FEES	48,410	72,363	120,773
EQUIPMENT GREATER THAN \$50	123,640	1,084	124,724
TOTAL ADMIN. & GEN EXPENSES	823,548	111,908	935,456
SURPLUS/(DEFICIT)	(257,779)	22,511	(235,268)
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SOUTHERN STATE COMMUNITY COLLEGE
 MONTHLY FINANCIAL STATEMENTS - EXHIBIT 5 OF 6
 BID ITEMS AND EXPENDITURES OVER \$10,000
 MAY 2026

CHECK DATE	VENDOR	CHECK AMOUNT	DESCRIPTION
MAY 4	GRADUATION ALLIANCE INC	\$15,010.00	GRAD ALL
MAY 4	MID AMERICAN CLEANING CONTRACTORS INC	\$15,258.10	JANITORIAL SERVICES
MAY 5	DOCUSIGN INC	\$11,500.00	LICENSE
MAY 5	HIGHER LEARNING COMMISSION	\$10,406.79	LICENSE
MAY 7	GRADUATION ALLIANCE INC	\$16,634.50	GRAD ALL
MAY 7	HCCA/HAMILTON COUNTY ESC	\$68,684.47	WIFI HARDWARE REFRESH
MAY 8	AMERICAN ELECTRIC POWER	\$10,664.91	UTILITIES
MAY 14	HCCA/HAMILTON COUNTY ESC	\$61,828.72	MERAKI LICENSE RENEWAL
MAY 18	ELEVATE HEALTHCARE INC	\$11,776.00	LEARNING SPACE WARRANTY
MAY 26	BNY MELLON	\$26,544.82	BOND PYMT
MAY 26	BNY MELLON	\$62,520.00	BOND PYMT
MAY 28	GRADUATION ALLIANCE INC	\$17,508.50	GRAD ALL
	TOTAL	----- \$328,336.81 =====	

SOUTHERN STATE COMMUNITY COLLEGE
MONTHLY FINANCIAL STATEMENTS - EXHIBIT 6 OF 6
DONATIONS MAY 2026

RECEIPT DATE	DONOR	CHECK AMOUNT	DESCRIPTION
		----- \$0.00 =====	

SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
BALANCE SHEET
AS OF MAY 31, 2026 (unaudited)

ASSETS

Cash in Bank		589,162
Investments		
Cost Basis	1,324,159	
Unrealized Gain	2,909,173	

Market Value of Investments		4,233,332
Pledges Receivable		4,189
Other Assets		1,855

Total Assets		4,828,538
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LIABILITIES AND NET ASSETS

LIABILITIES

Other Liabilities		-

Total Liabilities		-

NET ASSETS

Unrestricted		275,886
Temporarily Restricted		626,018
Permanently Restricted		3,926,634

Total Net Assets		4,828,538

Total Liabilities and Net Assets		4,828,538
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SOUTHERN STATE COMMUNITY COLLEGE FOUNDATION
 FINANCIAL REPORT
 PERIOD ENDING MAY 31, 2026 unaudited)

FUNDS	CONTRIBUTIONS	INVESTMENT RETURN	TRANSFER TO SSCC	BEGINNING FUND BALANCE	CURRENT FUND BALANCE
TEMPORARILY RESTRICTED:					
Appalachian Gateway Fund	-	474		3,661	4,135
Fayette Co. Schol. Fund	-	-	-	-	-
Performing Arts Fund	1,692	3,916		29,344	34,952
Cassner Foundation Fund		3,273	(5,250)	28,454	26,477
Patriot Center Capital Improvement	(67,500)	4,865	74,620	(11,985)	-
Dare WCH Schol	-	1,314		10,146	11,460
Charles Taylor Memorial		1,274		9,830	11,104
Clinton County Succeeds	(4,750)	(2,200)	7,625	(675)	-
TDA Marathon Scholarship	-	1,068		8,246	9,314
Alice Mae Smith AC		6,587	(5,624)	54,263	55,226
NCB Student Excellence		2,381	(5,000)	20,461	17,842
Cindy Bloom Mem	390	1,113		8,381	9,884
Sara M Barrere Mem	190,025	36,386	(240,719)	329,245	314,937
Katie Bailey Mem	750	136		772	1,658
Kevin & Diane Boys		1,026		7,919	8,945
Jason Sharrett Mem	640	103		411	1,154
New Market Solar	5,000	2,458		17,129	24,587
Highland Solar	7,000	9,467		71,359	87,826
RWE Willow Solar		685		5,283	5,968
Hi Co Democratic	1,000	49	(500)		549
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SUBTOTAL	134,247	74,375	(174,848)	592,244	626,018
UNRESTRICTED					
General Contribution Fund	72,126	26,976	(8,125)	184,909	275,886
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SUBTOTAL	72,126	26,976	(8,125)	184,909	275,886
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GRAND TOTAL	216,053	554,107	(250,312)	4,308,690	4,828,538
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